

## Appendix C - Financial Performance

### Financial Summary

#### Financial Summary

█ On Target 
 █ Under Review 
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	111	108	3	428	428
Operating expenditure (ABS)	2,311	2,213	(98)	7,343	7,396
Operating expenditure (LDI)	357	444	87	1,332	1,332
Operating expenditure (LGS)	212	212	0	845	845
<b>Net Cost of Service</b>	<b>2,770</b>	<b>2,761</b>	<b>(9)</b>	<b>9,092</b>	<b>9,145</b>
<b>Subsidies and grants for capital expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital expenditure</b>	<b>4,118</b>	<b>398</b>	<b>(3,720)</b>	<b>3,076</b>	<b>3,076</b>

\$4.1m in capital expenditure and \$2.8m net operating expenditure has been invested in the Waitakere Ranges local board area for the three months ended 30 September 2018.

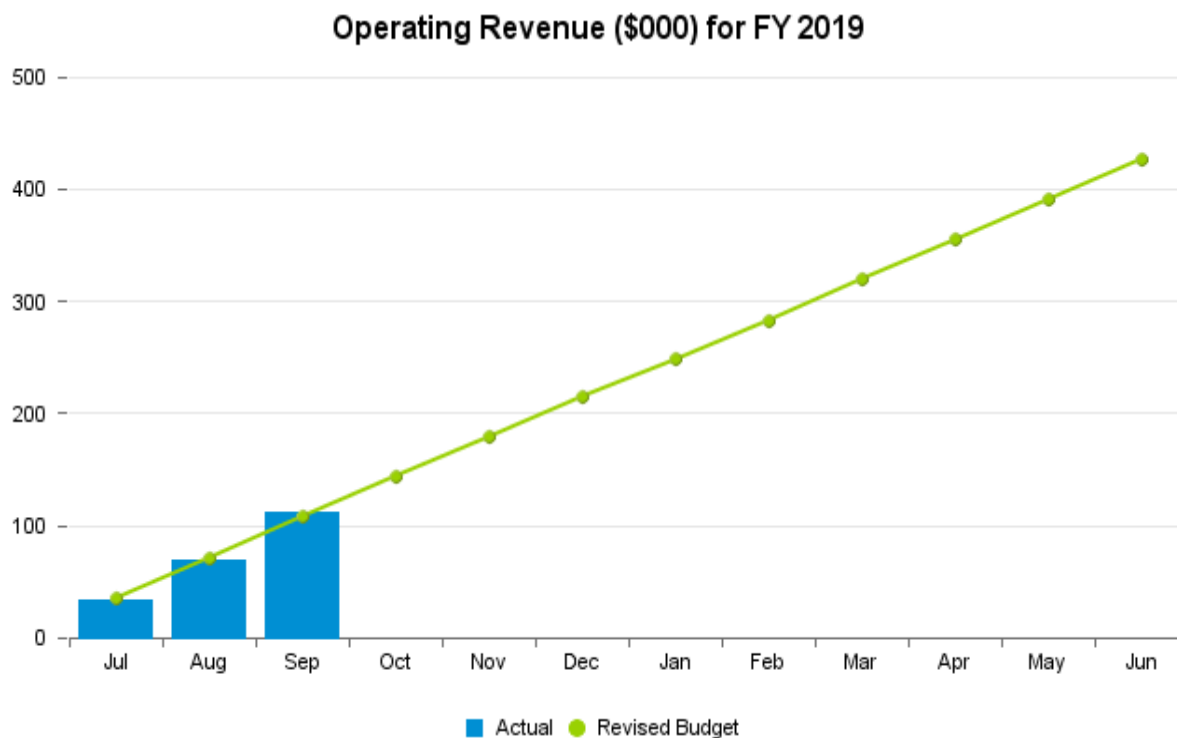
Net cost of service for the three months ended 30 September 2018 is \$9k over budget and is explained in the following pages. The major variance relates to higher full facility contract maintenance than planned offset by LDI projects at early planning phase.

Most of the capital expenditure was for the acquisition of land in Glen Eden Town centre. The budget for the purchase however, was not transferred in time for reporting resulting in an overall over-spend of \$3.7m. This will be corrected for the next report. Details of the specific assets are on the following pages.

The revised budgets do not include L.D.I. operational expenditure carry forwards from 17/18 shown below or capital expenditure deferrals which were recently approved by the Finance and performance committee on the 17<sup>th</sup> October, these will be reflected in the next quarterly report.

Gateway signs heritage area	\$40k
WRHA Residents Pack	\$15k
Youth connections	\$3.5k

## Operating Revenue



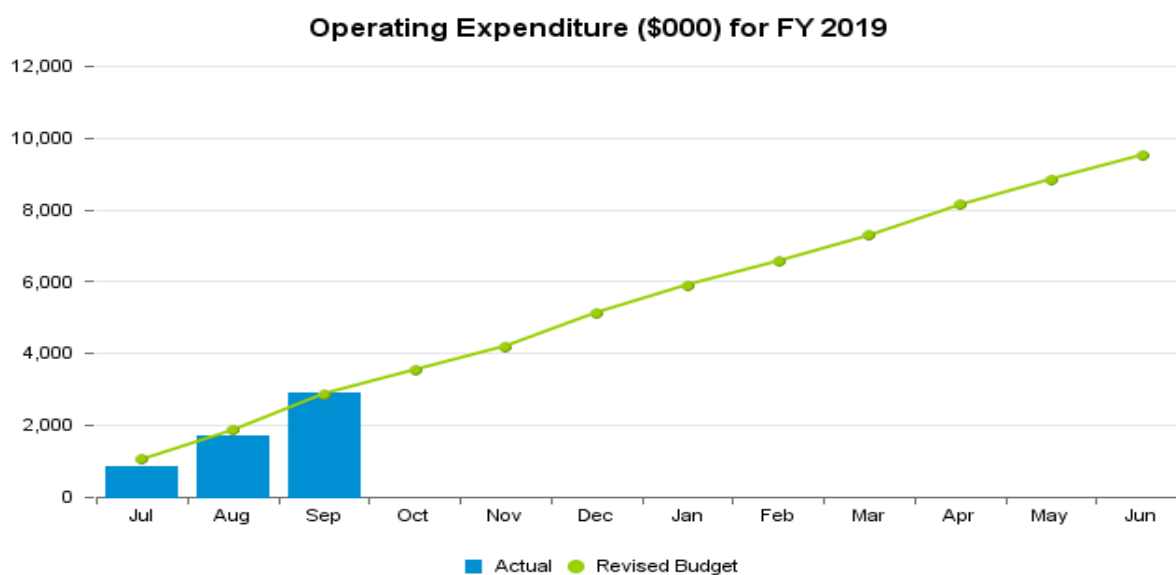
## Operating Revenue

█ On Target  
 █ Under Review  
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Community services	111	108	3	428	428
<b>Total Operating Revenue</b>	<b>111</b>	<b>108</b>	<b>3</b>	<b>428</b>	<b>428</b>

**Revenue** is \$111k to date, \$3k over budget and is due to slightly higher usage of the Titirangi War Memorial Hall and Ceramco Hall than planned.

## Operating Expenditure



## Operating Expenditure

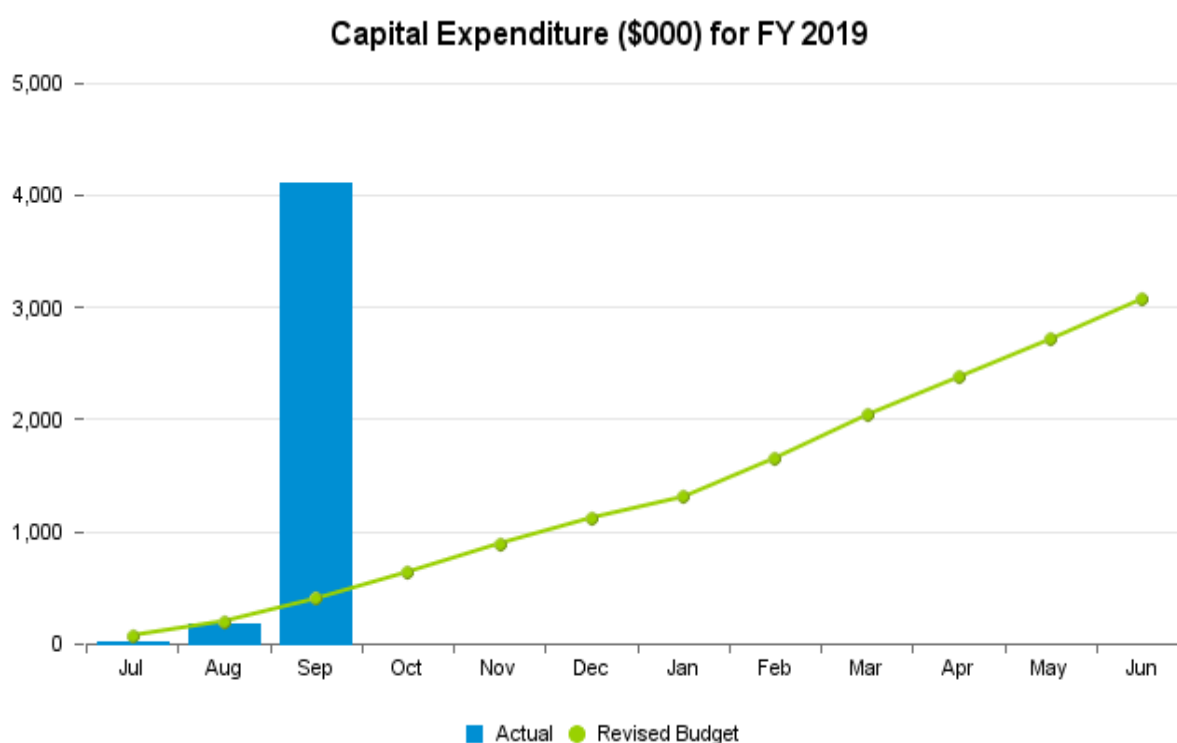
█ On Target  
 █ Under Review  
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Community services	2,450	2,381	(69)	7,539	7,566
Environmental services	202	230	28	953	980
Governance	212	212	0	845	845
Planning	16	46	30	183	183
<b>Total Operating Expenditure</b>	<b>2,880</b>	<b>2,869</b>	<b>(11)</b>	<b>9,520</b>	<b>9,574</b>

**Operating expenditure** is \$2.9m to date, \$11k above budget.

Asset based expenditure is over budget by \$98k and this mainly relates to higher maintenance on the full facility contract than planned offset by LDI expenditure of \$87k under budget to date and is partly due to a number of projects in the early planning phase, such as community response fund, community arts programmes and capacity building.

## Capital Expenditure



## Capital Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Community services	4,118	398	(3,720)	3,076	3,076
<b>Total Capital Expenditure</b>	<b>4,118</b>	<b>398</b>	<b>(3,720)</b>	<b>3,076</b>	<b>3,076</b>

**Capital expenditure** to date is \$4.1m which is \$3.7m above budget to date.

Most of the capital spend in the quarter was on the acquisition of land as part of the initial phase in the revitalisation of Glen Eden Town centre and on renewal work on Huia Domain seawall. The timing of the acquisition has caused the apparent overspend the budget will be transferred and corrected in the next report.

## LDI Expenditure – All Projects

### Locally Driven Initiatives (Operating Expenditure)

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	50	50	0	200	200
ANZAC	0	0	0	41	41
Capacity building programme	36	58	22	58	58
Community and Iwi Engagement	3	7	4	28	28
Community Arts Programmes	0	25	25	44	44
Community halls and facilities fund	36	46	10	46	46
Community Library programs	0	1	1	4	4
Community placemaking initiatives	7	7	0	7	7
Community response operating fund	1	22	21	89	89
Community safety	0	0	0	21	21
Creating a Maori identity	0	3	3	15	15
Ecological volunteers environmental programme	0	6	6	33	33
Fees and charges subsidy	2	1	(1)	2	2
Going West festival	60	60	0	60	60
Kauri Karnival	0	0	0	30	30
Kay Rd Balefill service assessment	0	1	1	5	5
LDI Programme Events in local parks	(1)	0	1	0	0
Local civic functions	0	1	1	3	3
Local community grants	14	15	1	75	75
Local events fund	59	12	(47)	105	105
Neighbourhood development	52	52	0	52	52
Parks activation initiatives	0	11	11	23	23
West Coast Arts Trust programme development	0	8	8	8	8
WWI commemorations and heritage	5	3	(2)	23	23
Youth connections across Auckland	0	5	5	20	20
<b>Total Community services</b>	<b>325</b>	<b>391</b>	<b>66</b>	<b>991</b>	<b>991</b>

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Bike Hub	1	1	0	5	5
Coastal and marine environment	0	0	0	30	30
Community environmental services	3	3	0	10	10
Eco City activation	4	4	0	15	15
Ecowest Festival	3	3	0	10	10
Kauri Dieback community co-ordinator	0	12	12	48	48
Manukau Harbour Forum	0	0	0	10	10
Pest management	0	0	0	30	30
Project homewise - sustainability & ecology initiatives	1	1	0	5	5
Sustainability initiatives (PO2311615)	9	9	0	35	35
Weed and Pest management	6	10	4	100	100
Weed Control Projects	6	6	0	23	23
<b>Total Environmental services</b>	<b>32</b>	<b>48</b>	<b>16</b>	<b>321</b>	<b>321</b>
Locally Driven Initiatives (ATEED)	0	5	5	20	20
<b>Total Planning</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>20</b>	<b>20</b>
<b>Total</b>	<b>357</b>	<b>444</b>	<b>87</b>	<b>1,332</b>	<b>1,332</b>

## Capital Expenditure – all projects

### Capital Expenditure: All Projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Parks - Asset renewals	20	207	187	1,530	1,530
Locally driven initiatives (LDI Capex)	0	132	132	1,346	1,446
Town centre plan (Glen Eden)	3,857	49	(3,808)	150	50
Sport development	1	10	9	50	50
ACE - Community house and centre renewals	37	0	(37)	0	0
ACE - Leases renewals	1	0	(1)	0	0
Community facility renewals	1	0	(1)	0	0
Local asset renewals programme	13	0	(13)	0	0
Parks - Coastal asset renewals	150	0	(150)	0	0
Parks - Sports fields renewals	37	0	(37)	0	0
<b>Community services</b>	<b>4,118</b>	<b>398</b>	<b>(3,720)</b>	<b>3,076</b>	<b>3,076</b>
<b>Total</b>	<b>4,117</b>	<b>398</b>	<b>(3,719)</b>	<b>3,076</b>	<b>3,076</b>
<b>Subsidies and grants for capital expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

