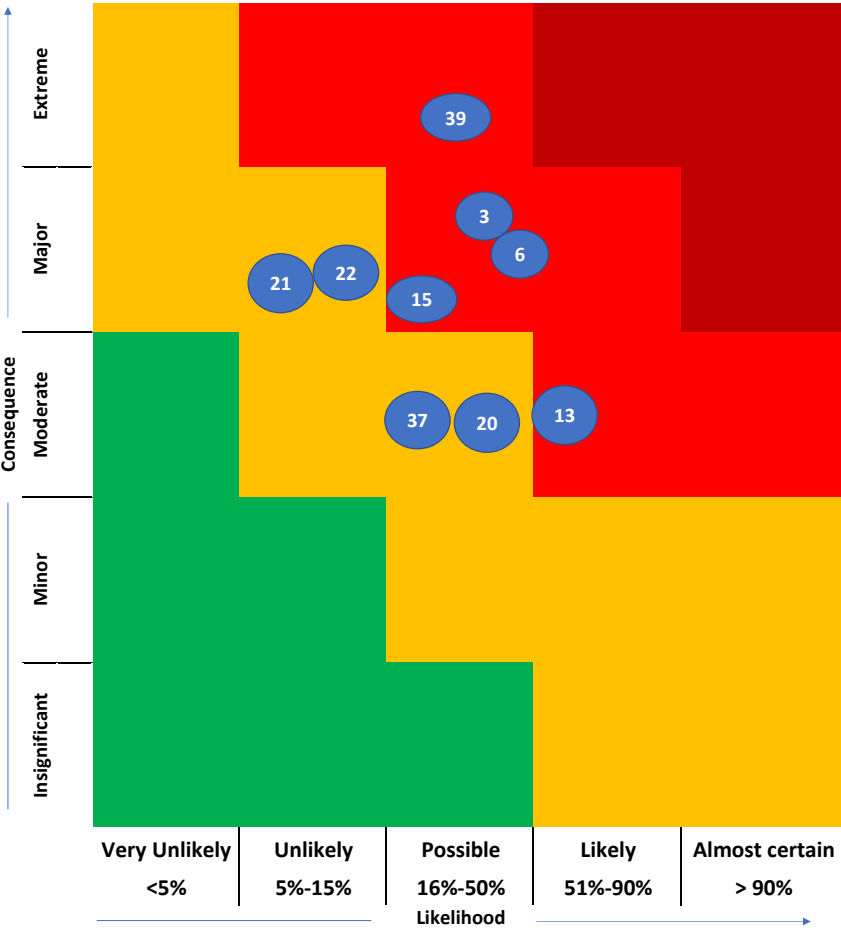


36th America's Cup (AC36) Escalated Risks - Residual Risk Heat Map January 2019



ID	Risk Item	Overall Rating
3	Brand Exposure	High
6	Communication and Marketing	High
13	Leverage planning, framework and activities	High
15	Funding	High
20	Health and Safety - Employees (incl volunteers)	Moderate
21	Health and Safety - Public	Moderate
22	Health and Safety - Construction	Moderate
39	Host Venue Agreement approval	High
37	Delay in Relocation of Tenants (Seaplane)	Moderate

Arrows on a Risk Dot indicate the Trend of the risk (i.e. increasing or decreasing) for the period