

Business Improvement District (BID) Programme – Annual Compliance Report to the Hibiscus and Bays Local Board for FY 2017-2018

Attachment C: Browns Bay BID programme



The Browns Bay Business Association has met the requirements of the BID programme for the 2017-2018 financial year for the purpose of striking the targeted rate for 2019-2020.

Compliance Status

Requirement FY 2017-2018	Received	Comments
A Strategic Plan for next 3 – 5 years - reviewed every 3 years	✓	NEW – 2019-2024 Strategic Plan
Audited financial accounts	✓	
Business plan	✓	
Annual review report: <ul style="list-style-type: none"> Achievement of previous year's objectives against business plan 	✓	
2019-2020 Indicative Budget	✓	
Annual BID programme reporting and alignment meeting between Hibiscus and Bays Local Board and business association	✓	
Annual Accountability Form	✓	This is the annual checklist which brings together in one place all the accountability and reporting requirements.
Board Charter	✓	
Recommendation and Findings	Recommend Targeted Rate	Staff are satisfied that the Browns Bay Business Association is in substantial compliance with policy reporting requirements for the purpose of the recommendation of this report.