Date:       Tuesday 23 July 2019  
Time:       9.36am  
Meeting Room:   Reception Lounge  
Venue:     Auckland Town Hall  
            301-305 Queen Street  
            Auckland  

Komiti ā Pūtea, ā Mahi Hoki / Finance and Performance Committee

OPEN MINUTE ITEM ATTACHMENTS

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Note: The attachments contained within this document are for consideration and should not be construed as Council policy unless and until adopted. Should Councillors require further information relating to any reports, please contact the relevant manager, Chairperson or Deputy Chairperson.
SOIs 2019 – 2022: process

- Purpose of SOIs: strategic influence; set out activities; measuring performance
- F and P 22 November 18 – resolutions with themes; specific actions to include in LOE
- Letters of expectation – December 2018
- Draft SOIs received 1 March 2019 - reviewed against LOEs
- F and P considered shareholder feedback on 16 April 2019
- Formal shareholder comments sent to CCOs 30 April
- Staff worked with CCOs to ensure comments incorporated
- Final SOIs received on 30 June – changes reflect shareholder comments, annual budget, and any new information since March

Final statements of intent

- Staff (governance and finance) have compared shareholder comment letters with final statements of intent
- Diligent response of CCOs to respond to shareholder comments
- Recommend no modifications are required
- Two delegations sought for finalization (ATEED, MMET)
- KEY: looking for shareholder comments not dealt with and consistency - not new issues or performance issues
Improvements over time

- SOIs are improving – what have we done?
- More active use of letters of expectation to influence strategy and activities
- Refinement of measures over time
- Better use of quarterly reporting to interrogate performance
- Group policies
- More active management alongside CCOs
- Always more that can be done – SOI review ongoing
- Relationships are critical to reinforce formal documents

Improvements – example 1: RFA

- More detailed financial information + recent quarterly report presentation
- Revised strategic themes to reflect council direction
- Clear commitment to working with council (page 16) on big decisions
Improvements – example 2: AT

- Detailed strategic front-end reflects council direction
- More detailed work programme (includes locations) – especially safety and integrated corridors
- Clear commitment to better engagement (both SOI and GFR reflect recent workshop), though work remains
- New climate change measures and actively raising targets