

Appendix C

Financial Performance

Financial Summary

Account	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	453	471	(18)	1,945	1,945
Operating revenue (LDI)	0	0	0	0	0
Operating expenditure (ABS)	3,109	3,070	(38)	10,585	10,585
Operating expenditure (LDI)	252	72	(179)	1,395	1,345
Operating expenditure (LGS)	314	314	0	1,284	1,284
Net Cost of Service	3,221	2,986	(236)	11,318	11,268
Subsidies and grants for capital expenditure	670	0	670	0	0
Capital expenditure	1,337	1,161	(176)	6,229	5,240

Devonport-Takapuna Local Board has invested \$1.3m in capital expenditure and \$3.2m net operating expenditure for the first quarter ended 30 September 2016.

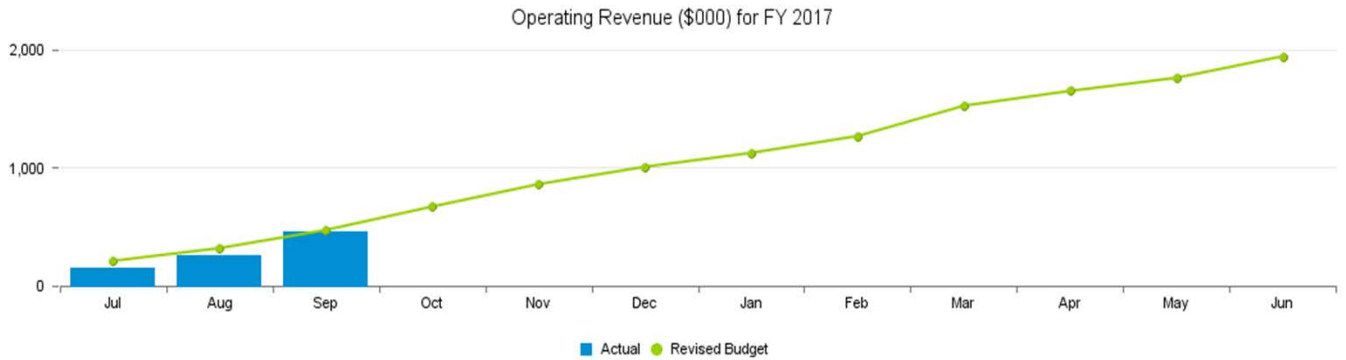
Most of the capital investment in the quarter has been in the local parks activity, \$1.1m, with community services contributing \$0.2m. The \$0.7m subsidies and grants for capital expenditure received is Auckland Transport's agreed contribution for the Wairau Creek Bridge project.

Capital funding for the Fort Takapuna Heritage Project of \$370k and the board walk extension and marine square upgrade (Devonport) of \$490k have been carried over to 2016/17 and are reflected in the revised capital budget.

The operating net cost of service is tracking well against budget. The first round of contestable grants has been completed, with half of the available grant pool allocated.

For the first time we are including a Funding Impact Statement (FIS) in the quarterly report for each local board. The FIS is one of the key statements included in the Annual Plan. Essentially it pulls together all the information from each of the different groups of activities and sets out in a single statement the sources of both the operating and capital funding for everything that the local board does. The format of the FIS has been prescribed in legislation. The intention is that the FIS provides a more understandable picture of what the local board is spending money on and how those expenditures are funded.

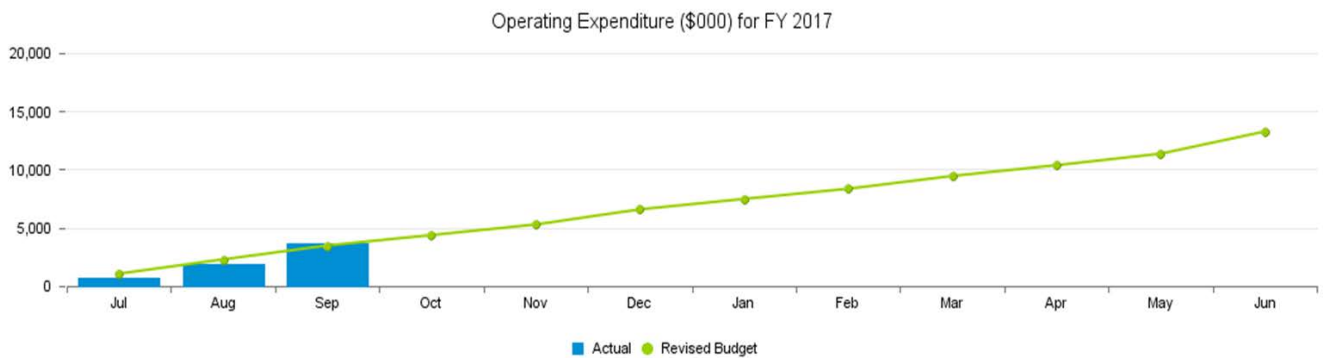
Operating Revenue



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	52	61	(9)	243	243
Local parks, sport and recreation	402	410	(8)	1,702	1,702
Total Operating Revenue	453	471	(18)	1,945	1,945

Operating revenue is in line with budget.

Operating Expenditure

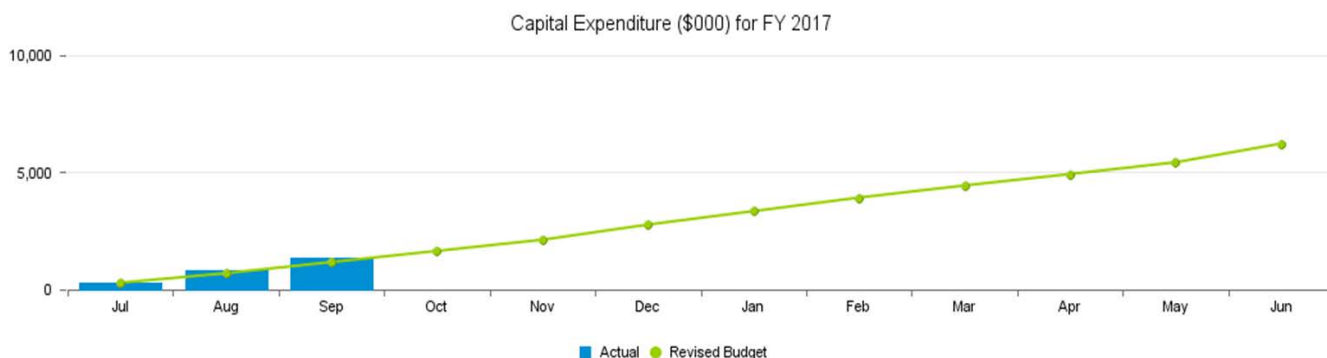


Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	1,358	1,232	(126)	4,396	4,346
Local environmental management	7	4	(3)	50	50
Local governance	314	314	0	1,284	1,284
Local parks, sport and recreation	1,636	1,550	(85)	6,661	6,662
Local planning and development	360	356	(4)	873	873
Total Operating Expenditure	3,675	3,457	(218)	13,264	13,214

LDI Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services					
ACE LDI Staff allocation	27	27	0	107	107
ANCAD	0	0	0	50	50
ANZAC	0	0	0	27	27
Community response operating fund	0	0	0	84	41
Devonport historical and museum society	20	20	0	20	20
Devonport peninsular trust	0	0	0	140	140
Event partnership	0	0	0	29	29
Extended Library hours	0	0	0	82	82
Local civic functions	5	5	0	19	19
Local community grants	137	0	(137)	278	278
Local events fund	(6)	0	6	0	0
North Shore Brass	17	17	0	17	17
Takapuna community facilities trust	0	0	0	150	150
Youth Coordinator	0	0	0	50	43
Youth Council	0	0	0	1	1
Youth programmes community development	0	0	0	10	10
Total Local community services	200	68	(131)	1,064	1,014
Local environmental management					
Environment response fund	7	4	(3)	50	50
Total Local environmental management	7	4	(3)	50	50
Local parks, sport and recreation					
LDI Volunteers parks	18	0	(18)	37	37
Parks officers fund	23	0	(23)	0	0
Parks response fund	0	0	0	131	131
Top Up ABS: Non chemical spraying/ mechanical spraying	0	0	0	50	50
Top Up ABS : Street garden maintenance	0	0	0	13	13
Total Local parks, sport and recreation	41	0	(41)	231	231
Local planning and development					
Heritage Awards	0	0	0	5	5
Local board discretionary fund	4	0	(4)	45	45
Total Local planning and development	4	0	(4)	50	50
TOTAL	252	72	(179)	1,395	1,345

Capital Expenditure



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	201	220	19	1,759	1,416
Local parks, sport and recreation	1,095	898	(197)	3,598	3,569
Local planning and development	41	43	2	872	255
Total Capital Expenditure	1,337	1,161	(176)	6,229	5,240

The capital program has started well with the ongoing upgrade of the Greville Reserve toilets and changing rooms with a spend of \$470K.

Other significant projects include the renewal of the Seine reserve playground (\$59K) the Nothboro Reserve access road (\$53K) and play scape development at the new Takapuna Beach playground (\$184K).

More detail of projects follows.

Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local library renewals	0	66	66	665	665
ACE - Community house and centre renewals	29	63	34	382	379
Fort Takapuna Heritage Project	14	50	36	370	0
ACE - Art facility renewals	14	40	26	342	373
ACE - Leases renewals	7	0	(7)	0	0
Library development (Devonport)	136	0	(136)	0	0
Total Local community services	200	219	19	1,759	1,417
Parks - Asset renewals	363	258	(105)	1,133	1,104
General park development	299	188	(111)	274	53
Parks - Coastal asset renewals	66	136	70	837	792
Playscape development	184	91	(93)	91	0
Sport development	50	84	34	445	439
Greenway and walkway development	50	83	33	433	429
Bridge (Wairau Stream)	77	33	(44)	33	0
Locally driven initiatives (LDI Capex)	2	14	12	251	657
Leisure facility building renewals	1	5	4	48	42
Parks - Sports fields renewals	0	5	5	52	52
Leisure facility equipment renewals	5	0	(5)	0	0
Total Local parks, sport and recreation	1,097	897	(200)	3,597	3,568
Road revitalisation (Takapuna Centre - Hurstmere)	35	37	2	382	255
Board walk ext and marine sq upgrade (Devonport)	6	6	0	490	0
Total Local planning and development	41	43	2	872	255
TOTAL	1,337	1,161	(176)	6,229	5,240

Subsidies and grants for capital expenditure	670	0	670	0	0
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Funding impact statement

Funding Impact Statement					
Devonport-Takapuna					
For the 3 months ended 30 September 2016					
\$000	Notes	Year to date		Full year	
		Actual 2017	Revised Budget Sept 2017	Annual Plan 2017	Long Term Plan 2016
Sources of operating funding:					
General rates, UAGC, rates penalties		12,558	12,472	12,472	12,618
Targeted rates		604	619	619	619
Subsidies and grants for operating purposes		61	52	362	278
Fees and charges		339	366	1,373	1,286
Local authorities fuel tax, fines, infringement fees and other receipts		53	53	211	634
Total operating funding		13,615	13,562	15,037	15,435
Applications of operating funding:					
Payment to staff and suppliers		3,294	3,073	11,540	11,578
Finance costs		370	370	1,619	1,618
Internal charges and overheads applied		466	467	1,869	1,881
Other operating funding applications		-	-	-	-
Total applications of operating funding		4,130	3,910	15,028	15,077
Surplus (deficit) of operating funding		9,485	9,652	9	358
Sources of capital funding:					
Subsidies and grants for capital expenditure	1	670	-	-	-
Development and financial contributions		-	-	-	-
Increase (decrease) in debt		(8,818)	(8,490)	5,231	4,481
Gross proceeds from sale of assets		-	-	-	-
Lump sum contributions		-	-	-	-
Other dedicated capital funding		-	-	-	-
Total sources of capital funding		(8,148)	(8,490)	5,231	4,481
Applications of capital funding:					
Capital expenditure:					
- to meet additional demand		666	526	921	2,169
- to improve the level of service		50	47	255	525
- to replace existing assets		621	589	4,064	2,145
Increase (decrease) in reserves		-	-	-	-
Increase (decrease) in investments		-	-	-	-
Total applications of capital funding		1,337	1,162	5,240	4,839
Surplus (deficit) of capital funding		(9,485)	(9,652)	(9)	(358)
Funding balance		-	-	-	-

Variance explanations – Actual 2017 to Revised Budget 2017

- 1 The subsidies and grants for capital expenditure is Auckland Transports contribution towards the Wairau Creek Bridge project that was completed last financial year.