

Appendix C - Financial Performance

Financial Summary

Account	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	85	82	3	355	355
Operating revenue (LDI)	0	0	0	0	0
Operating expenditure (ABS)	1,657	1,822	165	7,767	7,767
Operating expenditure (LDI)	264	195	(68)	1,745	1,555
Operating expenditure (LGS)	244	244	0	977	977
Net Cost of Service	2,080	2,180	100	10,135	9,945

Subsidies and grants for capital expenditure	0	0	0	0	0
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Capital expenditure	848	892	44	3,630	2,847
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Net cost of service for the quarter ending September 2016 was \$2.1m, which is \$100k below budget of \$2.2m. This variance is outlined in the Operating Expenditure section of this report.

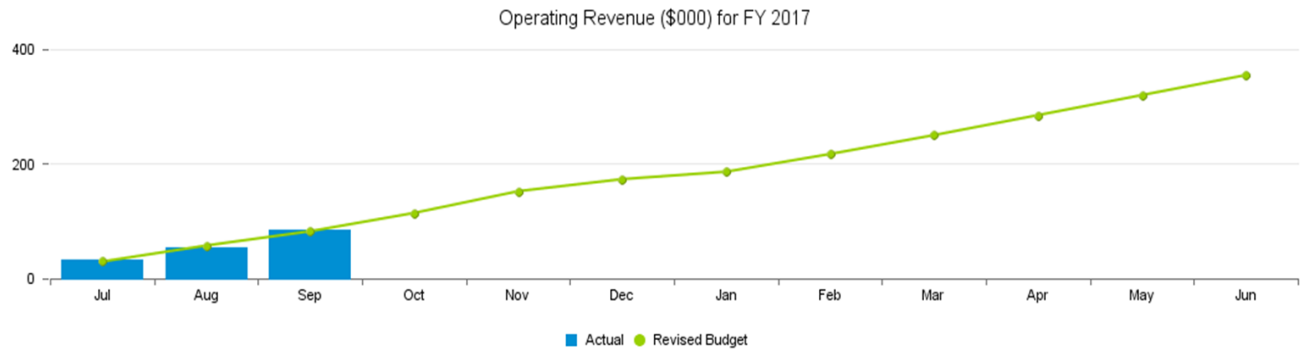
For the first time we are including a Funding Impact Statement (FIS) in the quarterly report for each local board. The FIS is one of the key statements included in the Annual Plan. Essentially it pulls together all the information from each of the different groups of activities and sets out in a single statement the sources of both the operating and capital funding for everything that the local board does.

Budget differences

The following Capex and Opex LDI changes have been made in the Revised Budget to 30 Sep 2016. Further changes are expected as Growth funds are finalised and loaded into capital budgets in October.

Capex	Amount (000's)
Annual Plan	2,847
• Capex renewals carried over	988
• Capex development carried over	117
• Unspent LDI Capex carried over to Y18	-322
Revised Budget	3,630
Opex LDI	
Annual Plan	1,555
• Opex deferrals from Y16 carried over	190
Revised Budget	1,745

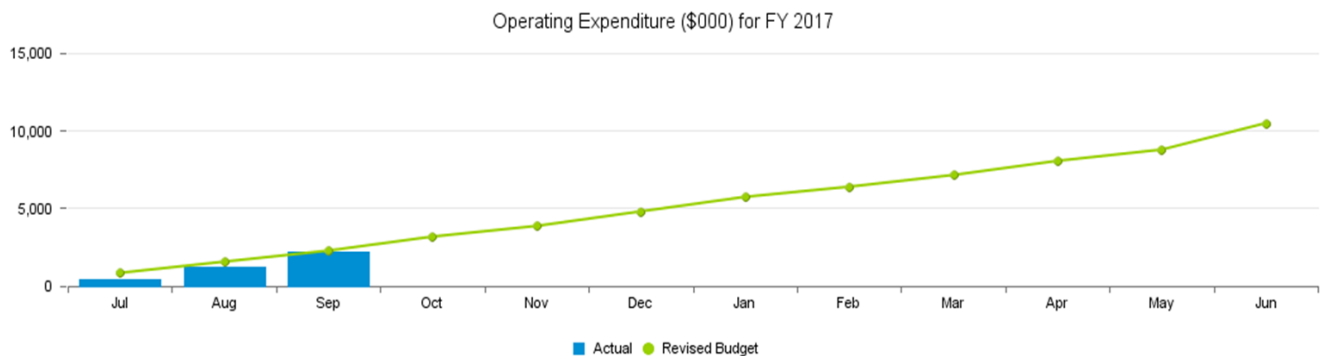
Operating Revenue



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	85	82	2	355	355
Total Operating Revenue	85	82	3	355	355

Revenue of \$85k is almost on budget with no issues to report

Operating Expenditure



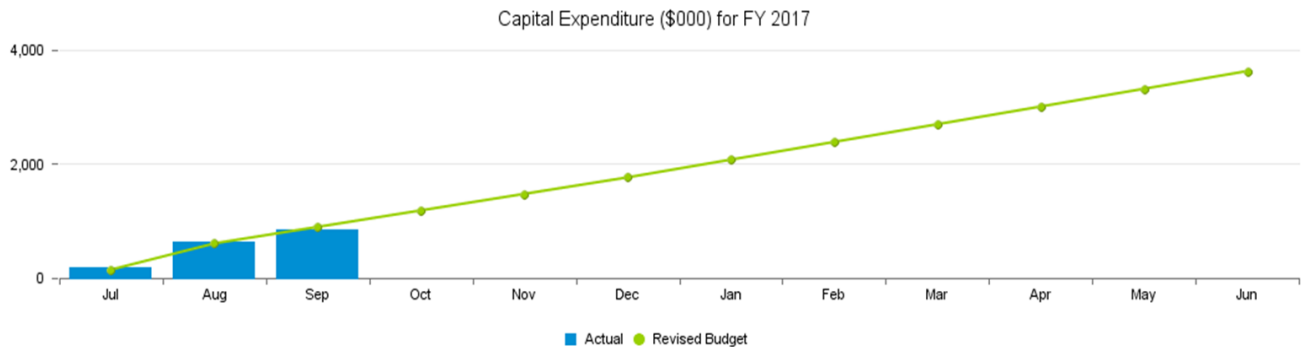
Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	819	801	(19)	3,334	3,159
Local environmental management	0	0	0	43	43
Local governance	244	244	0	977	977
Local parks, sport and recreation	1,004	1,128	124	5,907	5,917
Local planning and development	98	89	(8)	229	204
Total Operating Expenditure	2,165	2,262	97	10,490	10,300

Operating Expenditure of \$2.2m was \$97k under budget for this quarter

The Asset Based Services (ABS) operational budget underspend of \$165k relates mostly to an extraordinary retention journal for \$202k that is to be adjusted in the next month. There is overspend of \$25k in facilities response repairs and \$48k in parks arboriculture as this is often carried out in advance of or behind budget, as weather permits. Green assets for parks are currently \$20k underspent.

The Locally Driven Initiatives (LDI) operational budget variance was overspent \$68k. This is mainly a transactional timing variance as some funds including community grants, events and parks improvement funds have already been approved and paid out.

Capital Expenditure



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	68	50	(18)	232	167
Local parks, sport and recreation	780	842	62	3,398	2,680
Total Capital Expenditure	848	892	44	3,630	2,847

Capital Expenditure of \$848k is \$44k behind budget year to date.

The majority of capital spend for community services has been for Awhi House upgrade and for furniture and fittings at the Sir Edmund Hillary Library. Milano reserve playground construction is complete. Greenway and walkway development, and coastal renewals are on schedule, and parks renewals projects are slightly ahead of plan.

LDI Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services					
ACE LDI Staff allocation	46	46	0	183	183
ANZAC	0	0	0	11	11
Careers expo	0	0	0	7	7
Civil defence community support	0	0	0	10	10
Community Arts Programmes	0	0	0	45	30
Community Gardens	0	0	0	23	0
Community response operating fund	1	3	2	71	30
Community safety	0	0	0	60	60
Fees and charges subsidy	1	1	0	6	0
Great Spring Clean	0	0	0	11	11
Local civic functions	2	3	1	13	13
Local community grants	25	21	(4)	127	127
Local community initiatives	0	0	0	95	0
Local events fund	68	29	(39)	115	115
Papakura Brass Band	12	12	0	12	12
Papakura Pipe Band	10	10	0	10	10
Papakura senior citizens club	0	7	7	7	7
Papakura town centre security	44	41	(3)	163	163
Scholarships and travel grants	0	0	0	25	25
Youth connections across Auckland	0	6	6	25	25
Youth Council	0	8	8	32	32
Youth initiatives	0	6	6	18	23
Total Local community services	209	193	(16)	1,067	892
Local environmental management					
Environmental Response Fund	0	0	0	35	35
Manukau Harbour Forum	0	0	0	8	8
Total Local environmental management	0	0	0	43	43
Local parks, sport and recreation					
CM Sport	0	0	0	57	57
Improve Smiths Ave reserve	0	0	0	0	10
LDI Programme Events in local parks	23	0	(23)	47	47
LDI Volunteers parks	1	0	(1)	30	30
Mangrove management and removal	0	0	0	300	300
Papakura sports awards	0	0	0	12	12
Parks improvements	21	0	(21)	134	134
Total Local parks, sport and recreation	44	0	(44)	580	590
Local planning and development					
Local economic develop planning initiati	11	3	(8)	55	30
Total Local planning and development	11	3	(8)	55	30
TOTAL	264	195	(68)	1,745	1,555

Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE - Leases renewals	30	32	2	49	0
ACE - Venue for hire renewals	0	14	14	136	120
ACE - Art facility renewals	1	5	4	47	47
ACE - Community house and centre renewals	1	0	(1)	0	0
Library furniture and fitting renewals	37	0	(37)	0	0
Total Local community services	69	51	(18)	232	167
Renewals (Bruce Pulman Park)	160	234	74	910	800
Parks - Asset renewals	238	150	(88)	801	743
Parks - Coastal asset renewals	152	150	(2)	189	24
Greenway and walkway development	116	115	(1)	220	214
Locally driven initiatives (LDI Capex)	85	85	0	326	648
Parks - Sports fields renewals	12	73	61	649	59
General park development	11	24	13	200	192
Sport development	0	10	10	103	0
Harbourside erosion control (Karakā)	2	0	(2)	0	0
Sportsfield development - Drury	4	0	(4)	0	0
Total Local parks, sport and recreation	780	841	61	3,398	2,680
TOTAL	848	892	44	3,630	2,847
Subsidies and grants for capital expenditure	0	0	0	0	0

