

Financial Performance

Financial Summary

Account	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	13	11	3	1,312	1,312
Operating revenue (LDI)	6	0	6	0	0
Operating expenditure (ABS)	2,120	2,186	67	9,894	9,914
Operating expenditure (LDI)	176	63	(112)	906	886
Operating expenditure (LGS)	260	260	0	1,040	1,040
Net Cost of Service	2,536	2,498	(37)	10,528	10,528

Capital expenditure	6,214	5,258	(956)	15,917	14,746
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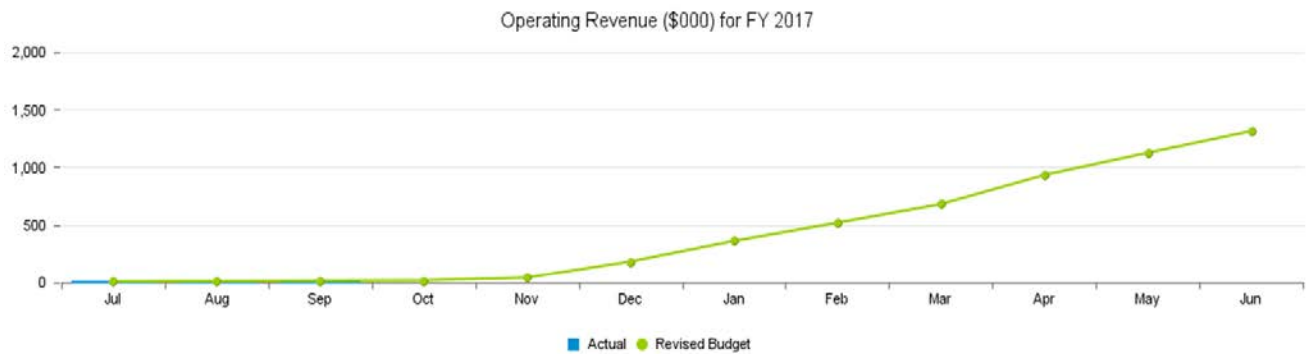
Upper Harbour Local Board has invested \$6.2m in capital expenditure and \$2.5m net operating expenditure for the first quarter ended 30 September 2016.

Most of the capital investment in the quarter has been in the local parks activity, \$6.0m, with community services contributing \$0.1m.

The operating net cost of service is tracking well against budget. The first round of contestable grants has been completed, with nearly half of the available grant pool allocated.

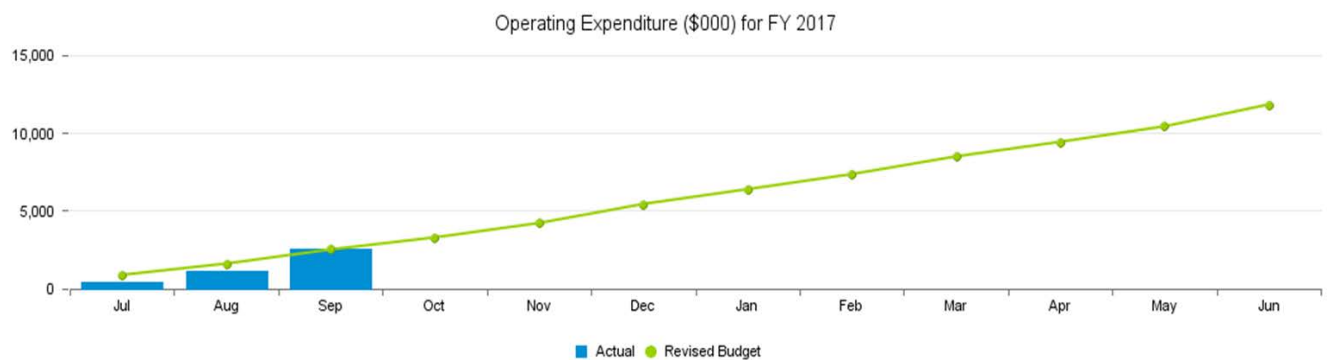
For the first time we are including a Funding Impact Statement (FIS) in the quarterly report for each local board. The FIS is one of the key statements included in the Annual Plan. Essentially it pulls together all the information from each of the different groups of activities and sets out in a single statement the sources of both the operating and capital funding for everything that the local board does. The format of the FIS has been prescribed in legislation. The intention is that the FIS provides a more understandable picture of what the local board is spending money on and how those expenditures are funded.

Operating Revenue



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	17	11	6	42	42
Local parks, sport and recreation	2	0	2	1,270	1,270
Total Operating Revenue	19	11	8	1,312	1,312

Operating Expenditure

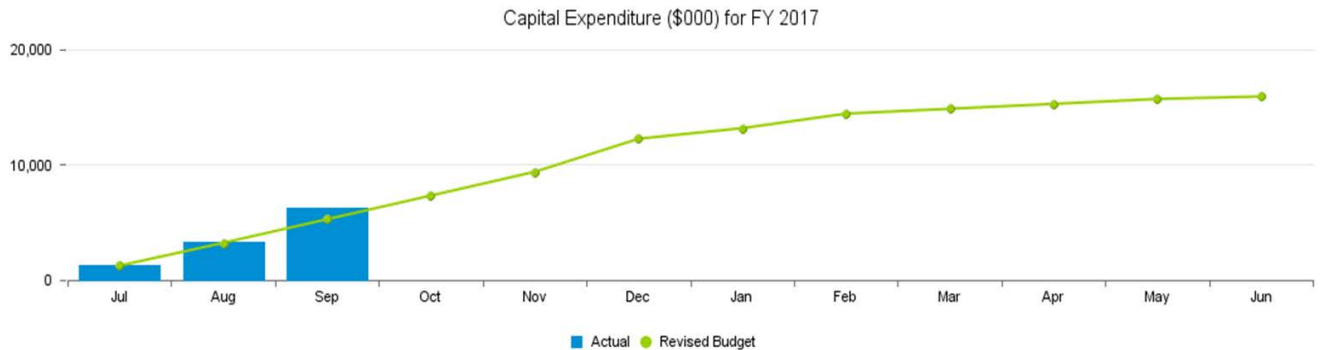


Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	707	534	(173)	2,546	2,554
Local environmental management	27	26	(1)	145	145
Local governance	260	260	0	1,040	1,040
Local parks, sport and recreation	1,229	1,357	128	7,350	7,342
Local planning and development	332	332	0	759	759
Total Operating Expenditure	2,555	2,509	(46)	11,839	11,839

LDI Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services					
ACE LDI Staff allocation	44	44	0	176	176
Albany Coco	0	0	0	95	75
ANZAC	0	0	0	10	10
Community Arts Programmes	0	0	0	0	11
Community facility scoping	3	0	(3)	0	0
Community Led Development and Partnering	9	0	(9)	0	0
Community placemaking initiatives	4	0	(4)	70	67
Community response operating fund	33	0	(33)	0	0
Event partnership	15	0	(15)	24	27
Inclusion and diversity	0	0	0	22	22
Local civic functions	0	0	0	50	50
Local community grants	54	19	(34)	118	115
Local events discretionary fund	3	0	(3)	0	0
Movies in parks local	0	0	0	36	36
Youth programmes community development	0	0	0	25	25
Total Local community services	165	63	(101)	626	614
Local environmental management					
Environment response fund	0	0	0	39	39
Total Local environmental management	0	0	0	39	39
Local parks, sport and recreation					
LDI Volunteers parks	17	0	(17)	30	20
Local parks art work maintenance	0	0	0	8	8
Parks maintenance - street garden maintenance	0	0	0	20	20
Parks response fund	(12)	0	12	103	105
Tennis Northern operational grant	0	0	0	30	30
Total Local parks, sport and recreation	5	0	(5)	191	183
Local planning and development					
Local board discretionary fund	0	0	0	50	50
Total Local planning and development	0	0	0	50	50
TOTAL	170	63	(106)	906	886

Capital Expenditure



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	95	144	49	1,800	1,713
Local parks, sport and recreation	6,088	5,086	(1,002)	12,913	11,862
Local planning and development	31	28	(3)	1,204	1,171
Total Capital Expenditure	6,214	5,258	(956)	15,917	14,746

The main capital expenditure to date is associated with the Albany Stadium Pool (\$5.9m). There are risks associated with the overall build programme timeline which could potentially lead to increased costs.

The development of the Hobsonville Headquarters building is also facing higher than planned costs based on the latest estimates.

Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Community hub (Albany)	20	77	57	597	597
Community house development (Hobsonville Point)	74	46	(28)	992	911
ACE - Community house and centre renewals	0	21	21	211	205
Total Local community services	94	144	50	1,800	1,713
Stadium Pool (Albany)	5,947	4,866	(1,081)	10,386	10,283
Sport development	16	83	67	719	720
General park development	62	64	2	125	0
Locally driven initiatives (LDI Capex)	1	29	28	569	617
Parks - Asset renewals	17	25	8	193	0
Parks - Sports fields renewals	14	13	(1)	50	50
Playscape development	0	5	5	52	0
Artificial sportsfields (Upper Harbour)	25	0	(25)	0	0
Leisure facility equipment renewals	5	0	(5)	0	0
Parks - Equipment renewals	0	0	0	0	3
Parks - Furniture renewals	0	0	0	0	11
Parks - Paving and hard surface renewals	0	0	0	0	37
Parks - Play space renewals	0	0	0	0	26
Parks - Roads and carpark renewals	0	0	0	0	100
Parks - Structure renewals	0	0	0	0	14
Parks - Toilets and changing room renewals	0	0	0	0	3
Stadium Pool (Albany) - Equipment	0	0	0	819	0
Total Local parks, sport and recreation	6,087	5,085	(1,002)	12,913	11,864
Reserves one two and three PC14 (Hobsonville Corridor)	31	28	(3)	1,204	1,171
Total Local planning and development	31	28	(3)	1,204	1,171
TOTAL	6,214	5,258	(956)	15,917	14,746

Funding impact statement

Funding Impact Statement Upper Harbour For the 3 months ended 30 September 2016

\$000	Notes	Actual 2017	Revised Budget Sept 2017	Annual Plan 2017	Long Term Plan 2016
Sources of operating funding:					
General rates, UAGC, rates penalties		11,947	11,864	11,865	9,732
Targeted rates		610	626	626	523
Subsidies and grants for operating purposes		6	3	1,281	11
Fees and charges		7	-	-	-
Local authorities fuel tax, fines, infringement fees and other receipts		6	8	31	114
Total operating funding		12,576	12,501	13,803	10,380
Applications of operating funding:					
Payment to staff and suppliers		2,238	2,194	10,460	7,994
Finance costs		312	312	1,367	1,025
Internal charges and overheads applied		496	496	1,984	1,278
Other operating funding applications		-	-	-	-
Total applications of operating		3,046	3,002	13,811	10,297
Surplus (deficit) of operating funding		9,530	9,499	(8)	83
Sources of capital funding:					
Subsidies and grants for capital expenditure		-	-	-	-
Development and financial contributions		-	-	-	-
Increase (decrease) in debt		(3,318)	(4,242)	14,754	14,722
Gross proceeds from sale of assets		-	-	-	-
Lump sum contributions		-	-	-	-
Other dedicated capital funding		-	-	-	-
Total sources of capital funding		(3,318)	(4,242)	14,754	14,722
Applications of capital funding:					
Capital expenditure:					
- to meet additional demand		2,319	1,980	5,696	4,811
- to improve the level of service		3,856	3,188	7,986	9,257
- to replace existing assets		37	89	1,064	737
Increase (decrease) in reserves		-	-	-	-
Increase (decrease) in investments		-	-	-	-
Total applications of capital funding	1	6,212	5,257	14,746	14,805
Surplus (deficit) of capital funding		(9,530)	(9,499)	8	(83)
Funding balance		-	-	-	-

Variance explanations – Actual 2016 to Long-term Plan 2016

- Total applications of capital funding are tracking ahead of budget. This is driven by the spend to date on the Albany Stadium Pool. There is a risk with a delay in completion which could impact the overall delivery cost.