

## Financial Performance

### Financial Summary

Account	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	1	1	0	2	2
Operating revenue (LDI)	0	0	0	0	0
Operating expenditure (ABS)	367	336	(31)	990	1,046
Operating expenditure (LDI)	219	249	30	705	653
Operating expenditure (LGS)	421	421	0	841	841
<b>Net Cost of Service</b>	<b>1,006</b>	<b>1,005</b>	<b>(1)</b>	<b>2,536</b>	<b>2,538</b>
<b>Capital expenditure</b>	<b>237</b>	<b>314</b>	<b>77</b>	<b>732</b>	<b>286</b>

Great Barrier Local Board has invested \$237k in capital expenditure and \$1005k net operating expenditure for the second quarter ended 31 December 2016.

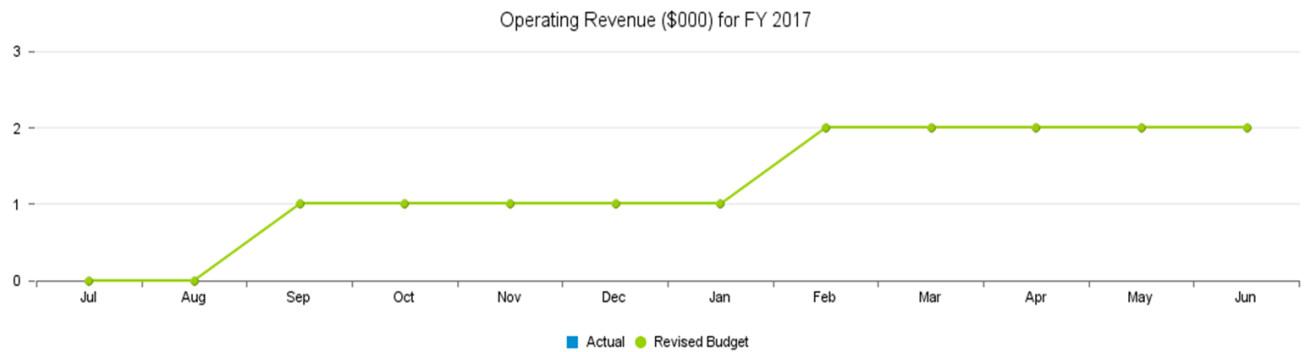
The capital investment in the quarter has been in Local parks (Tryphena Coastal Trail - \$23K, Harataonga Stage 4 track - \$75K).

The net operating cost of service is tracking exactly to budget. However, LDI operational is under budget YTD. Some projects have delayed start dates, while the decision to postpone the Marine project until finalisation of Treaty of Waitangi settlement claims means that those monies are being allocated to other projects so the funds can be spent in the current financial year. These new projects have yet to get underway.

All approved carry forward budgets from 2015/16, both capex and opex, have been updated in the system along with additional capital budget from growth projects. As such, the revised budgets for this quarter differ from those produced for the first quarterly report. Details are outlined in the capital projects and LDI tables.

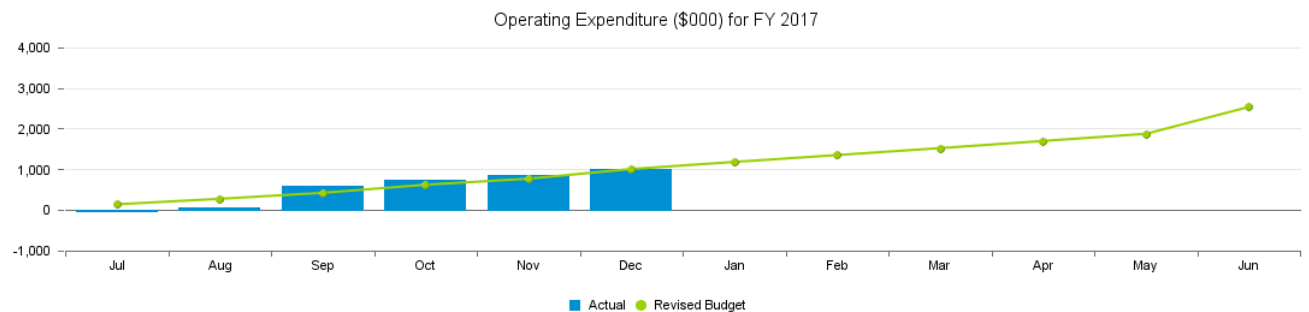
The Funding Impact Statement (FIS) has again been included in the quarterly report for each local board to provide a snapshot of what the local board is spending money on and how those expenditures are funded.

## Operating Revenue



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	1	1	0	2	2
<b>Total Operating Revenue</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>2</b>	<b>2</b>

## Operating Expenditure

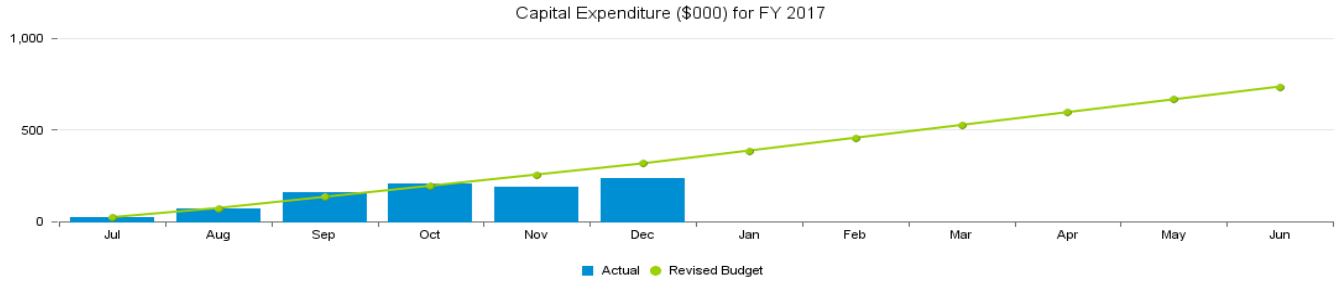


Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	399	270	(129)	775	770
Local environmental management	28	41	13	277	267
Local governance	421	421	0	842	842
Local parks, sport and recreation	157	239	82	581	637
Local planning and development	2	35	33	62	25
<b>Total Operating Expenditure</b>	<b>1,007</b>	<b>1,006</b>	<b>(1)</b>	<b>2,536</b>	<b>2,540</b>

## LDI Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
<b>Local community services</b>					
ACE LDI Staff allocation	44	44	0	88	88
Aotearoa Family Support Group	30	15	(15)	30	30
Community Development Health Trust	42	21	(21)	42	30
Community response operating fund	(1)	10	11	15	22
Destination Marketing and support role	31	16	(15)	31	31
Grant to heritage and art village	10	10	0	10	10
Local civic functions	0	0	0	1	1
Local community grants	34	58	24	115	115
Skills development	0	10	10	20	20
<b>Total Local community services</b>	<b>190</b>	<b>183</b>	<b>(7)</b>	<b>352</b>	<b>347</b>
<b>Local environmental management</b>					
Biodiversity/biosecurity officer (part time)	0	0	0	45	45
Biosecurity programmes	0	0	0	5	0
Community consultation (PO2311570)	11	0	(11)	50	50
Community pest co-ordinator	6	7	1	15	15
Environment Enhancement	5	20	15	81	81
Marine Protection Initiative	0	6	6	30	25
Pest management	6	0	(6)	0	0
Septic Sludge Study	0	0	0	20	20
Water Quality projects	0	5	5	20	20
<b>Total Local environmental management</b>	<b>28</b>	<b>38</b>	<b>10</b>	<b>266</b>	<b>256</b>
<b>Local parks, sport and recreation</b>					
Fitzroy landing reserve	0	0	0	10	10
Top Up ABS: Non chemical spraying/ mechanical spraying	0	0	0	20	20
View shaft extension	0	0	0	5	5
Visitor maps printing	0	0	0	5	5
<b>Total Local parks, sport and recreation</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>40</b>	<b>40</b>
<b>Local planning and development</b>					
Cemetery feasibility study	0	4	4	10	0
Heritage Planning	0	2	2	5	0
Local Economic Development Program	0	0	0	10	10
Moorings consent	2	10	8	10	0
Social Enterprise	0	12	12	12	0
<b>Total Local planning and development</b>	<b>2</b>	<b>28</b>	<b>26</b>	<b>47</b>	<b>10</b>
<b>TOTAL</b>	<b>219</b>	<b>249</b>	<b>30</b>	<b>705</b>	<b>653</b>

## Capital Expenditure



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	0	2	2	6	6
Local parks, sport and recreation	237	312	75	726	280
<b>Total Capital Expenditure</b>	<b>237</b>	<b>314</b>	<b>77</b>	<b>732</b>	<b>286</b>

## Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Library furniture and fitting renewals	0	2	2	6	6
<b>Total Local community services</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>6</b>	<b>6</b>
Local improvement projects (LIPS)	158	255	97	530	190
Parks - Asset renewals	79	36	(43)	90	90
Locally driven initiatives (LDI Capex)	0	21	21	106	0
<b>Total Local parks, sport and recreation</b>	<b>237</b>	<b>312</b>	<b>75</b>	<b>726</b>	<b>280</b>
	<b>237</b>	<b>314</b>	<b>77</b>	<b>732</b>	<b>286</b>

<b>Subsidies and grants for capital expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
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## Funding impact statement

<b>Funding Impact Statement</b>					
<b>Great Barrier</b>					
<b>For the year ended 31 December 2016</b>					
<b>\$000</b>	<b>Notes</b>	<b>Actual 2017</b>	<b>Revised Budget 2017</b>	<b>Annual Plan 2017</b>	<b>Long Term Plan 2016</b>
<b>Sources of operating funding:</b>					
General rates, UAGC, rates penalties		2,949	2,950	2,950	2,793
Targeted rates		-	-	-	-
Subsidies and grants for operating purposes		-	-	-	-
Fees and charges		-	-	-	-
Local authorities fuel tax, fines, infringement fees and other receipts		1	1	2	2
<b>Total operating funding</b>		<b>2,950</b>	<b>2,951</b>	<b>2,952</b>	<b>2,795</b>
<b>Applications of operating funding:</b>					
Payment to staff and suppliers		965	965	2,453	2,276
Finance costs		41	41	87	79
Internal charges and overheads applied		206	206	412	407
Other operating funding applications		-	-	-	-
<b>Total applications of operating funding</b>		<b>1,212</b>	<b>1,212</b>	<b>2,952</b>	<b>2,762</b>
<b>Surplus (deficit) of operating funding</b>		<b>1,738</b>	<b>1,739</b>	<b>-</b>	<b>33</b>
<b>Sources of capital funding:</b>					
Subsidies and grants for capital expenditure		-	-	-	-
Development and financial contributions		-	-	-	-
Increase (decrease) in debt		(1,501)	(1,425)	286	598
Gross proceeds from sale of assets		-	-	-	-
Lump sum contributions		-	-	-	-
Other dedicated capital funding		-	-	-	-
<b>Total sources of capital funding</b>		<b>(1,501)</b>	<b>(1,425)</b>	<b>286</b>	<b>598</b>
<b>Applications of capital funding:</b>					
Capital expenditure:					
- to meet additional demand		158	255	191	582
- to improve the level of service		-	-	-	-
- to replace existing assets		79	59	95	49
Increase (decrease) in reserves		-	-	-	-
Increase (decrease) in investments		-	-	-	-
<b>Total applications of capital funding</b>		<b>237</b>	<b>314</b>	<b>286</b>	<b>631</b>
<b>Surplus (deficit) of capital funding</b>		<b>(1,738)</b>	<b>(1,739)</b>	<b>-</b>	<b>(33)</b>
<b>Funding balance</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>