

Appendix C - Financial Performance

Financial Summary

Financial Summary

█ On Target
 █ Under Review
 █ Not Meeting Target

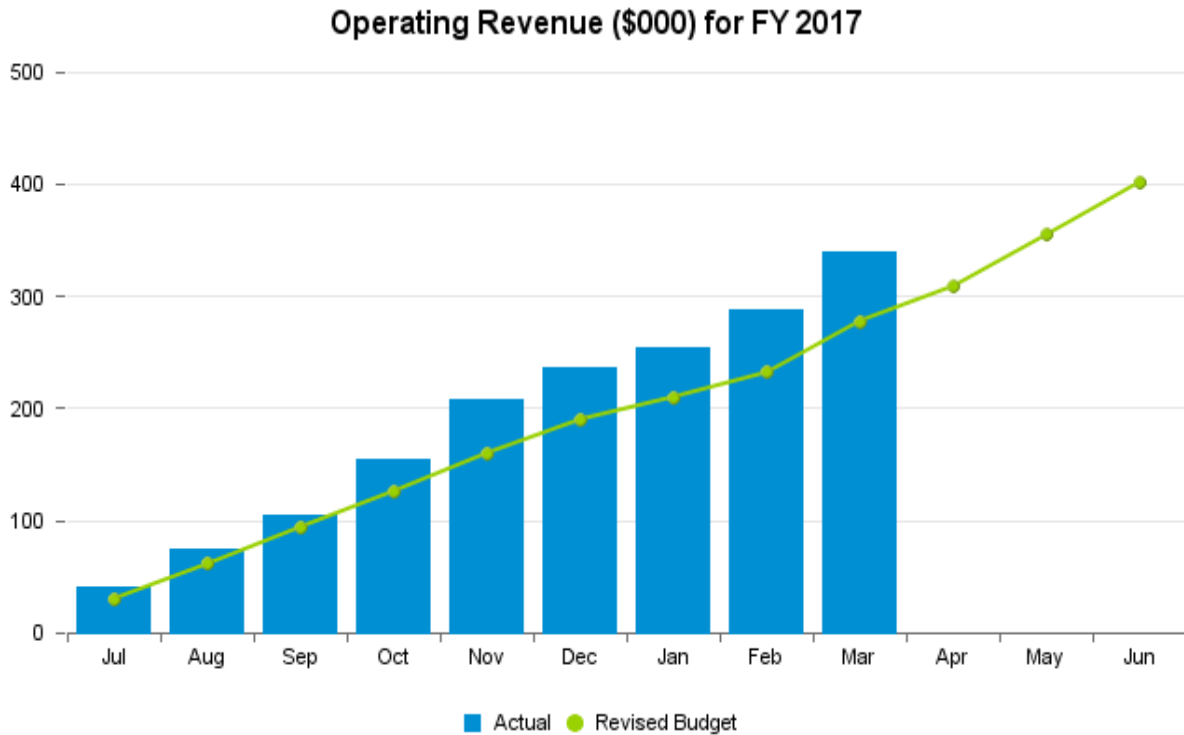
Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	320	266	54	384	384
Operating revenue (LDI)	19	14	5	20	25
Operating expenditure (ABS)	4,586	4,627	41	6,360	6,943
Operating expenditure (LDI)	519	406	(113)	952	942
Operating expenditure (LGS)	730	730	0	974	974
Net Cost of Service	5,496	5,484	(12)	7,882	8,450
Subsidies and grants for capital expenditure	0	0	0	0	0
Capital expenditure	2,821	4,130	1,309	5,981	3,509

The Puketapapa Local Board has invested \$2.8m in capital expenditure and \$5.5m net operating expenditure for the nine months ended 31 March 2017.

The majority of the capital spend in the quarter ended March 17 was in Parks sports and recreation assets of \$2.6m. The renewal of community services assets (\$.0255m) are largely on track. Details of the specific assets are on the following pages.

Net cost of service for the nine months ended 31 March 2017 is \$12k over budget and is explained in the following pages. The main variance relates to timing of grants paid out earlier than planned offset by increased increase from improved usage at community centres.

Operating Revenue



Operating Revenue

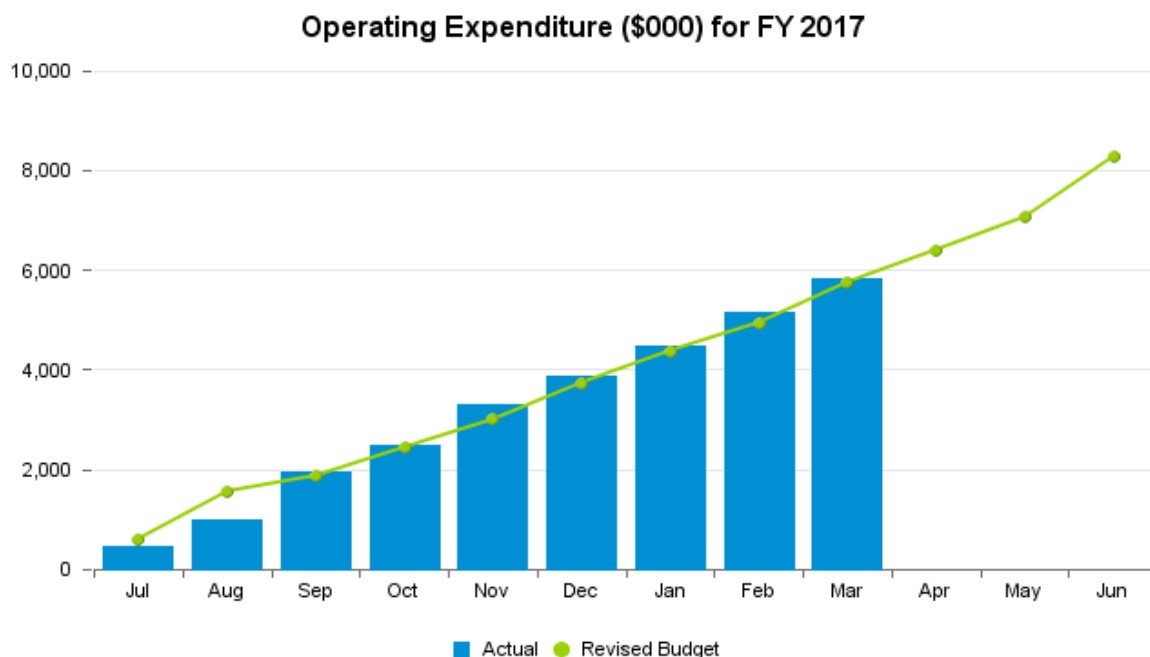
█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	336	272	64	372	377
Local parks, sport and recreation	3	8	(5)	32	32
Total Operating Revenue	339	280	59	404	409

Revenue is \$339k to date, \$59k above budget.

This is due to improved usage from the Wesley Community centre and Fickling Convention centre. There will be no impact to the LDI in the current year for the discounted fee charges.

Operating Expenditure



Operating Expenditure

█ On Target
 █ Under Review
 █ Not Meeting Target

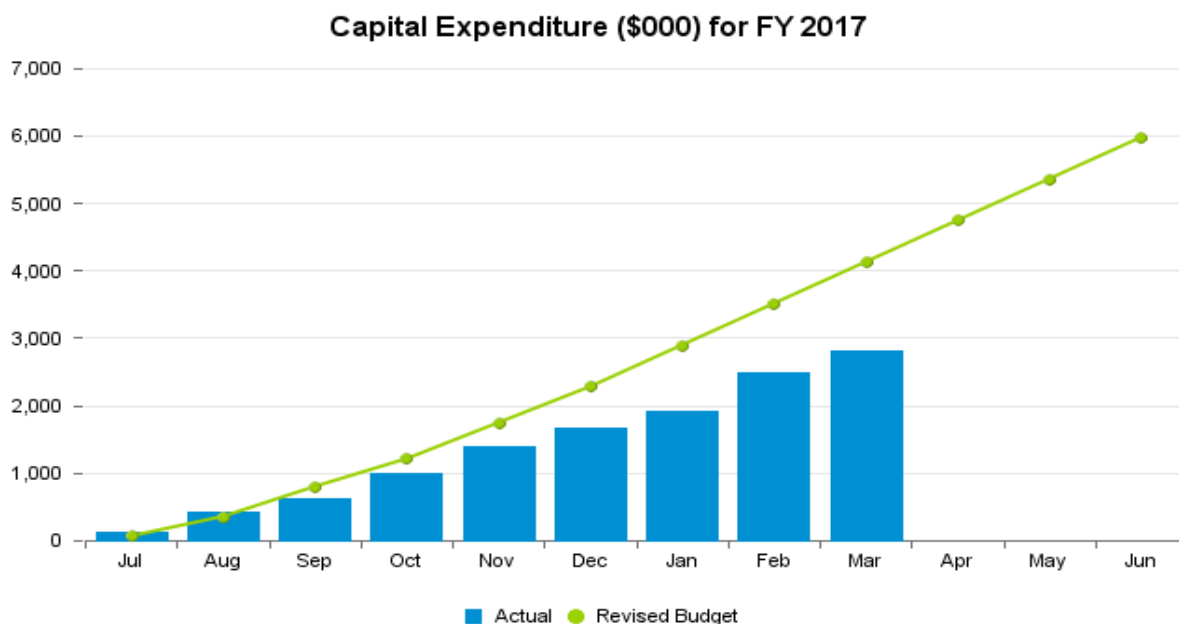
Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	2,213	2,125	(88)	2,971	2,976
Local environmental management	4	17	13	86	81
Local governance	730	730	0	974	974
Local parks, sport and recreation	2,862	2,874	12	4,161	4,744
Local planning and development	25	17	(8)	94	84
Total Operating Expenditure	5,834	5,763	(71)	8,286	8,859

Operating expenditure is \$5.8m to date, over budget by \$71k.

The operating expenditure for community services is \$88k over budget and refers mainly to timing of grants paid out earlier than planned.

The parks, sports and recreation expenditure is \$12k under budget due to lower parks maintenance due to wet weather offset by Manukau Harbour/foreshore pine tree and weed management paid earlier than planned.

Capital Expenditure



Capital Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	190	445	255	658	754
Local parks, sport and recreation	2,631	3,685	1,054	5,323	2,755
Total Capital Expenditure	2,821	4,130	1,309	5,981	3,509

Capital Expenditure of \$2.8m is \$1.3m below budget year to date.

The majority of the capital spend in the quarter was in parks sportsfield renewals at Keith Hay park and lighting development work at Margaret Griffen Park and continuation of the greenways at Waikowhai coastal walk.

The under-spend relates mainly to:

- a) Physical works underway after delays with tendering process at Harold Long-Fearon Park linkage improvements.
- b) Design delays for the Keith Hay park/Noton road carpark and Freeland reserve paths and landscaping.
- c) Parks asset renewals and Carpark upgrades and signage works at various stages of progress, e.g. delays in scoping/design and tendering.

LDI Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	146	146	0	194	194
ANZAC	(1)	0	1	0	0
Capacity building programme	14	6	(8)	14	16
Childrens Development	20	18	(2)	24	24
Community Arts Programmes	5	8	3	11	11
Community placemaking initiatives	0	0	0	0	8
Community safety	4	5	1	10	10
Elderly awareness	2	2	0	2	4
Extended Library hours	8	0	(8)	10	10
Local civic functions	0	9	9	12	12
Local community grants	14	45	31	72	109
Local engagement plan	7	0	(7)	0	0
Local events discretionary fund	37	67	30	89	89
Local events fund	(1)	0	1	0	0
Neighbours day events	0	0	0	2	0
Social innovation and enterprise	0	0	0	0	20
Strategic Relationships	76	20	(56)	70	0
Sustainable and Affordable Housing	0	0	0	8	8
Wesley Market support	3	0	(3)	10	10
Whare restoration support	0	0	0	5	5
Youth connections across Auckland	25	19	(6)	25	25
Youth Development (Puketapapa)	50	25	(25)	53	55
Total Local community services	408	368	(40)	609	609
Carbon reduction initiatives	0	2	2	10	10
Healthy homes project	2	6	4	28	28
Local streams restoration	1	0	(1)	30	30
Manukau Harbour Forum	1	4	3	8	8
Support resource recovery network project	0	0	0	5	0
Volunteer support for Three Kings deconstruction project	0	5	5	5	5
Total Local environmental management	4	17	13	86	81
Ecological restoration programmes monitoring	4	0	(4)	10	10
Grants - environmental volunteers	7	0	(7)	10	10
Grants - sports organisations and volunteers	0	0	0	3	3
Greenways plans	5	0	(5)	8	8
Informal social recreation projects	4	0	(4)	4	4
LDI Volunteers parks	14	0	(14)	18	18
Manukau Harb/Foreshore pine tree removal	20	0	(20)	42	42
Manukau Harbour Foreshore Weed/Pest mngt	21	0	(21)	50	50
Native forest maintenance and restoration	0	0	0	8	8
Park improvement projects	(5)	0	5	0	0
Parks improvements	3	0	(3)	3	3
Total Local parks, sport and recreation	72	0	(72)	156	156
Business voice and networking support	7	0	(7)	25	25
LDI Heritage Survey	1	0	(1)	0	0
Mt. Roskill Village revitalisation	0	0	0	25	25
Precinct plan (Three Kings)	8	0	(8)	20	20
Revitalisation of town centres	0	7	7	10	0
Young Enterprise Scheme	0	0	0	1	1
Total Local planning and development	15	7	(8)	81	71
Total	499	392	(107)	932	917

Capital Expenditure – all projects

Local Board Financial Performance - Puketapapa as at March 2017

Capital Expenditure: All Projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Climate control system upgrade (Pah Homestead)	47	129	82	249	0
ACE - Community house and centre renewals	123	118	(5)	140	59
ACE - Art facility renewals	3	85	82	121	106
Community facility renewals	16	75	59	107	0
Functions facility (Pah Homestead)	0	32	32	32	0
ACE - Leases renewals	0	6	6	9	9
Linkage improvements (Fearon Park - Harold Long Reserve)	0	0	0	0	579
Community services (GoA)	190	445	255	658	754
Greenway and walkway development	708	799	91	1,070	0
Parks - Sports fields renewals	609	666	57	949	900
Sport development	568	579	11	922	0
Parks - Asset renewals	256	576	320	823	822
Linkage improvements (Fearon Park - Harold Long Reserve)	240	513	273	723	0
Locally driven initiatives (LDI Capex)	80	315	235	514	726
Car park upgrades and signage	0	199	199	284	284
Leisure facility building renewals	73	23	(50)	23	23
Walkway (Manukau foreshore)	34	15	(19)	16	0
Local improvement projects (LIPS)	1	0	(1)	0	0
Sports park utility renewals	(1)	0	1	0	0
Various parks projects - AT funded	63	0	(63)	0	0
Parks sport and recreation (GoA)	2,631	3,685	1,054	5,323	2,755
Total	2,820	4,130	1,310	5,981	3,509
Subsidies and grants for capital expenditure	0	0	0	0	0

Funding Impact Statement
Puketapapa
For the year ended 31 March 2017

\$000	Notes	Actual	Annual Plan	Revised	Annual Plan	Long Term
		2017	Mar 2017	Budget 2017	2017	Plan 2016
Sources of operating funding:						
General rates, UAGC, rates penalties		9,992	9,894	9,894	9,894	9,800
Targeted rates		-	-	-	-	-
Subsidies and grants for operating purposes		24	28	23	38	13
Fees and charges		307	248	248	360	345
Local authorities fuel tax, fines, infringement fees and other receipts		8	8	8	11	24
Total operating funding		10,331	10,178	10,173	10,303	10,182
Applications of operating funding:						
Payment to staff and suppliers		5,338	5,799	5,315	8,170	8,063
Finance costs		497	497	497	686	597
Internal charges and overheads applied		1,088	1,088	1,088	1,451	1,454
Other operating funding applications		-	-	-	-	-
Total applications of operating funding		6,923	7,384	6,900	10,307	10,114
Surplus (deficit) of operating funding		3,408	2,794	3,273	(4)	68
Sources of capital funding:						
Subsidies and grants for capital expenditure		-	-	-	-	-
Development and financial contributions		-	-	-	-	-
Increase (decrease) in debt		(588)	(162)	857	3,513	4,909
Gross proceeds from sale of assets		-	-	-	-	-
Lump sum contributions		-	-	-	-	-
Other dedicated capital funding		-	-	-	-	-
Total sources of capital funding		(588)	(162)	857	3,513	4,909
Applications of capital funding:						
Capital expenditure:						
- to meet additional demand		1,277	-	1,378	-	21
- to improve the level of service		144	213	374	284	1,472
- to replace existing assets		1,399	2,419	2,378	3,225	3,484
Increase (decrease) in reserves		-	-	-	-	-
Increase (decrease) in investments		-	-	-	-	-
Total applications of capital funding		2,820	2,632	4,130	3,509	4,977
Surplus (deficit) of capital funding		(3,408)	(2,794)	(3,273)	4	(68)
Funding balance		-	-	-	-	-