

Appendix C - Financial Performance

Financial Summary

Financial Summary

█ On Target
 █ Under Review
 █ Not Meeting Target

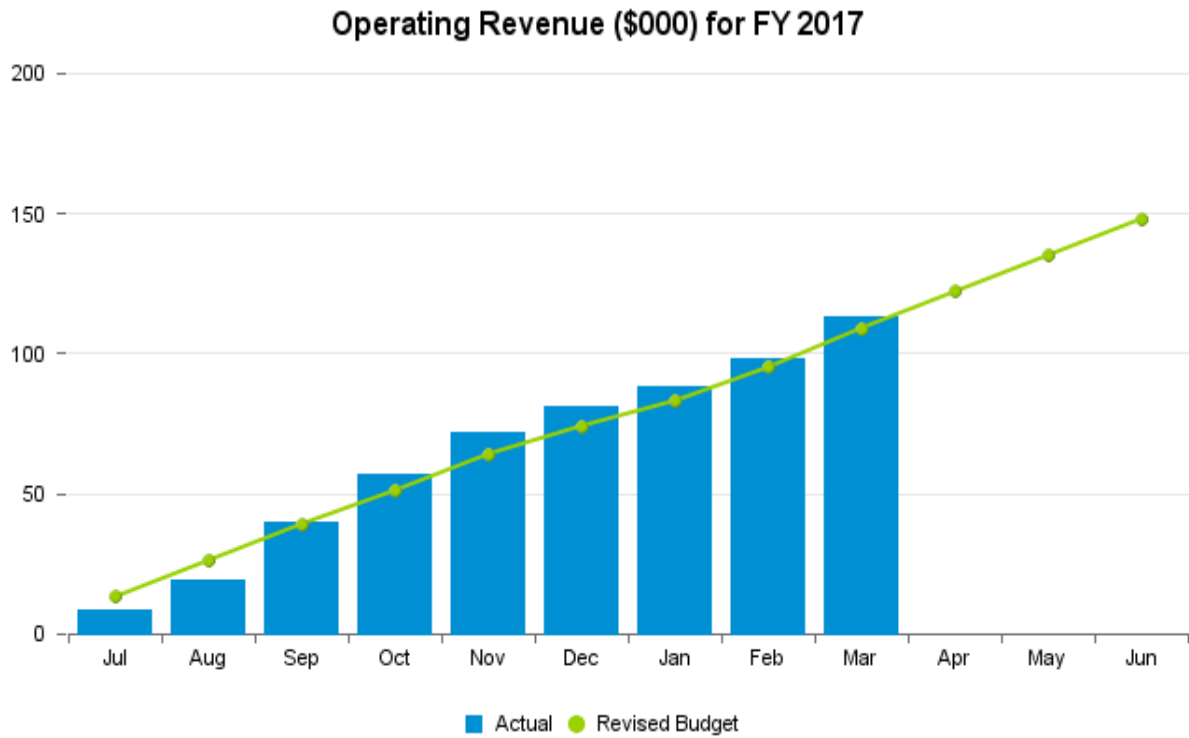
Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	113	108	5	147	147
Operating expenditure (ABS)	5,701	5,620	(81)	7,447	7,482
Operating expenditure (LDI)	803	830	27	1,494	1,333
Operating expenditure (LGS)	762	762	0	1,018	1,018
Net Cost of Service	7,153	7,104	(49)	9,812	9,686
Subsidies and grants for capital expenditure	0	0	0	0	0
Capital expenditure	1,103	2,362	1,259	3,250	2,968

The Waitakere Ranges Local Board has invested \$1.1m in capital expenditure and \$7.2m net operating expenditure for the nine months ended 31 March 2017.

The majority of the capital spend in the period ended March 17 was in Park, sports and recreation assets of \$0.7m. The renewal of community services assets (\$0.375m) are largely on track. Details of the specific assets are on the following pages.

Net cost of service for the nine months ended 31 March 2017 is \$49k over budget and is explained in the following pages. The major variance is in the parks activity relating to unscheduled parks responsive maintenance.

Operating Revenue



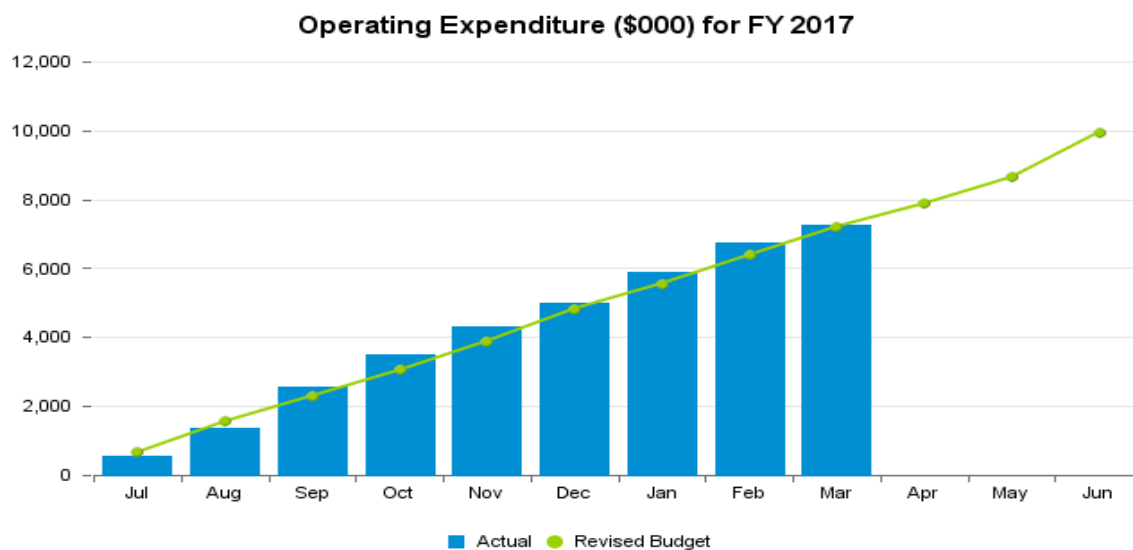
Operating Revenue

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	104	108	(4)	147	147
Local parks, sport and recreation	9	0	9	0	0
Total Operating Revenue	113	108	5	147	147

Revenue is \$113k to date, \$5k over budget and is due to unbudgeted filming revenue received from ATEED.

Operating Expenditure



Operating Expenditure

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	2,889	2,794	(95)	3,744	3,650
Local environmental management	714	763	49	1,144	1,112
Local governance	762	762	0	1,018	1,018
Local parks, sport and recreation	2,665	2,591	(74)	3,605	3,641
Local planning and development	236	301	65	448	413
Total Operating Expenditure	7,266	7,211	(55)	9,959	9,834

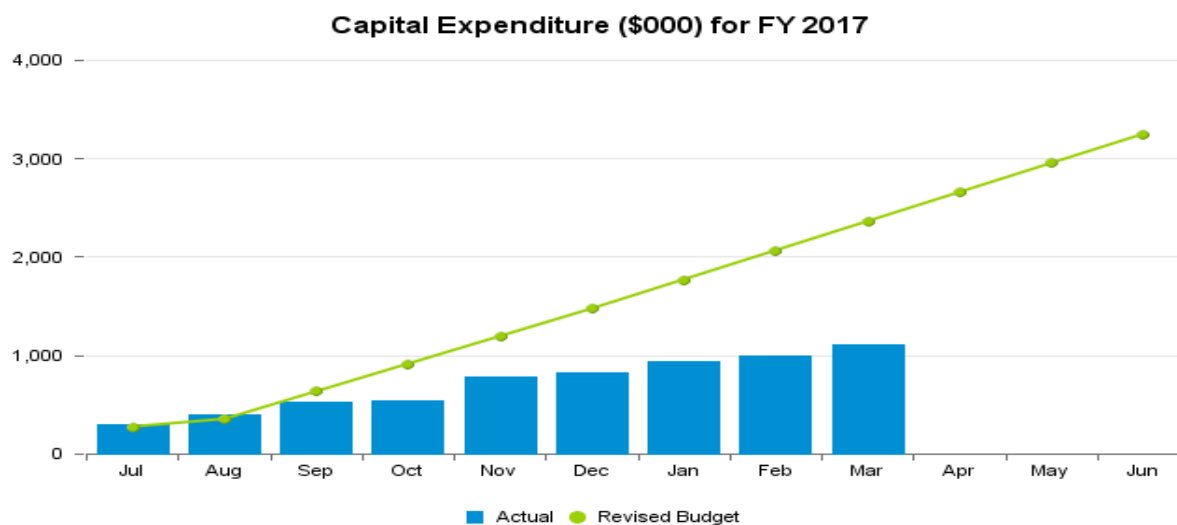
Operating expenditure is \$7.3m to date, \$55k over budget.

The operating expenditure for community services is \$95k over budget and refers mainly to grant paid out to Te Uru Waitakere Contemporary Gallery Inc. earlier than planned.

Parks sport and recreation is over budget by \$74k and relates to unscheduled parks aricultural responsive maintenance work undertaken.

The above are offset by underspends in environmental management and planning activities. In respect to weed and pest management programme, septic tank surveys and delivery on the Waitakere Ranges Heritage Area protection programme.

Capital Expenditure



Capital Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	375	415	40	573	140
Local environmental management	23	0	(23)	0	0
Local parks, sport and recreation	705	1,947	1,242	2,677	2,456
Local planning and development	0	0	0	0	372
Total Capital Expenditure	1,103	2,362	1,259	3,250	2,968

Capital expenditure to date is \$1.1m which is \$1.3m below budget to date.

The majority of the capital spend in the quarter was on park and library renewals.

Parks activity capital projects mainly contributing to the underspend to date are

- a) Huia Domain Retaining Wall (consent now lodged, tendering of physical work underway)
- b) Little Muddy creek walkway development between Rimutaka Place and Huia Road(physical works now underway expected to be complete by end of June),
- c) Glen Eden Town centre business case under development
- d) Various parks asset renewals at differing stages of progress, e.g. Parrs park toilet renewal, building consent lodged, physical work contract recently awarded.

LDI Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	150	150	0	200	200
ANZAC	1	0	(1)	41	41
Art on the beach	19	12	(7)	12	12
Capacity building programme	101	60	(41)	120	120
Community Arts Programmes	31	21	(10)	42	42
Community halls and facilities fund	0	21	21	42	42
Community response operating fund	(19)	94	113	110	30
Community safety	19	27	8	36	36
Community Waitakere Shared Work Programm	3	0	(3)	10	0
Going West festival	60	60	0	60	60
Kauri Karnival	14	25	11	25	25
Local civic functions	0	6	6	8	8
Local community grants	52	45	(7)	75	75
Local events fund	64	60	(4)	80	80
Neighbourhood development	0	0	0	4	0
WWI commemorations and heritage	18	12	(6)	23	23
Youth capacity building	18	12	(6)	23	23
Total Local community services	531	604	73	910	816
Coastal and marine environment	0	0	0	57	50
Community environmental services	77	77	0	103	103
Kauri Dieback community co-ordinator	35	36	1	48	48
Manukau Harbour Forum and Activities	1	4	3	8	8
On- site wastewater subsidy scheme	10	0	(10)	75	50
Weed and Pest management	54	85	31	100	100
Total Local environmental management	177	202	25	391	359
LDI Programme Events in local parks	6	0	(6)	15	15
LDI Volunteers parks	15	0	(15)	32	32
Local parks design guidelines	0	0	0	20	20
Parks activation initiatives	10	0	(10)	20	20
Total Local parks, sport and recreation	31	0	(31)	87	87
Gateway signs for the heritage area	0	14	14	40	20
LDI Heritage Survey	64	0	(64)	30	30
Local Economic Development Program	0	0	0	20	20
New WHRA residents pack	0	11	11	15	0
Young Enterprise Scheme	0	0	0	1	1
Total Local planning and development	64	25	(39)	106	71
Total	803	830	27	1,494	1,333

Capital Expenditure – all projects

Local Board Financial Performance - Waitakere Ranges as at March 2017

Capital Expenditure: All Projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local library renewals	289	255	(34)	363	0
ACE - Community house and centre renewals	29	80	51	114	86
ACE - Leases renewals	58	80	22	96	54
Community services (GoA)	375	415	40	573	140
Parks - Asset renewals	400	735	335	948	706
Parks - Coastal asset renewals	109	459	350	649	649
Walkway development	27	289	262	402	344
Town centre plan (Glen Eden)	66	261	195	372	0
Programme (Waitakere ranges)	74	97	23	129	0
Locally driven initiatives (LDI Capex)	0	77	77	134	715
Parks - Sports fields renewals	3	30	27	41	41
Greenway and walkway development	16	1	(15)	1	0
Park improvements (general)	(3)	0	3	0	0
Playscape development	4	0	(4)	0	0
Sport development	9	0	(9)	0	0
Parks sport and recreation (GoA)	705	1,947	1,242	2,677	2,456
Town centre plan (Glen Eden)	0	0	0	0	372
Planning (GoA)	0	0	0	0	372
Project Twin Streams	23	0	(23)	0	0
Solid waste and environ services (GoA)	23	0	(23)	0	0
Total	1,104	2,364	1,260	3,250	2,969
Subsidies and grants for capital expenditure	0	0	0	0	0

Funding Impact Statement
Waitakere Ranges
For the year ended 31 March 2017

\$000	Notes	Actual	Annual Plan	Revised	Annual Plan	Long Term
		2017	Mar 2017	Budget 2017	2017	Plan 2016
Sources of operating funding:						
General rates, UAGC, rates penalties		11,120	11,011	11,011	11,011	10,806
Targeted rates		84	84	84	84	45
Subsidies and grants for operating purposes		4	8	8	10	10
Fees and charges		68	60	60	83	71
Local authorities fuel tax, fines, infringement fees and other receipts		41	40	41	54	247
Total operating funding		11,317	11,203	11,204	11,242	11,179
Applications of operating funding:						
Payment to staff and suppliers		6,726	6,310	6,670	9,085	9,008
Finance costs		531	531	531	734	623
Internal charges and overheads applied		1,064	1,065	1,064	1,419	1,427
Other operating funding applications		-	-	-	-	-
Total applications of operating funding		8,321	7,906	8,265	11,238	11,058
Surplus (deficit) of operating funding		2,996	3,297	2,939	4	121
Sources of capital funding:						
Subsidies and grants for capital expenditure		-	-	-	-	-
Development and financial contributions		-	-	-	-	-
Increase (decrease) in debt		(1,893)	(1,070)	(576)	2,964	3,267
Gross proceeds from sale of assets		-	-	-	-	-
Lump sum contributions		-	-	-	-	-
Other dedicated capital funding		-	-	-	-	-
Total sources of capital funding		(1,893)	(1,070)	(576)	2,964	3,267
Applications of capital funding:						
Capital expenditure:						
- to meet additional demand		53	258	289	344	465
- to improve the level of service		163	279	358	372	268
- to replace existing assets		887	1,690	1,716	2,252	2,655
Increase (decrease) in reserves		-	-	-	-	-
Increase (decrease) in investments		-	-	-	-	-
Total applications of capital funding	1	1,103	2,227	2,363	2,968	3,388
Surplus (deficit) of capital funding		(2,996)	(3,297)	(2,939)	(4)	(121)
Funding balance		-	-	-	-	-