

## Reconciliation of final Statements of Intent 30 June 2017 with shareholder comments

### *Auckland Council Investments Limited*

Clearly set out ACIL's relationship with each subsidiary/investment.	Pages 5 and 6.
Commitment to support LTP process through policy advice and options relating to Ports and airport:	Page 10.
Commitment to working with council to revise measures and targets.	Page 10.
More detail given about plans to review strategies and operations of its subsidiaries, in particular in relation to Ports' role in environmental outcomes.	Pages 11 and 12.
Information about actions taken by Ports that contribute to Māori outcomes.	Page 12.
Additional commentary included to explain the measures and targets.	Page 14 re AFSL, and dividends for ports are projected to be higher.
Other	Reconciliation of some financial information required (minor).

### *Auckland Tourism, Events and Economic Development*

Consider what detail could be left out	Some sections have changed in line with specific comments. Length and detail of SOI to be addressed next year.
A clear statement of what ATEED does and the role it plays	Pages 8-12.
Ensure the Statement of Intent is forward looking	The workplan on pages 24-30 is now more forward looking than original draft
Commitment to cooperate with the wider Auckland Council group to identify and articulate Auckland's investment story.	Page 18.

Reference to council's Global Partnerships team (page 20) should reflect the wider role of that team	Revised, page 20.
Add a comment about ATEED sharing its expertise, data and insights with other parts of the Council group	Page 19 (first bullet point in list at bottom of page).
A wider Auckland Council group perspective therefore needs to be represented in Trade Plan refresh process	Page 26 refers to wider perspective.
Ensure that business cases are used consistently to justify investment in particular activities, especially events.	Page 12 has a specific bullet point on this ("evidence based activity").
More detail of cost categories for public understanding of ATEED priorities.	Table at top of page 40 provides this and is new from the March version.
A commitment to increasing non-Council sources of revenue	Included in the statement on value for money on page 13. Section on page 17 also mentions (re accommodation provider targeted rate), and notes target to increase non-council funding from 17 to 23%.
Consideration given to stronger focus on developing low carbon industries.	Page 21. Also by implication on page 27 re STEM and advanced industries.
Performance measures section improved by adding reference to working with council through LTP on measures and indicators, adding general commentary on benefits of economic development, and providing explanations of targets and what's been achieved already.	Page 33: Working with council comment.  Page 33: brief statement of benefits of economic development  Explanations given in footnotes (eg. See footnote 21 on p34).
Demonstrate a more concerted focus on the specific geographic areas identified in the Letter of Expectation (south and west).	Page 16, with specific aspects on support for west and south auckland. Previous local board activity table now an appendix.

*Auckland Transport*

SOI to be forward, not backward, looking	Chairman’s foreword, strategic context section, and workplan have all responded to this.
Outline more clearly the current context, and key transport challenges facing Auckland, and AT’s strategic responses to these challenges.	Strategic context section covers.
SOI to show how AT delivering on Accelerated Transport Programme (ATP).	Done, especially in workplan.  Additional reporting to be required through quarterly reporting. This to be mentioned in the Committee report.
A clear sense for the public of where money is planned to be spent is required.	Context section provides an improvement, but this needs to be worked on through LTP and future Statements of Intent.
Group workplan items into major areas	Done. Still hard to tell what key priorities are and some financial areas are very large, without explanation (eg. Renewals). This needs to be addressed in future.
SOI to anticipate the ability to bring forward planning and delivery of enhanced network infrastructure as funding becomes available.	Implied but not explicit (see page 7) – says this is final year of ATP and LTP will be key for doing more.
The discussion of strategic themes is not helpful.	This section has been deleted and new strategic themes will be confirmed by the board in future to reflect ATAP priorities and LTP decisions.
Mention collaboration with council in concrete terms throughout.	Page 10, and in references to projects such as Roads and Streets Framework.
Reference to collaboration across other CCOs, in particular a commitment to work with Panuku and Watercare	Page 10.
More clarity about how Auckland Transport partners with local boards is required.	Page 10. Wording agreed with AT to reflect participation in governance framework review has been included.
Roads and Streets Framework to be	Page 9.

included in workplan.	
Mass Rapid Transit project to be specifically mentioned in the workplan.	Pages 8-10 (both general, and with particular reference to Airport and Botany investigation)
Specific bus network initiatives to be mentioned	Pages 7 and 8.
Improving rail trip times	Reference to progressive improvements is made – page 7.
Include key priorities and projects to ensure completion of the three-year cycling programme.	Page 9.
Mention developing updated measures and challenging targets through LTP. Additional commentary in measures section.	LTP is referenced page 10. Detail about new targets not mentioned – note this in Committee report for working on through the year.  More commentary has been included (eg. Bottom of page 15).
Issue re sealing programme as raised at Committee	Page 8.

*Panuku Development Auckland*

<b>Requirement/Comment</b>	<b>Response</b>
Change reference to Panuku to characterise Panuku as Council's lead urban regeneration agency.	Page 3 – references are now appropriate as required. (paragraphs 1 and 3).
State that government's urban development authority proposal could provide additional powers for Panuku and that Panuku is part of the joint submission process.	Page 4.
Clarify that Panuku the sole <i>Auckland Council</i> agency doing regeneration in the areas listed on page 7. In some, central government agencies are also operating (eg. Tamaki).	Page 7.
Ensure alignment with the long-term capital planning of central government in the Transform and Unlock areas.	Page 12 – appropriate reference added at end of workplan item 6.
Collaboration with other council group	Page 10.

agencies on growth strategies.	
Provide advice to Council during the Long-term Plan on refining the process and targets for land disposals.	Page 32.
A more developed sense of how the Transform and Unlock area projects can specifically contribute to wider outcomes for Maori should be developed (including housing and employment).	Page 14.
In terms of measures, many of the targets are lower than current (2015/2016) actuals. Additional explanation of this should be given in the Statement of Intent.	Explanation has been provided (page 23).

#### *Regional Facilities Auckland*

The strategic objectives set out in section 4 should be linked more clearly to the work plan which follows.	Done. Table on page 12, which makes it clear what RFA's role is in managing assets, as do a number of other sections (page 6 scope of activities for example).
More detail about the cost of the services Regional Facilities Auckland provides.	Improved, with more information about income from each business unit and expenditure on capital projects to different facilities.  This has been discussed with RFA and improved reporting of expenditure through quarterly reports and improved coverage in next year's SOI is expected. To be highlighted in Committee report.
Collaboration with the Council group should include mention of working with Panuku in the Transform and Unlock areas that include Regional Facilities Auckland assets.	Page 12 in the three-year workplan section, strategic priorities (optimise sector networks).
Collaboration should also mention how Regional Facilities Auckland works/coordinates with ATEED in the event space.	Page 12.

Consideration through the LTP of how to better measure the impact of RFA's contribution to Māori outcomes, so that it is not simply limited to one facility (Auckland Art Gallery).	Zoo and Auckland Live are now mentioned as well, as are some corporate efforts and a review of the strategy.
Edit duplication re Maori outcomes.	Done.
Additional commentary about the measures and targets should be provided.	Page 16.