

Appendix C - Financial Performance

Financial Summary

Financial Summary

█ On Target
 █ Under Review
 █ Not Meeting Target

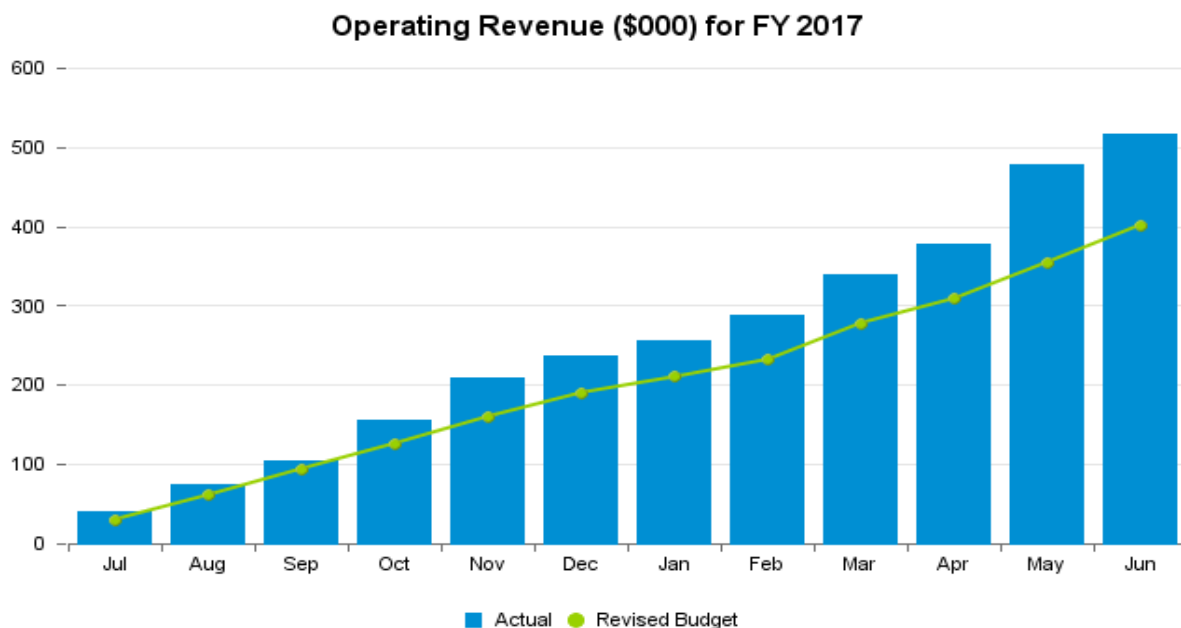
Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	486	384	102	384	384
Operating revenue (LDI)	30	20	10	20	25
Operating expenditure (ABS)	6,135	6,360	225	6,360	6,943
Operating expenditure (LDI)	906	952	46	952	942
Operating expenditure (LGS)	974	974	0	974	974
Net Cost of Service	7,498	7,882	384	7,882	8,450
Subsidies and grants for capital expenditure	0	0	0	0	0
Capital expenditure	3,927	5,844	1,917	5,844	3,509

The Puketapapa Local Board has invested \$3.9m in capital expenditure and \$7.5m net operating expenditure for the year ended 30 June 2017.

The majority of the capital expenditure was in Parks sports and recreation assets of \$3.6m with community services assets of \$0.3m. Overall this represents an under-spend of \$1.9m. Details of the specific assets are on the following pages.

Net cost of service for the year ended 30 June 2017 is \$384k under budget and is explained in the following pages. The main variance relates to lower parks maintenance than planned due to impacts of severe weather conditions and lower parks utility and administrative costs offset by increased revenue from improved usage at community centres.

Operating Revenue



Operating Revenue

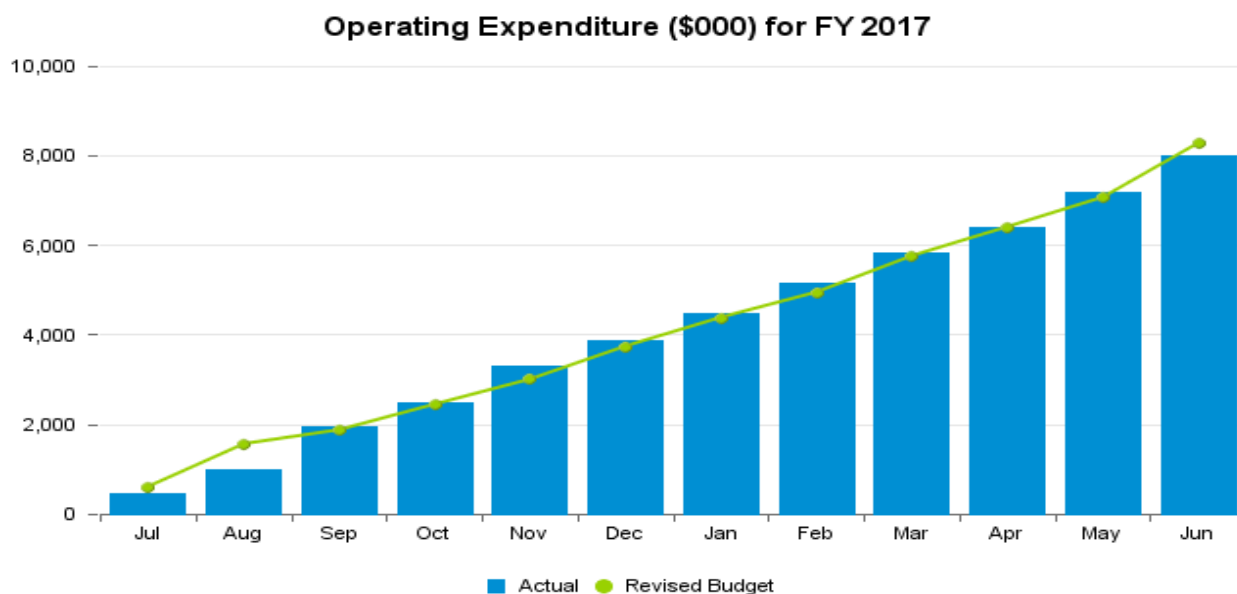
█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	513	372	141	372	377
Local parks, sport and recreation	3	32	(29)	32	32
Total Operating Revenue	516	404	112	404	409

Revenue is \$516k to date, \$112k above budget.

This is due to improved usage from the Wesley Community centre and Fickling Convention centre. There is no impact to the LDI in the current year for the discounted fee charges.

Operating Expenditure



Operating Expenditure

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	3,021	2,971	(50)	2,971	2,976
Local environmental management	74	86	12	86	81
Local governance	974	974	0	974	974
Local parks, sport and recreation	3,896	4,161	265	4,161	4,744
Local planning and development	49	94	45	94	84
Total Operating Expenditure	8,014	8,286	272	8,286	8,859

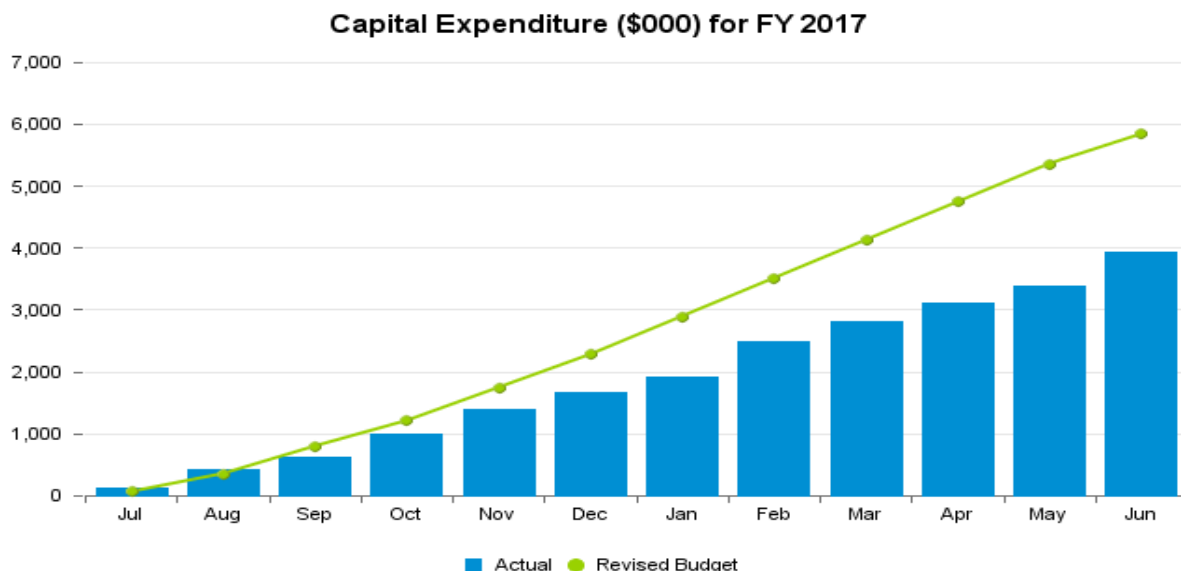
***Operating expenditure** is \$8.0m to date, under budget by \$272k.

The majority of the underspend in operating expenditure is for parks, sports and recreation which is \$265k under budget due to lower parks maintenance due to wet weather and lower utility and administration costs.

The Locally driven initiatives component (LDI) was underspent by \$46k, of which \$41k is approved carry forward to next year.

*Note: includes both ABS and LDI.

Capital Expenditure



Capital Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	273	658	385	658	754
Local parks, sport and recreation	3,654	5,186	1,532	5,186	2,755
Total Capital Expenditure	3,927	5,844	1,917	5,844	3,509

Capital Expenditure of \$3.9m is \$1.9m below budget year to date.

The majority of the capital spend in the quarter was in parks sportsfield renewals at Keith Hay park, Mt Roskill War Memorial Car Park Renewal and linkage improvements at Harold Long-Fearon Park.

The under-spend relates mainly to:

- a) Physical works in progress after delays with tendering process at Harold Long-Fearon Park linkage improvements.
- b) Following design delays for the Keith Hay park/Noton road carpark now awaiting resource consent approval and Freeland reserve paths and landscaping on hold awaiting proposed changes by neighbouring developers.
- c) Parks asset renewals and Carpark upgrades and signage works at various stages of progress, e.g. delays in scoping/design and tendering.
- d) HVAC Installation and Lighting at Pah Homestead. Natural limitations and use of the Pah Homestead heritage building make it difficult to maintain a highly stable air temperature and humidity. The lighting issue is found to be the responsibility of lease holder.

LDI Expenditure – All Projects

Locally Driven Initiatives (Operating Expenditure)

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	194	194	0	194	194
ANZAC	3	0	(3)	0	0
Capacity building programme	14	14	0	14	16
Childrens Development	24	24	0	24	24
Community Arts Programmes	11	11	0	11	11
Community placemaking initiatives	24	0	(24)	0	8
Community safety	10	10	0	10	10
Elderly awareness	2	2	0	2	4
Extended Library hours	10	10	0	10	10
Local civic functions	0	12	12	12	12
Local community grants	74	72	(2)	72	109
Local engagement plan	7	0	(7)	0	0
Local events discretionary fund	81	89	8	89	89
Neighbours day events	2	2	0	2	0
Social innovation and enterprise	0	0	0	0	20
Strategic Relationships	76	70	(6)	70	0
Sustainable and Affordable Housing	0	8	8	8	8
Wesley Market support	9	10	1	10	10
Whare restoration support	0	5	5	5	5
Youth connections across Auckland	25	25	0	25	25
Youth Development (Puketapapa)	55	53	(2)	53	55
Total Local community services	620	609	(11)	609	609
Carbon reduction initiatives	10	10	0	10	10
Healthy homes project	22	28	6	28	28
Local streams restoration	29	30	1	30	30
Manukau Harbour Forum	8	8	0	8	8
Support resource recovery network project	5	5	0	5	0
Volunteer support for Three Kings deconstruction project	0	5	5	5	5
Total Local environmental management	74	86	12	86	81
Ecological restoration programmes monitoring	8	10	2	10	10
Grants - environmental volunteers	10	10	0	10	10
Grants - sports organisations and volunteers	3	3	0	3	3
Greenways plans	9	8	(1)	8	8
Informal social recreation projects	4	4	0	4	4
LDI Volunteers parks	18	18	0	18	18
Manukau Harb/Foreshore pine tree removal	42	42	0	42	42
Manukau Harbour Foreshore Weed/Pest mngt	46	50	4	50	50
Native forest maintenance and restoration	8	8	0	8	8
Park improvement projects	(5)	0	5	0	0
Parks improvements	3	3	0	3	3
Total Local parks, sport and recreation	145	156	11	156	156
Business voice and networking support	18	25	7	25	25
LDI Heritage Survey	1	0	(1)	0	0
Mt. Roskill Village revitalisation	0	25	25	25	25
Precinct plan (Three Kings)	16	20	4	20	20
Revitalisation of town centres	0	10	10	10	0
Young Enterprise Scheme	1	1	0	1	1
Total Local planning and development	35	81	46	81	71
Total	875	932	57	932	917

Note: Youth Connections includes revenue.

Capital Expenditure – all projects

Local Board Financial Performance - Puketapapa as at June 2017

Capital Expenditure: All Projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Climate control system upgrade (Pah Homestead)	50	249	199	249	0
ACE - Community house and centre renewals	124	140	16	140	59
ACE - Art facility renewals	3	121	118	121	106
Community facility renewals	97	107	10	107	0
Functions facility (Pah Homestead)	0	32	32	32	0
ACE - Leases renewals	0	9	9	9	9
Linkage improvements (Fearon Park - Harold Long Reserve)	0	0	0	0	579
Community services (GoA)	273	658	385	658	754
Greenway and walkway development	715	1,070	355	1,070	0
Parks - Sports fields renewals	843	949	106	949	900
Sport development	688	922	234	922	0
Parks - Asset renewals	482	823	341	823	822
Linkage improvements (Fearon Park - Harold Long Reserve)	570	723	153	723	0
Locally driven initiatives (LDI Capex)	133	377	244	377	726
Car park upgrades and signage	0	284	284	284	284
Leisure facility building renewals	125	23	(102)	23	23
Walkway (Manukau foreshore)	38	16	(22)	16	0
Local improvement projects (LIPS)	(4)	0	4	0	0
Various parks projects - AT funded	63	0	(63)	0	0
Parks sport and recreation (GoA)	3,654	5,186	1,532	5,186	2,755
Total	3,927	5,845	1,918	5,844	3,509
Subsidies and grants for capital expenditure	0	0	0	0	0

Funding Impact Statement
Puketapapa
For the year ended 30 June 2017

\$000	Notes	Actual 2017	Revised Budget 2017	Annual Plan 2017	Long Term Plan 2016
Sources of operating funding:					
General rates, UAGC, rates penalties		10,015	9,894	9,894	9,800
Targeted rates		-	-	-	-
Subsidies and grants for operating purposes		39	33	38	13
Fees and charges		467	360	360	345
Local authorities fuel tax, fines, infringement fees and other receipts		12	11	11	24
Total operating funding		10,533	10,298	10,303	10,182
Applications of operating funding:					
Payment to staff and suppliers		7,328	7,597	8,170	8,063
Finance costs		686	686	686	597
Internal charges and overheads applied		1,451	1,451	1,451	1,454
Other operating funding applications		-	-	-	-
Total applications of operating funding		9,465	9,734	10,307	10,114
Surplus (deficit) of operating funding		1,068	564	(4)	68
Sources of capital funding:					
Subsidies and grants for capital expenditure		-	-	-	-
Development and financial contributions		-	-	-	-
Increase (decrease) in debt		2,860	5,418	3,513	4,909
Gross proceeds from sale of assets		-	-	-	-
Lump sum contributions		-	-	-	-
Other dedicated capital funding		-	-	-	-
Total sources of capital funding		2,860	5,418	3,513	4,909
Applications of capital funding:					
Capital expenditure:					
- to meet additional demand		1,400	1,992	-	21
- to improve the level of service		151	581	284	1,472
- to replace existing assets		2,377	3,409	3,225	3,484
Increase (decrease) in reserves		-	-	-	-
Increase (decrease) in investments		-	-	-	-
Total applications of capital funding		3,928	5,982	3,509	4,977
Surplus (deficit) of capital funding		(1,068)	(564)	4	(68)
Funding balance		-	-	-	-