

Appendix C - Financial Performance

Financial Summary

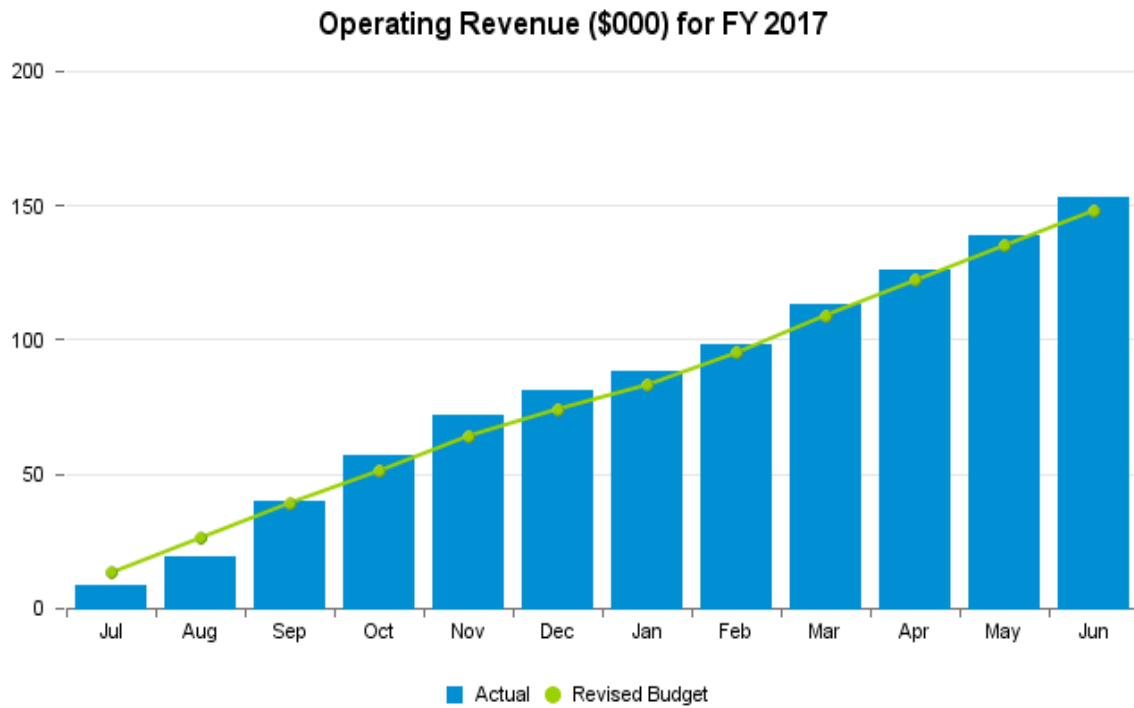
Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	152	147	5	147	147
Operating expenditure (ABS)	7,879	7,447	(432)	7,447	7,482
Operating expenditure (LDI)	1,495	1,494	(1)	1,494	1,333
Operating expenditure (LGS)	1,018	1,018	0	1,018	1,018
Net Cost of Service	10,239	9,812	(427)	9,812	9,686
Subsidies and grants for capital expenditure	0	0	0	0	0
Capital expenditure	1,670	3,250	1,580	3,250	2,968

The Waitakere Ranges Local Board has invested \$1.7m in capital expenditure and \$10.2m net operating expenditure for the year ended 30 June 2017.

The majority of the capital expenditure was in Parks sports and recreation assets of \$1.1m with community services assets of \$0.5m. Overall an under-spend of \$1.6m. Details of the specific assets are on the following pages.

Net cost of service for the year ended 30 June 2017 is \$427k over budget and is explained in the following pages. The major variance is in the parks activity relating to unscheduled parks responsive maintenance.

Operating Revenue



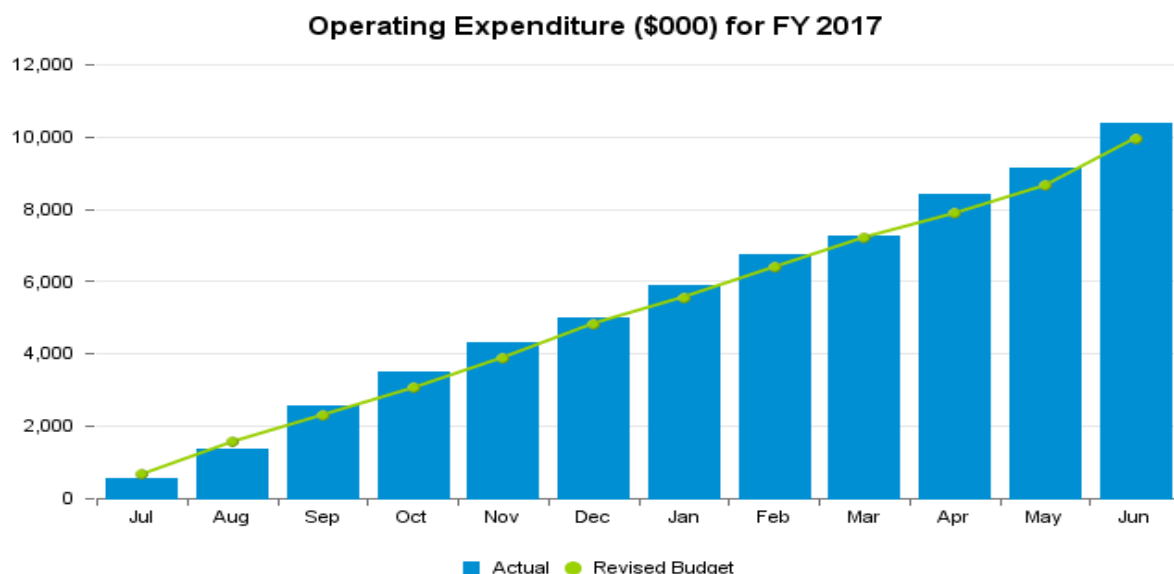
Operating Revenue

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	142	147	(5)	147	147
Local parks, sport and recreation	11	0	11	0	0
Total Operating Revenue	153	147	6	147	147

Revenue is \$153k to date, \$6k over budget and is due to unbudgeted filming revenue received from ATEED.

Operating Expenditure



Operating Expenditure

█ On Target
 █ Under Review
 █ Not Meeting Target

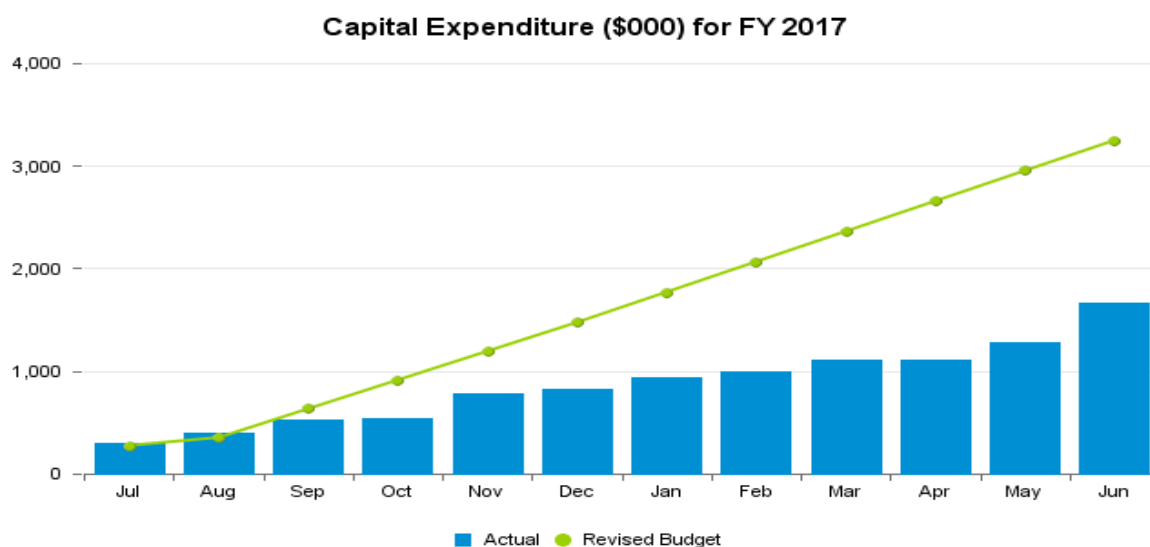
Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	3,754	3,744	(10)	3,744	3,650
Local environmental management	1,102	1,144	42	1,144	1,112
Local governance	1,018	1,018	0	1,018	1,018
Local parks, sport and recreation	4,094	3,605	(489)	3,605	3,641
Local planning and development	425	448	23	448	413
Total Operating Expenditure	10,393	9,959	(434)	9,959	9,834

Operating expenditure is \$10.4m to date, \$434k over budget.

The majority of the operational budget overspend is in local parks, sports and recreation activity and relates largely to unscheduled parks maintenance work.

The Locally driven initiatives component (LDI) was in line with budget. The prior year adjustment on heritage survey work balanced off against the \$67k approved carry forward to next year.

Capital Expenditure



Capital Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	514	573	59	573	140
Local environmental management	15	0	(15)	0	0
Local parks, sport and recreation	1,141	2,677	1,536	2,677	2,456
Local planning and development	0	0	0	0	372
Total Capital Expenditure	1,670	3,250	1,580	3,250	2,968

Capital expenditure to date is \$1.7m which is \$1.6m below budget to date.

The majority of the capital spend in the quarter was on Parrs Park toilet block renewal and Henderson Valley Scenic reserve walkway.

Parks activity capital projects mainly contributing to the underspend to date are:

- a) Huia Domain Retaining Wall (consent now lodged and awaiting approval before physical work can commence).
- b) Little Muddy creek walkway development between Rimutaka Place and Huia Road (physical works now underway expected to be complete by end of July).
- c) Glen Eden Town centre business case under development.
- d) Various parks asset renewals at differing stages of progress, e.g. Parrs park toilet renewal physical works underway.

LDI Expenditure – All Projects

Locally Driven Initiatives (Operating Expenditure)

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	200	200	0	200	200
ANZAC	41	41	0	41	41
Art on the beach	12	12	0	12	12
Capacity building programme	114	120	6	120	120
Community Arts Programmes	42	42	0	42	42
Community halls and facilities fund	42	42	0	42	42
Community response operating fund	103	110	7	110	30
Community safety	46	36	(10)	36	36
Community Waitakere Shared Work Programm	4	10	6	10	0
Going West festival	60	60	0	60	60
Kauri Karnival	24	25	1	25	25
Local civic functions	0	8	8	8	8
Local community grants	132	75	(57)	75	75
Local events discretionary fund	(1)	0	1	0	0
Local events fund	78	80	2	80	80
Neighbourhood development	0	4	4	4	0
WWI commemorations and heritage	18	23	5	23	23
Youth capacity building	23	23	0	23	23
Total Local community services	938	910	(28)	910	816
Coastal and marine environment	57	57	0	57	50
Community environmental services	103	103	0	103	103
Kauri Dieback community co-ordinator	47	48	1	48	48
Manukau Harbour Forum and Activities	8	8	0	8	8
On- site wastewater subsidy scheme	55	75	20	75	50
Weed and Pest management	88	100	12	100	100
Total Local environmental management	358	391	33	391	359
LDI Programme Events in local parks	33	15	(18)	15	15
LDI Volunteers parks	32	32	0	32	32
Local parks design guidelines	8	20	12	20	20
Parks activation initiatives	20	20	0	20	20
Total Local parks, sport and recreation	94	87	(7)	87	87
Gateway signs for the heritage area	0	40	40	40	20
LDI Heritage Survey	85	30	(55)	30	30
Local Economic Development Program	19	20	1	20	20
New WHRA residents pack	0	15	15	15	0
Young Enterprise Scheme	1	1	0	1	1
Total Local planning and development	105	106	1	106	71
Total	1,495	1,494	(1)	1,494	1,333

Capital Expenditure – all projects

Capital Expenditure: All Projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local library renewals	304	363	59	363	0
ACE - Community house and centre renewals	107	114	7	114	86
ACE - Leases renewals	104	96	(8)	96	54
Community services (GoA)	514	573	59	573	140
Parks - Asset renewals	667	948	281	948	706
Parks - Coastal asset renewals	152	649	497	649	649
Walkway development	199	402	203	402	344
Town centre plan (Glen Eden)	1	372	371	372	0
Locally driven initiatives (LDI Capex)	0	134	134	134	715
Programme (Waitakere ranges)	77	129	52	129	0
Parks - Sports fields renewals	3	41	38	41	41
Greenway and walkway development	31	1	(30)	1	0
Park improvements (general)	(3)	0	3	0	0
Playscape development	4	0	(4)	0	0
Sport development	10	0	(10)	0	0
Parks sport and recreation (GoA)	1,141	2,677	1,536	2,677	2,456
Town centre plan (Glen Eden)	0	0	0	0	372
Planning (GoA)	0	0	0	0	372
Project Twin Streams	15	0	(15)	0	0
Solid waste and environ services (GoA)	15	0	(15)	0	0
Total	1,671	3,249	1,578	3,250	2,969
Subsidies and grants for capital expenditure	0	0	0	0	0

Funding Impact Statement
Waitakere Ranges
For the year ended 30 June 2017

\$000	Notes	Actual	Revised	Annual Plan	Long Term
		2017	Budget 2017	2017	Plan 2016
Sources of operating funding:					
General rates, UAGC, rates penalties		11,145	11,011	11,011	10,806
Targeted rates		84	84	84	45
Subsidies and grants for operating purposes		5	10	10	10
Fees and charges		93	83	83	71
Local authorities fuel tax, fines, infringement fees and other receipts		55	54	54	247
Total operating funding		11,382	11,242	11,242	11,179
Applications of operating funding:					
Payment to staff and suppliers		9,646	9,211	9,085	9,008
Finance costs		734	734	734	623
Internal charges and overheads applied		1,419	1,419	1,419	1,427
Other operating funding applications		-	-	-	-
Total applications of operating funding		11,799	11,364	11,238	11,058
Surplus (deficit) of operating funding		(417)	(122)	4	121
Sources of capital funding:					
Subsidies and grants for capital expenditure		-	-	-	-
Development and financial contributions		-	-	-	-
Increase (decrease) in debt		2,088	3,373	2,964	3,267
Gross proceeds from sale of assets		-	-	-	-
Lump sum contributions		-	-	-	-
Other dedicated capital funding		-	-	-	-
Total sources of capital funding		2,088	3,373	2,964	3,267
Applications of capital funding:					
Capital expenditure:					
- to meet additional demand		240	403	344	465
- to improve the level of service		93	502	372	268
- to replace existing assets		1,338	2,346	2,252	2,655
Increase (decrease) in reserves		-	-	-	-
Increase (decrease) in investments		-	-	-	-
Total applications of capital funding		1,671	3,251	2,968	3,388
Surplus (deficit) of capital funding		417	122	(4)	(121)
Funding balance		-	-	-	-