

CCO or CO Status	<p>LGA s 6:</p> <ul style="list-style-type: none"> • CCO: Council appoints more than 50% of trustees • CO: Council appoints less than 50% of trustees <p>It is advised that unless a large degree of accountability is required that the trust be established within the definition of a CO rather than a CCO</p>
Appointment of Council Staff or EMs	<p>It is recommended that Council staff or Elected Members are not appointed to a Trust in order to avoid a perceived conflict of interest (i.e. if Council's interests and the Trust's interests diverge)</p>
Best Practice Trust Operation	<ul style="list-style-type: none"> • Appoint a secretary or manager to do the work of a trust. A board of trustees is responsible for decisions in respect of a trust's work, not the trust's operations. A secretary or manager can, for example, service the trust's finance, prepare board papers, etc. • The trust should meet on a regular basis, at least quarterly • A 'Terms of Reference' document should be drafted to clearly outline the remit of the Trust's operation, how appointments are determined
Policies	<p>Policies should be adopted in line with the Council group's policies in respect of:</p> <ul style="list-style-type: none"> • Board Appointment Policy • Code of Conduct • Chair/board member role description • Declaration of conflict of interests policy • Health and Safety
Remuneration of Trustees	<p>For the Trust to determine – if remuneration is desired then Trust also needs to anticipate income for this</p>
Trust Revenue	<ul style="list-style-type: none"> • In this instance revenue will come from a Funding Agreement with Council regarding the delivery of stormwater • The resolution states that funding of Trust subject to F & P Committee approval, so could apply for other funding, but this would be unlikely to be approved