

## Financial Performance

### Financial Summary

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	3,785	4,266	(481)	4,266	4,266
Operating revenue (LDI)	7	0	7	0	0
Operating expenditure (ABS)	25,790	27,119	1,329	27,119	28,365
Operating expenditure (LDI)	1,108	1,376	268	1,376	1,255
Operating expenditure (LGS)	1,033	1,033	0	1,033	1,033
<b>Net Cost of Service</b>	<b>24,140</b>	<b>25,263</b>	<b>1,123</b>	<b>25,263</b>	<b>26,387</b>
<b>Subsidies and grants for capital expenditure</b>	<b>348</b>	<b>0</b>	<b>348</b>	<b>0</b>	<b>0</b>
<b>Capital expenditure</b>	<b>14,119</b>	<b>15,325</b>	<b>1,206</b>	<b>15,325</b>	<b>12,581</b>

Waitematā Local Board capital spend for the year was \$14.1m and net operational cost of service \$24.1m.

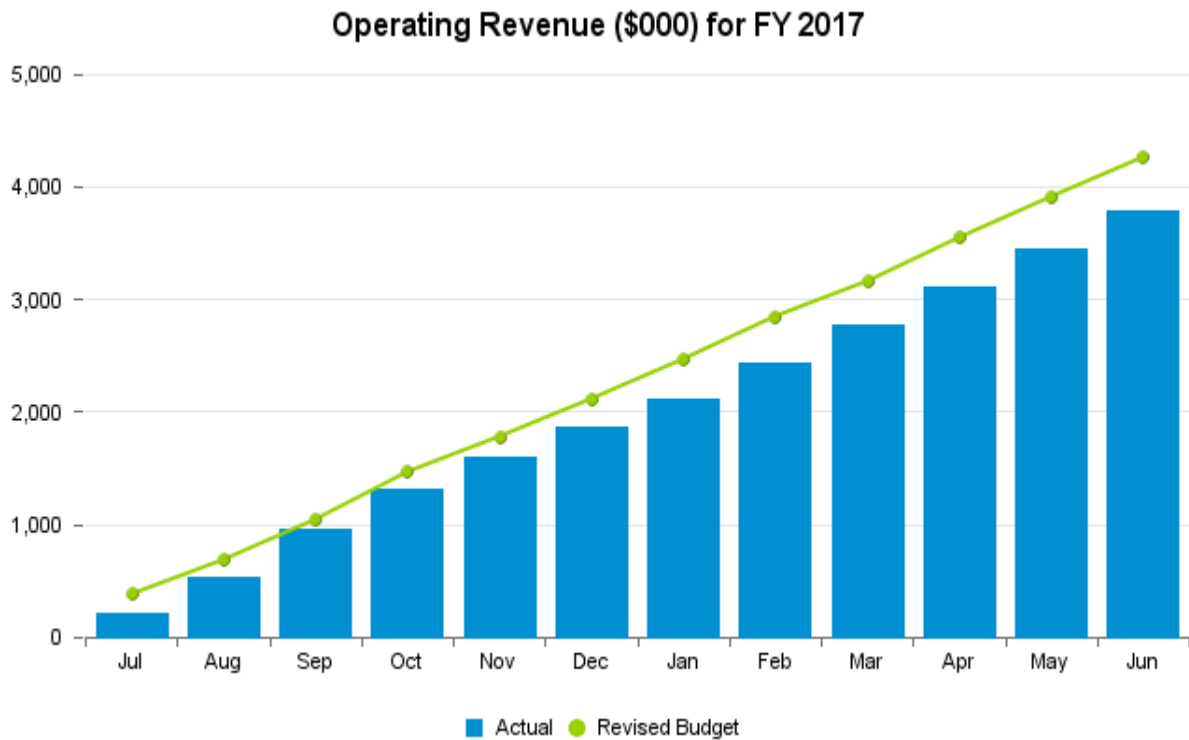
Operating revenue was \$481k below budget and was expected due to the trend from earlier quarters. Tepid baths revenue targets were not achieved with a combined variance for both fitness and aquatic services of \$259k. Studio One Toi Tū hireage revenue was \$216k below budget due to revenue targets not being met.

Operating expenditure for asset based services was \$1.3m below budget, offsetting the lower revenue for the year. The largest variance was in the parks maintenance area with full facility maintenance costs \$800k below budget. Tepid Baths managed to keep costs below budget also so the overall performance of the centre was in line with budget. The remaining variance is related to overhead allocations at the Central Library being lower than budget.

The variance in the locally driven initiative budget is accounted for through the board approved deferred budgets. The board approved a total of \$276k to be carried forward due to non-delivery of projects in the work programme.

Capital investment of \$14.2m was \$1.2m below budget. The majority of the investment took place in the parks, sports and recreation activity with a total spend of \$8.0m. Renewals made up \$5.2m, other projects included the Fukuoka Gardens (\$1.1m) and the Weona to Westmere Coastal Walkway (\$800k). The expenditure on the upgrade of the Ellen Melville Centre was \$4.3m. The largest variances of spend against budget relate to the Central Library refurbishment and Newmarket Laneways project which are still in the early stages of the project gateway.

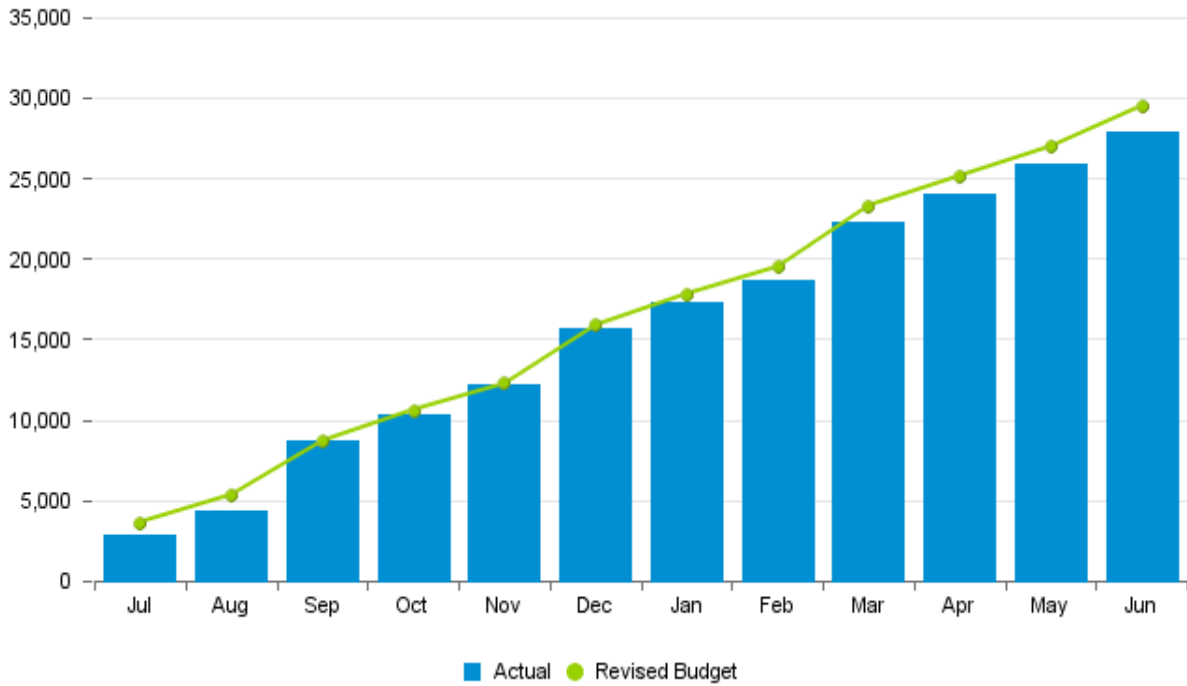
## Operating Revenue



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	1,788	2,004	(216)	2,004	2,004
Local parks, sport and recreation	2,004	2,262	(258)	2,262	2,262
<b>Total Operating Revenue</b>	<b>3,792</b>	<b>4,266</b>	<b>(474)</b>	<b>4,266</b>	<b>4,266</b>

## Operating Expenditure

Operating Expenditure (\$000) for FY 2017



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	8,039	8,403	364	8,403	8,403
Local environmental management	53	56	3	56	118
Local governance	1,033	1,033	0	1,033	1,033
Local parks, sport and recreation	11,110	12,280	1,170	12,280	13,372
Local planning and development	7,697	7,756	59	7,756	7,726
<b>Total Operating Expenditure</b>	<b>27,932</b>	<b>29,528</b>	<b>1,596</b>	<b>29,528</b>	<b>30,652</b>

## LDI Expenditure – All Projects

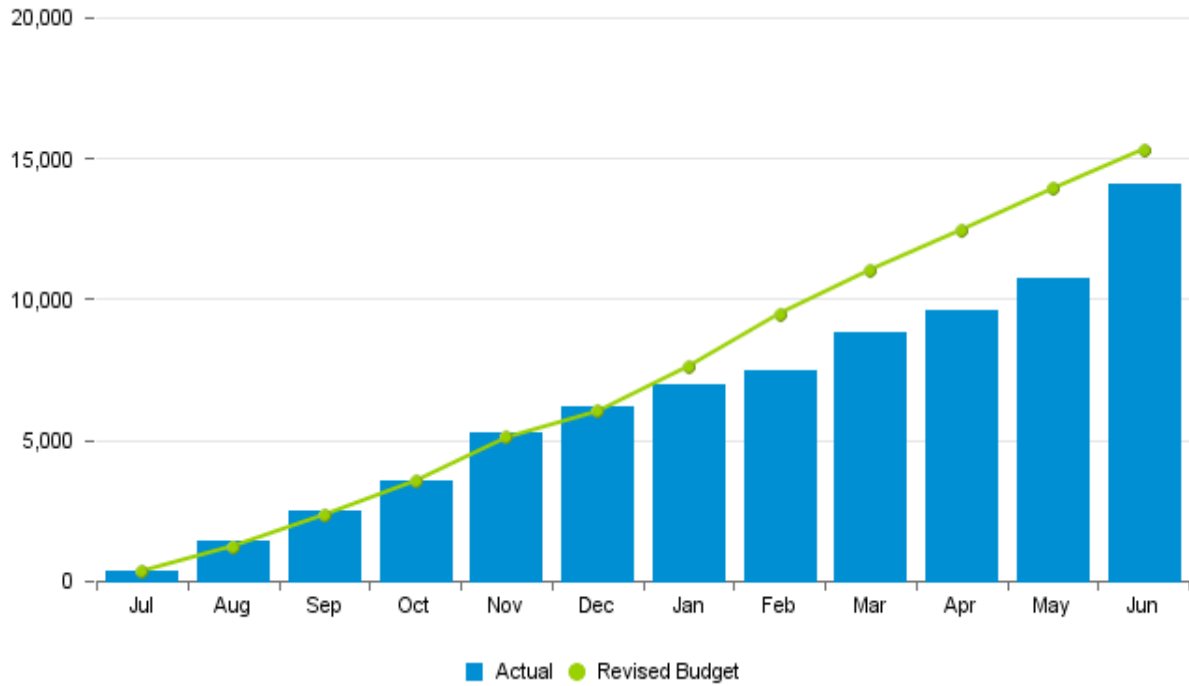
Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	214	214	0	214	214
ANZAC	5	5	0	5	5
Community Arts Programmes	75	75	0	75	75
Community Christmas events	7	7	0	7	7
Community Gardens	6	6	0	6	6
Community group assistance	109	125	16	125	125
Community volunteer awards	0	5	5	5	5
Empowered communities	19	30	11	30	30
Events partnerships fund	28	83	55	83	83
Extended Library hours	3	3	0	3	3
Grey Lynn Community Centre top up	20	20	0	20	20
Inner-city community group network	5	5	0	5	5
Local civic functions	2	8	6	8	8
Local community grants	116	125	9	125	125
Local event development	45	25	(20)	25	25
Local events fund	35	15	(20)	15	15
Parnell Festival of Roses	32	33	1	33	33
Waitemata Local Board Accessibility Plan	3	5	2	5	5
Youth Council	10	10	0	10	10
Youth Hub feasibility	12	15	3	15	15
<b>Total Local community services</b>	<b>746</b>	<b>813</b>	<b>67</b>	<b>813</b>	<b>813</b>
Deliver local restoration projects to restore the urban forest	0	0	0	0	70

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Low Carbon Action Plan Implementation Plan	45	48	3	48	40
Waipapa Stream restoration and ecological project	8	8	0	8	8
<b>Total Local environmental management</b>	<b>53</b>	<b>56</b>	<b>3</b>	<b>56</b>	<b>118</b>
Complete a development plan for Meola Reef	2	0	(2)	0	0
Deliver local restoration projects to restore the urban forest	100	70	(30)	70	0
Facility Partnership Programme	0	20	20	20	20
Friends of Parks and Advisory Groups	3	5	2	5	5
Grey Lynn changing rooms(hireage of portacabin	8	6	(2)	6	6
LDI Volunteers parks	10	10	0	10	10
Local plan for MOTAT, Western Springs, Auckland Zoo and Seddon Fields	0	20	20	20	0
Park improvement projects	1	0	(1)	0	0
Rose Road Gully - weed clearance and replanting	7	8	1	8	8
Symonds Street Cemetery	106	90	(16)	90	90
Symonds Street Cemetery - Maintenance of gravestones	7	0	(7)	0	0
Western Springs native bush restoration plan	(7)	186	193	186	122
<b>Total Local parks, sport and recreation</b>	<b>238</b>	<b>415</b>	<b>177</b>	<b>415</b>	<b>261</b>
Community response operating fund	0	31	31	31	31

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local Economic Development Program	59	62	3	62	32
World Masters Games	5	0	(5)	0	0
<b>Total Local planning and development</b>	<b>64</b>	<b>93</b>	<b>29</b>	<b>93</b>	<b>63</b>
<b>Total</b>	<b>1,101</b>	<b>1,376</b>	<b>275</b>	<b>1,376</b>	<b>1,255</b>

## Capital Expenditure

Capital Expenditure (\$000) for FY 2017



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	1,417	2,707	1,290	2,707	248
Local environmental management	181	0	(181)	0	0
Local parks, sport and recreation	8,048	6,507	(1,541)	6,507	7,559
Local planning and development	4,474	6,111	1,637	6,111	4,774
<b>Total Capital Expenditure</b>	<b>14,120</b>	<b>15,325</b>	<b>1,205</b>	<b>15,325</b>	<b>12,581</b>

## Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Library refurbishment (Central City)	404	1,618	1,214	1,618	0
Local library renewals	219	780	561	780	51
ACE - Community house and centre renewals	278	125	(153)	125	109
ACE - Leases renewals	326	82	(244)	82	0
Library furniture and fitting renewals	78	75	(3)	75	75
ACE - Art facility renewals	15	14	(1)	14	14
Locally driven initiatives (LDI Capex)	14	14	0	14	0
Canopy and street toilet renewals	83	0	(83)	0	0
<b>Community services (GoA)</b>	<b>1,417</b>	<b>2,707</b>	<b>1,290</b>	<b>2,707</b>	<b>248</b>
Leisure facility building renewals	955	1,935	980	1,935	1,820
Parks - Asset renewals	4,217	1,519	(2,698)	1,519	1,154
Fukuoka gardens	1,123	968	(155)	968	37
Coastal walkway (Weona-Westmere)	799	679	(120)	679	362
Sport development	527	526	(1)	526	126
Upgrade (Myers Park)	281	340	59	340	3,343
Locally driven initiatives (LDI Capex)	76	242	166	242	718
Playscape development	0	127	127	127	0
Local improvement projects (LIPS)	0	71	71	71	0
Greenway and walkway development	0	69	69	69	0



Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
General park restoration (SH16/20)	0	23	23	23	0
General facility renewals	0	7	7	7	0
Leisure facility equipment renewals	21	0	(21)	0	0
Parks - Coastal asset renewals	1	0	(1)	0	0
Various parks projects - AT funded	46	0	(46)	0	0
<b>Parks sport and recreation (GoA)</b>	<b>8,048</b>	<b>6,507</b>	<b>(1,541)</b>	<b>6,507</b>	<b>7,559</b>
Redevelopment (Pioneer Women's and Ellen Melville Hall)	4,262	4,686	424	4,686	3,349
Development (Newmarket)	70	1,425	1,355	1,425	1,425
Downtown public spaces	147	0	(147)	0	0
Village Square Development (Ponsonby)	(6)	0	6	0	0
<b>Planning (GoA)</b>	<b>4,474</b>	<b>6,111</b>	<b>1,637</b>	<b>6,111</b>	<b>4,774</b>
SW_EP_Environmental collaboration	181	0	(181)	0	0
<b>Stormwater management (GoA)</b>	<b>181</b>	<b>0</b>	<b>(181)</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>14,119</b>	<b>15,325</b>	<b>1,206</b>	<b>15,325</b>	<b>12,581</b>

**Funding Impact Statement**  
**Waitemata**  
**For the year ended 30 June 2017**

\$000	Notes	Actual 2017	Revised Budget 2017	Annual Plan 2017	Long Term Plan 2016
<b>Sources of operating funding:</b>					
General rates, UAGC, rates penalties		23,240	22,960	22,960	24,479
Targeted rates		7,432	7,432	7,432	7,352
Subsidies and grants for operating purposes		16	15	15	15
Fees and charges		2,233	2,791	2,791	2,266
Local authorities fuel tax, fines, infringement fees and other receipts		1,543	1,460	1,460	1,772
<b>Total operating funding</b>		<b>34,464</b>	<b>34,658</b>	<b>34,658</b>	<b>35,884</b>
<b>Applications of operating funding:</b>					
Payment to staff and suppliers		25,870	27,399	28,523	30,069
Finance costs		1,959	1,959	1,959	1,584
Internal charges and overheads applied		4,093	4,093	4,093	4,089
Other operating funding applications		-	-	-	-
<b>Total applications of operating funding</b>		<b>31,922</b>	<b>33,451</b>	<b>34,575</b>	<b>35,742</b>
<b>Surplus (deficit) of operating funding</b>		<b>2,542</b>	<b>1,207</b>	<b>83</b>	<b>142</b>
<b>Sources of capital funding:</b>					
Subsidies and grants for capital expenditure		348	-	-	-
Development and financial contributions		-	-	-	-
Increase (decrease) in debt		11,231	14,118	12,498	13,612
Gross proceeds from sale of assets		-	-	-	-
Lump sum contributions		-	-	-	-
Other dedicated capital funding		-	-	-	-
<b>Total sources of capital funding</b>		<b>11,579</b>	<b>14,118</b>	<b>12,498</b>	<b>13,612</b>
<b>Applications of capital funding:</b>					
Capital expenditure:					
- to meet additional demand		762	986	133	202
- to improve the level of service		4,730	5,585	6,833	6,906
- to replace existing assets		8,629	8,754	5,615	6,646
Increase (decrease) in reserves		-	-	-	-
Increase (decrease) in investments		-	-	-	-
<b>Total applications of capital funding</b>		<b>14,121</b>	<b>15,325</b>	<b>12,581</b>	<b>13,754</b>
<b>Surplus (deficit) of capital funding</b>		<b>(2,542)</b>	<b>(1,207)</b>	<b>(83)</b>	<b>(142)</b>
<b>Funding balance</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>