

Financial Performance

Financial Summary

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	971	1,109	(138)	4,337	4,337
Operating expenditure (ABS)	7,335	8,390	1,055	25,646	25,773
Operating expenditure (LDI)	264	307	43	1,594	1,356
Operating expenditure (LGS)	276	270	(6)	1,080	1,080
Net Cost of Service	6,904	7,857	953	23,937	23,872

Capital expenditure	4,630	7,060	2,430	15,399	8,945
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Waitematā Local Board capital investment for the quarter was \$4.6m and net operational cost of service was \$6.9m.

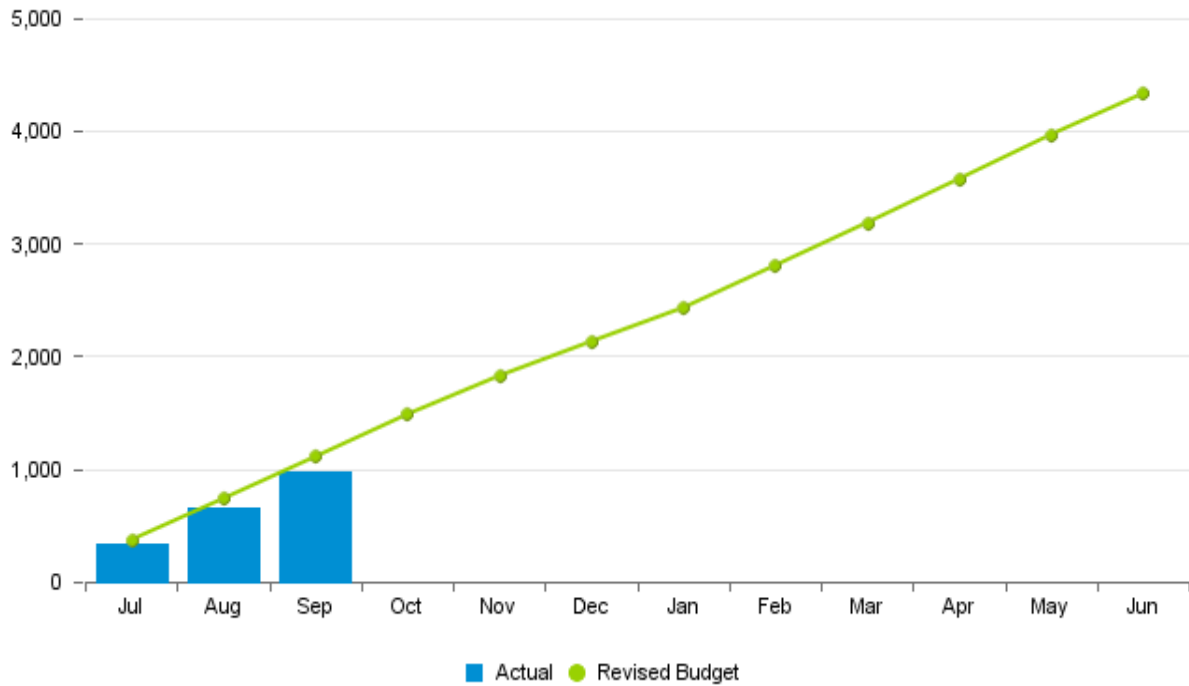
Operating revenue was \$138k below budget due to lower revenue achieved from Studio One Toi Tū activities as well as lower number of fitness users at Tepid Baths. Overall visitor numbers at Tepid Baths were up on the same period last year, but the fitness user numbers specifically were down, and when compared with higher fitness targets this year has resulted in a negative revenue variance.

Asset based services expenditure was well below budget and the main driver for the overall variance related to parks maintenance costs. The new Project 17 contract providers commenced their services from 1 July 2017. There have been issues with the delivery of services to agreed outcomes due to contractors becoming familiar with their new contracts as well as the amount of rain the region has experienced over the last few months. There was an expectation of budget variances under the new contracts until baselines at local board level are established at the end of this financial year. The trend may continue through the year and will be monitored by the community facilities department for any budget movements that are required.

Capital investment of \$4.6m in period related mainly to the Central Library refurbishment (\$1.9m), the upgrade of the Ellen Melville Centre (\$0.9m) and the Newmarket Laneways project (\$1.0m). A number of renewals projects are yet to enter the construction phase so there is a large variance to date when comparing actual expenditure to the budget.

Operating Revenue

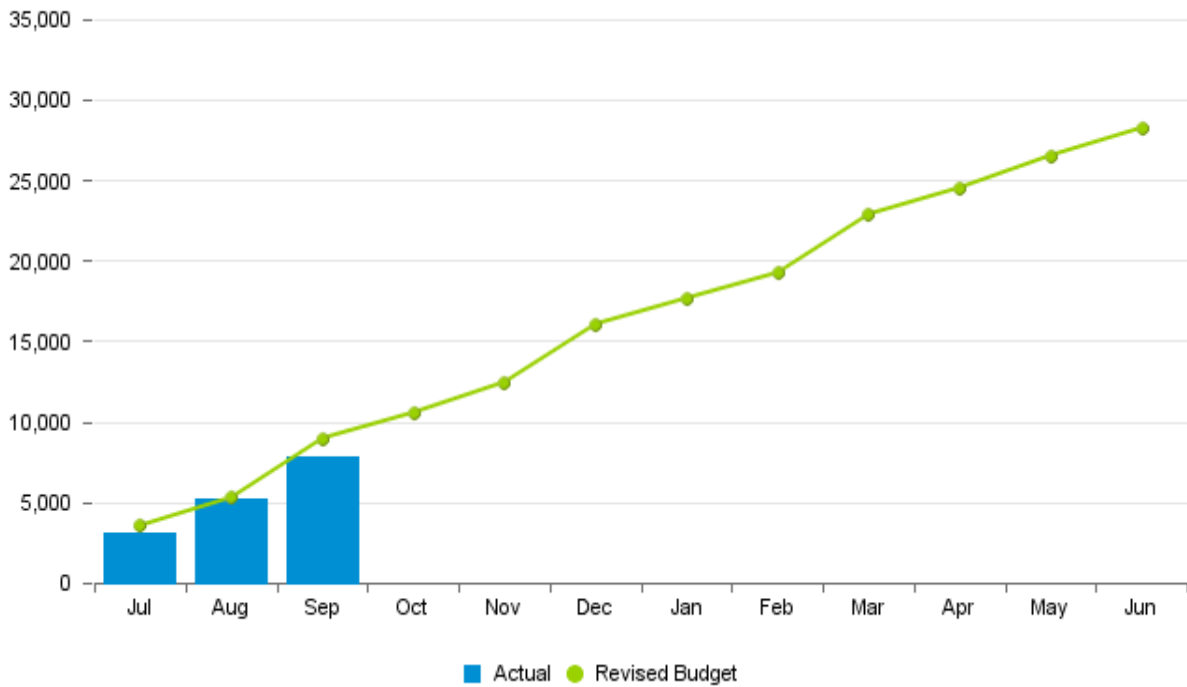
Operating Revenue (\$000) for FY 2018



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	454	511	(57)	2,043	2,043
Local parks, sport and recreation	517	598	(81)	2,294	2,294
Total Operating Revenue	971	1,109	(138)	4,337	4,337

Operating Expenditure

Operating Expenditure (\$000) for FY 2018



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	1,996	2,026	30	7,674	7,608
Local environmental management	0	8	8	102	102
Local governance	276	270	(6)	1,080	1,080
Local parks, sport and recreation	1,580	2,608	1,028	11,077	11,020
Local planning and development	4,024	4,056	32	8,341	8,399
Total Operating Expenditure	7,876	8,968	1,092	28,274	28,209

LDI Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
3 Ponsonby Road Feasibility Study	0	5	5	20	20
ACE LDI Staff allocation	53	53	0	214	214
ANZAC	0	0	0	5	5
Community Arts Programmes	0	16	16	65	65
Community Christmas events	7	0	(7)	7	7
Community Gardens	0	2	2	6	6
Community group assistance	2	38	36	125	125
Community response operating fund	0	0	0	13	13
Community volunteer awards	0	0	0	5	0
Empowered communities	1	8	7	41	30
Events partnerships fund	83	26	(57)	85	85
Extended Library hours	0	1	1	3	3
Grey Lynn Community Centre top up	20	5	(15)	20	20
Inner-city community group network	0	1	1	5	5
Local civic functions	2	2	0	8	8
Local community grants	60	38	(22)	125	125
Local event development	32	8	(24)	30	30
Local events fund	0	5	5	20	20
Maori responsiveness	0	1	1	5	5
Parnell Festival of Roses	0	0	0	35	35
Youth Hub feasibility	3	0	(3)	3	0
Ellen Melville Centre website	0	0	0	15	15
Youth Voice	0	2	2	10	10

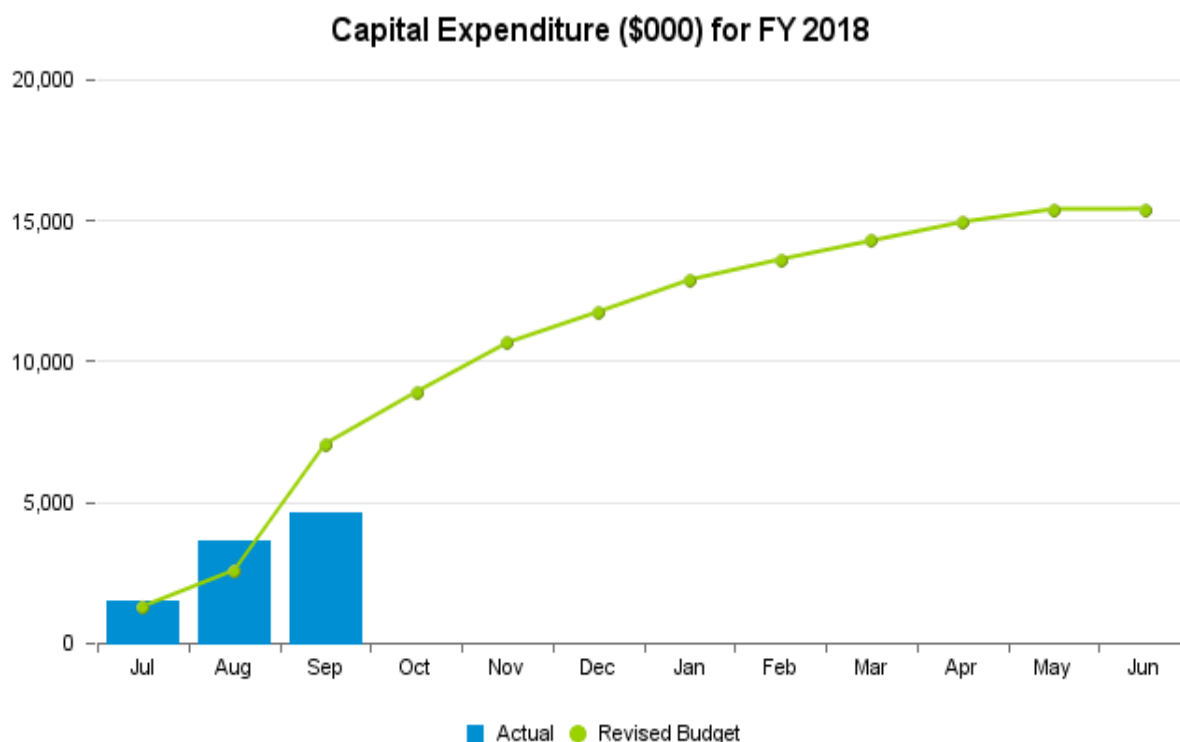
Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Total Local community services	264	210	(54)	865	846
Low Carbon Action Plan Implementation Plan	0	3	3	67	67
Newmarket Streamside assistance programme	0	5	5	20	20
Waipapa Stream restoration and ecological project	0	0	0	15	15
Total Local environmental management	0	8	8	102	102
Deliver local restoration projects to restore the urban forest	0	16	16	65	65
Facility Partnership Programme	0	2	2	20	0
Parks response fund	0	8	8	35	35
Grey Lynn changing rooms(hireage of portacabin	5	2	(3)	6	6
Heard Park Upgrade Plan	0	0	0	5	5
LDI Volunteers parks	1	2	1	10	10
Local plan for MOTAT, Western Springs, Auckland Zoo and Seddon Fields	0	2	2	20	0
Masonic Lodge Hall demolition and removal	0	5	5	30	30
Newmarket Viaduct Youth Park	0	5	5	30	30
Public open space naming fund	0	1	1	7	7
Symonds Street Cemetery	0	6	6	40	40
Symonds Street Cemetery - Maintenance of gravestones	0	3	3	20	20

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Western Springs native bush restoration plan	0	22	22	204	25
Western Springs Park Waiorea Plan	0	8	8	50	50
Total Local parks, sport and recreation	6	79	73	542	323
Community Led Planning	0	10	10	40	40
Local Economic Development Program	(6)	0	6	0	0
Waitemata City Fringe ED Plan Implementation	0	0	0	40	40
Young Enterprise Scheme	0	0	0	5	5
Total Local planning and development	(6)	10	16	85	85
Total	264	307	43	1,594	1,356

The following LDI projects were deferred from the previous financial year.

Specific project or programme	Remaining Budget
Community Empowerment Fund	11,000
Community Volunteer Awards	4,500
Youth Hub feasibility	3,000
Facility partnership programme	20,000
Local plan for MOTAT, Western Springs, Auckland Zoo and Seddon Fields	20,000
Western Springs native bush restoration plan	179,000
Total	237,500

Capital Expenditure



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	1,908	1,465	(443)	4,113	2,131
Local parks, sport and recreation	823	2,246	1,423	6,225	4,855
Local planning and development	1,899	3,349	1,450	5,061	1,959
Total Capital Expenditure	4,630	7,060	2,430	15,399	8,945

The revised budget takes account of any phasing adjustments related to the status of capital projects. Through this process the capital budget has seen an increase of \$6.5m compared to the annual plan. The main movements are related to the following projects:

- Parks asset renewals - \$1.9m
- Ellen Melville Centre - \$1.7m
- Central Library refurbishment - \$1.2m
- Newmarket Development - \$1.3m
- Leisure facility building renewals - \$0.9m
- Sports Development - \$1.6m (deferral from current year)

Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Library refurbishment (Central City)	1,864	903	(961)	2,503	1,288
Local library renewals	18	406	388	1,124	791
ACE - Leases renewals	9	66	57	182	0
ACE - Community house and centre renewals	16	48	32	132	51
Locally driven initiatives (LDI Capex)	0	42	42	166	0
ACE - Art facility renewals	0	3	3	7	0
Community services (GoA)	1,908	1,465	(443)	4,113	2,131
Parks - Asset renewals	292	1,134	842	3,144	1,229
Leisure facility building renewals	208	520	312	1,441	589
Locally driven initiatives (LDI Capex)	0	272	272	754	1,031
Fukuoka gardens	209	176	(33)	487	0
Parks - Coastal asset renewals	2	74	72	205	197
Sport development	7	33	26	91	1,650
Coastal walkway (Weona-Westmere)	13	14	1	38	157
General park restoration (SH16/20)	0	13	13	35	0
Upgrade (Myers Park)	7	7	0	20	0
Parks - Sports fields renewals	2	3	1	10	0
Leisure facility equipment renewals	21	0	(21)	0	0
Local improvement projects (LIPS)	62	0	(62)	0	0
Parks sport and recreation (GoA)	823	2,246	1,423	6,225	4,855

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Development (Newmarket)	1,044	1,776	732	3,255	1,900
Redevelopment (Pioneer Women's and Ellen Melville Hall)	856	1,572	716	1,806	59
Planning (GoA)	1,899	3,349	1,450	5,061	1,959
Total	4,630	7,062	2,432	15,399	8,944