

VALUE FOR MONEY IMPLEMENTATION PROGRESS REPORT

Review:	Investment Attraction & Global Partnerships	Flag	GREEN (Overall)
Report Date	27 February 2018	Report Period	December 2017-February 2018

Status Overview for the Review

ATEED's CEO started at ATEED in Nov 2017. Aside from supporting development of the Long Term Plan (LTP), the Mayor has charged the CEO with undertaking a 1st Principles review of ATEED. As part of this process, ATEED has linked the findings of the review, with the Mayor's letter of expectation and the revision of its Statement of Intent (SOI) for 2018-21.

On 23rd February, the newly developed SOI, (including new measurements for tracking success) will be presented to ATEED's board. This is anticipated to then be presented to Council / Mayor on 28th February, 2018.

In terms of the delivery of the s17A – Investment Attraction and global partnerships Value for Money action plan, there are a number of steps needing to be implemented:

- Presentation to ATEED's Leadership / Board on proposed action plans to acknowledge the proposed action plan and seek agreement / endorsement
- Creation of a s17A Steering Team with the appropriate membership from Council / CCO's
- On boarding a PM to support delivery, the project team and the working group
- Business casing of action items (signed off by lead agency)
- Development of a project plan / budget

Initiative	Start Date	Completion Date	Flag	Work plan achievements
#1 Develop an Auckland investment story	March 2018	Aug 2018		<p>This initiative is the opportunity to leverage off the Global Auckland work.</p> <p>The Auckland International Managers Network has initiated discussions around this requirement and will provide a platform to enable delivery / sense checking of the Auckland Story.</p> <p>Delivery is contingent upon the adoption of the Auckland Plan and strategy refresh due for adoption 28th June.</p> <p>The Auckland Story can then be finalised.</p>
#2 Investment attraction service	March 2018	June 2018		<p>A feasibility study will be undertaken evaluating EDA's internationally to determine whether this is a viable option for ATEED to consider implementing. And what the various option for charging fee's for service.</p>
#3 Better performance measures	November 2018	June 2018		<p>Work has been initiated as part of revising ATEED's SOI to include a new set of measures reducing the current 29 KPI's to approximately 5 relevant across the whole organisation. A portion of these will be directly related to Investment Attraction across the whole of ATEED's activity (not just BA&I).</p>

Green - Work will progress as planned, due date will be met or if the due date has been revised it will not affect the project critical path or a dependent project.

Amber - Due date has or will possibly be missed and this may affect the project critical path or a dependent project, or an issue has arisen that may affect this project or a dependent project.

Red - Due date has or will imminently be missed and this will affect the project critical path or a dependent project, or an issue has arisen that will negatively impact this project or a dependent project.

Commentary:

Project comment is required that briefly describes progress made and any issues that have arisen.

All milestones due in the next three months require comment that briefly describes progress made and any issues that have arisen.

If the status is **Amber** or **Red** the comment must include a reason why and what action or suggested action is to be taken.

If the Actual Date varies from the Forecast Date, the comment must include a reason why and what impact it will have on this or a dependent project.

Risk

An uncertain event or set of events that, should it occur, will have an effect on the achievement of objectives. A risk is measured by a combination of the probability of a perceived threat or opportunity occurring, and the magnitude of its impact on objectives.

Issue

A relevant event that has happened, was not planned, and requires management action. It can be any concern, query, and request for change, suggestion or off specification raised during a project. Project issues can be about anything to do with the project.

ATEED is yet to be briefed by the s17A Review Team on the proposed outcomes / actions of the review. GPS was updated in Jan, 2018. The action plans will be briefed into ATEED's leadership team to agree / confirm next steps.