

Great Barrier Local Board Financial Performance to 31 December 2017

Financial Summary

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	5	1	4	2	2
Operating expenditure (ABS)	620	423	(197)	860	807
Operating expenditure (LDI)	279	265	(14)	717	653
Operating expenditure (LGS)	463	463	0	927	927
Net Cost of Service	1,357	1,150	(207)	2,501	2,385
Subsidies and grants for capital expenditure	0	0	0	0	0
Capital expenditure	152	380	228	582	296

The Great Barrier Local Board has invested \$152k in capital expenditure and \$1.4m in net operating expenditure for the year to date at 31 December 2017.

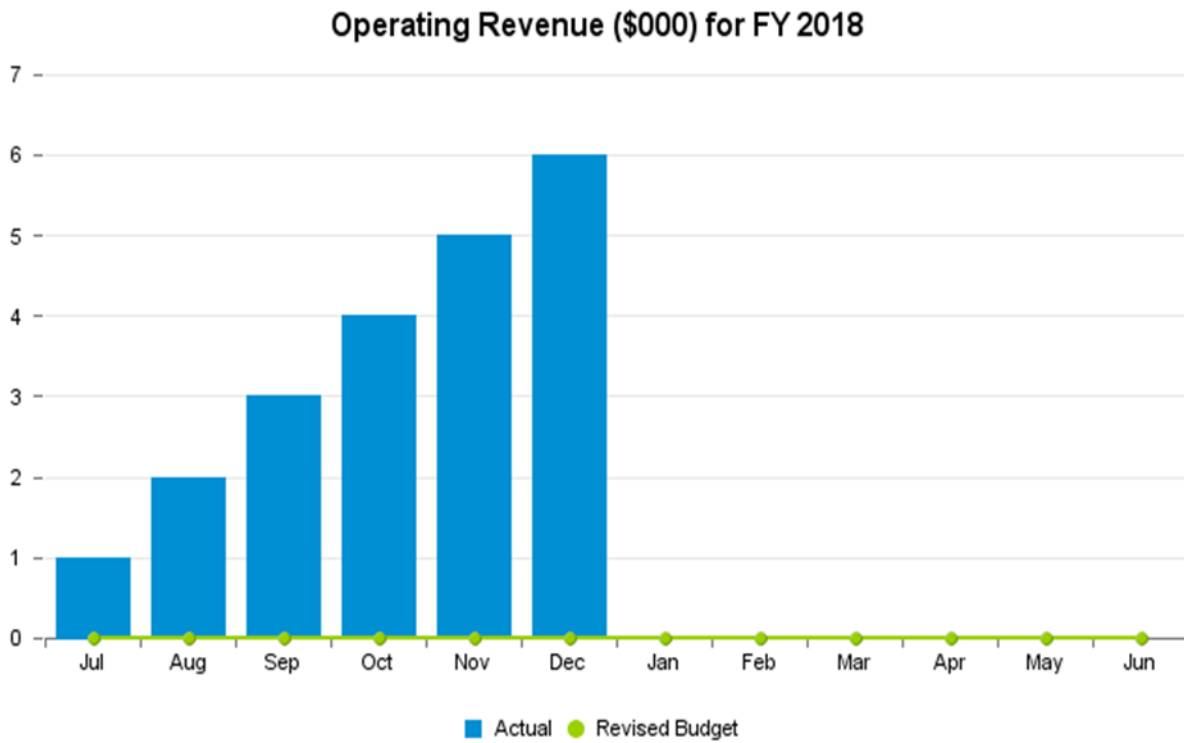
Net cost of service is \$207k above budget for the year. The overspend in asset based services expenditure of \$197k relates to projects in the Community Services and Parks, Sports and Recreation activities.

From the local boards' Locally Driven Initiatives (LDI) funding, the majority of projects have now commenced and there are no major risks to delivery of these projects. In the second quarter the local board allocated \$251k in operational and capital grants and paid out funding to various community organisations.

Revenue is slightly above budget for the year to date and has already been achieved for the full financial year.

The majority of the capital investment this financial year has occurred in the Parks, Sport and Recreation activity (\$148k) with the most substantial spend to date being for various play space renewals across the island. There have been no major risks identified to the delivery of projects to 31 December 2017.

Operating Revenue



Operating Revenue

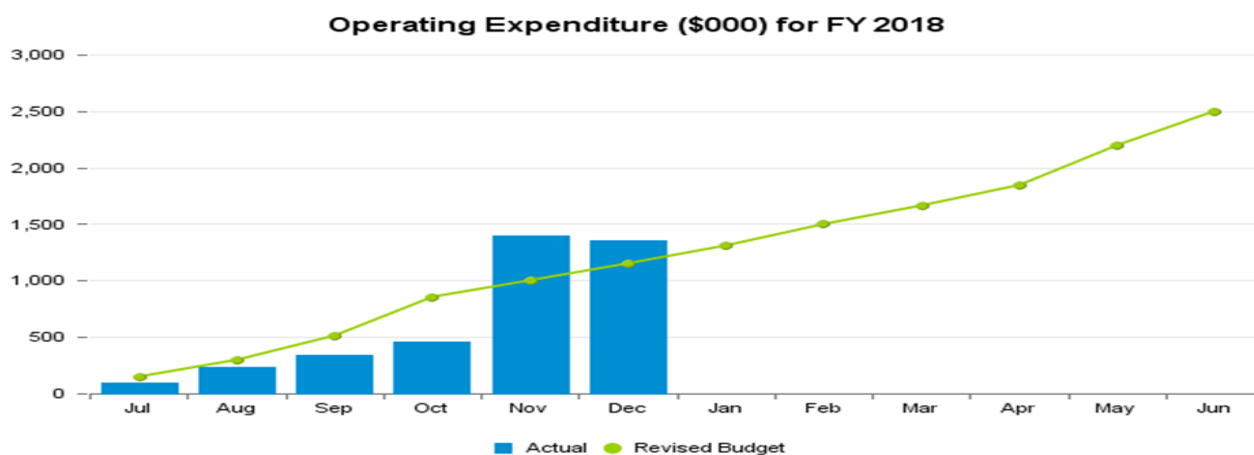
█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	5	1	4 █	2	2
Total Operating Revenue	5	1	4 █	2	2

Operating revenue is slightly above budget for the year to date.

Revenue has mainly come from the library (\$3,658) and the full year budget has been achieved.

Operating Expenditure



Operating Expenditure

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	490	389	(101)	827	834
Local environmental management	26	60	34	225	161
Local governance	463	463	0	927	927
Local parks, sport and recreation	353	205	(148)	415	388
Local planning and development	29	34	5	110	78
Total Operating Expenditure	1,361	1,151	(210)	2,504	2,388

The overall operating expenditure variance is \$210k above budget and at 54% of the revised budget for the financial year.

Locally driven initiative projects are at \$14k above budget to date. During the quarter, the local board allocated \$64k in operational community grants and \$187k in capital community grants to a total of 26 community groups. The board also paid out funding to the Aotea Family Support Group, Great Barrier Island Community Health Trust and Destination Great Barrier Island. The majority of LDI projects are underway and there are no major risks to overall delivery of these projects.

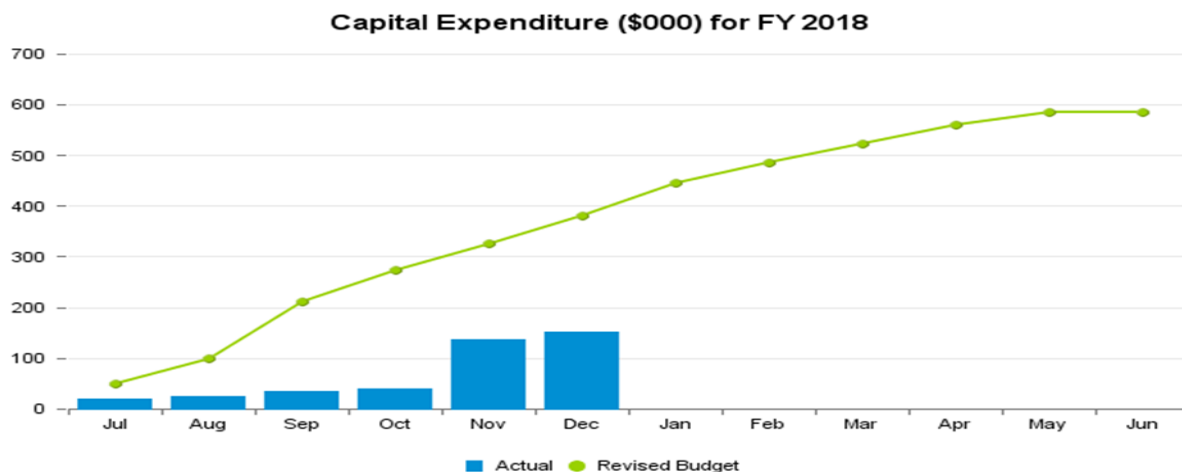
The overspend in operating expenditure is mainly due to projects in asset based services in the community services and parks, sport and recreation activities. In community services the negative variance is due to capital grants being distributed ahead of budget to date. In the parks, sport and recreation activity, there was an expectation of budget variances under the new Project 17 full facility maintenance contracts until baselines at local board level are established at the end of this financial year. The trend may continue through the year and will be monitored by the community facilities department for any budget movements that are required.

The detailed LDI expenditure by project for the period to 31 December 2017 is reflected in the following schedule.

Locally Driven Initiatives Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	44	44	0	88	88
Life-long Learning	0	0	0	30	30
Community response operating fund	1	4	3	26	23
Local board discretionary fund	0	0	0	0	10
Local community grants	175	114	50	227	227
Maori responsiveness	0	3	3	10	5
Skills development	0	10	10	20	20
Total Local community services	220	174	(46)	401	403
Biodiversity/biosecurity officer (part time)	20	23	3	45	45
Ecology Vision	0	0	0	20	0
Community pest co-ordinator	1	6	5	15	15
Environment Enhancement	6	22	16	70	70
Marine Protection Initiative	0	0	0	20	0
Water Quality projects	1	10	9	45	20
Total Local environmental management	28	60	32	215	150
Fitzroy landing reserve	4	0	(4)	0	0
Park improvement projects	0	0	0	0	20
View shaft extension	0	4	4	10	5
Visitor maps printing	0	2	2	5	5
Total Local parks, sport and recreation	4	6	2	15	30
Cemeteries planning	0	4	4	10	10
Develop visitor strategy / survey	9	0	(9)	17	10
Heritage Planning	0	5	5	10	0
Dark Skies	20	0	(20)	20	20
Technology connectivity	0	8	8	15	15
Water Supply feasibility study	0	8	8	15	15
Total Local planning and development	29	25	(4)	87	70
Total	279	265	(14)	717	653

Capital Expenditure



Capital Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	4	0	(4)	0	0
Local parks, sport and recreation	148	380	232	582	296
Total Capital Expenditure	152	380	228	582	296

The Great Barrier Local Board capital delivery is 26% to date against a \$582k total budget for the 2017/2018 year. Capital projects underway include various play space renewals (\$93k), cemetery development (\$14k), Mulberry Grove wall restoration (\$13k) and various walkway and track works across the island.

The detailed capital expenditure by project for the period to 31 December 2017 is reflected in the following schedule.

Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Library furniture and fitting renewals	4	0	(4)	0	0
Community services	4	0	(4)	0	0
Local improvement projects (LIPS)	53	300	247	460	196
Parks - Asset renewals	95	60	(35)	92	85
Locally driven initiatives (LDI Capex)	0	20	20	30	15
Parks sport and recreation	148	380	232	582	296
Total	152	380	228	582	296
Subsidies and grants	0	0	0	0	0