

Local Board Financial Performance - Albert-Eden as at March 2018

Financial Summary

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	1,213	1,216	(3)	1,624	1,624
Operating revenue (LDI)	1	0	1	0	0
Operating expenditure (ABS)	9,124	8,642	(482)	11,370	10,956
Operating expenditure (LDI)	562	1,006	444	1,502	1,368
Operating expenditure (LGS)	858	858	0	1,144	1,144
Net Cost of Service	9,329	9,289	(40)	12,391	11,845
Capital expenditure	8,701	16,233	7,532	17,509	12,170

Year to date March 2018 results compared to revised budget

Overall operating result is near target at \$9.3m. This is slightly over budget by \$40k.

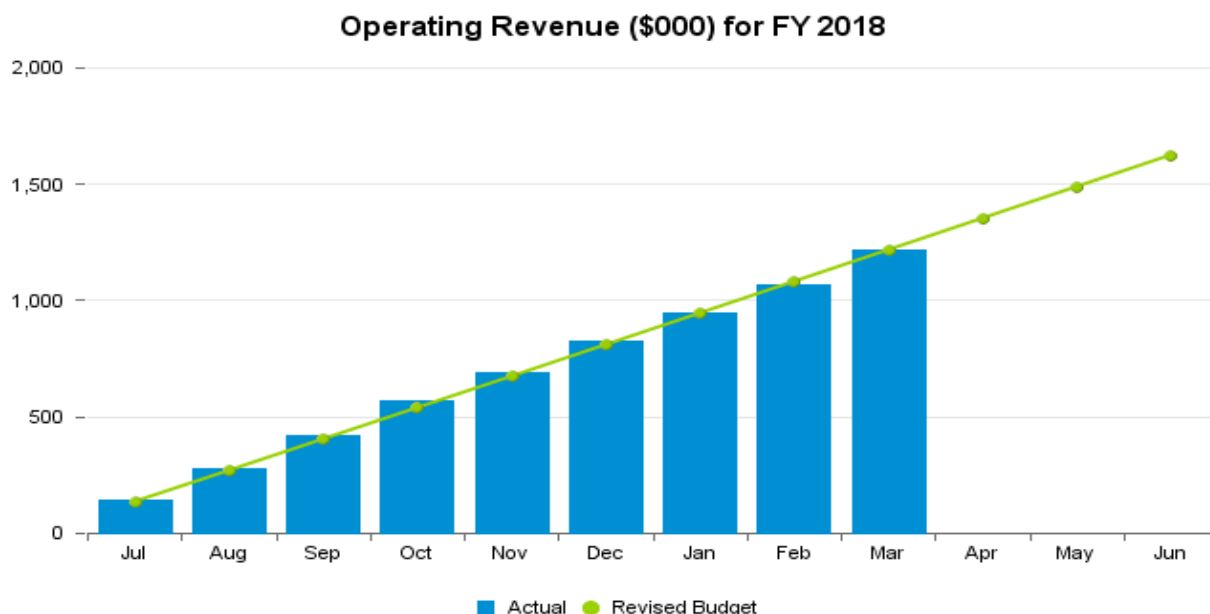
Operating revenue is near target at \$1.2m. Higher revenue from community halls and community centres offset lower revenue from sports fields.

Operating expenditure is near budget at \$10.5m, slightly higher by \$39k. In Asset Based Services (ABS), expenditure is higher than budget by \$482k, mainly in full facility parks contract. The new Project 17 contractors commenced from 1 July 2017 and as has been communicated, the contractors across the region have been struggling to deliver at the agreed levels of service. A reallocation of budgets between local boards might be required once baselines are established at year end as there are significant variances (both favourable and unfavourable) between actual and planned expenditure for some local boards.

In Locally Driven Initiatives (LDI), expenditure is below budget by \$444k. Further discretionary grants will be allocated in the next quarter. Any expected LDI operational projects to be carried forward to 2018/2019 will be incorporated into a report to the board in May 2018.

Capital expenditure is \$8.7m which is below budget by 46% (\$7.5m) in asset renewals including town centre, LDI funded capex and growth projects. The majority of the capital expenditure was in Parks, sports and recreation assets of \$4.1m and Planning and development assets \$4.1m. Details of the specific assets are on the following pages.

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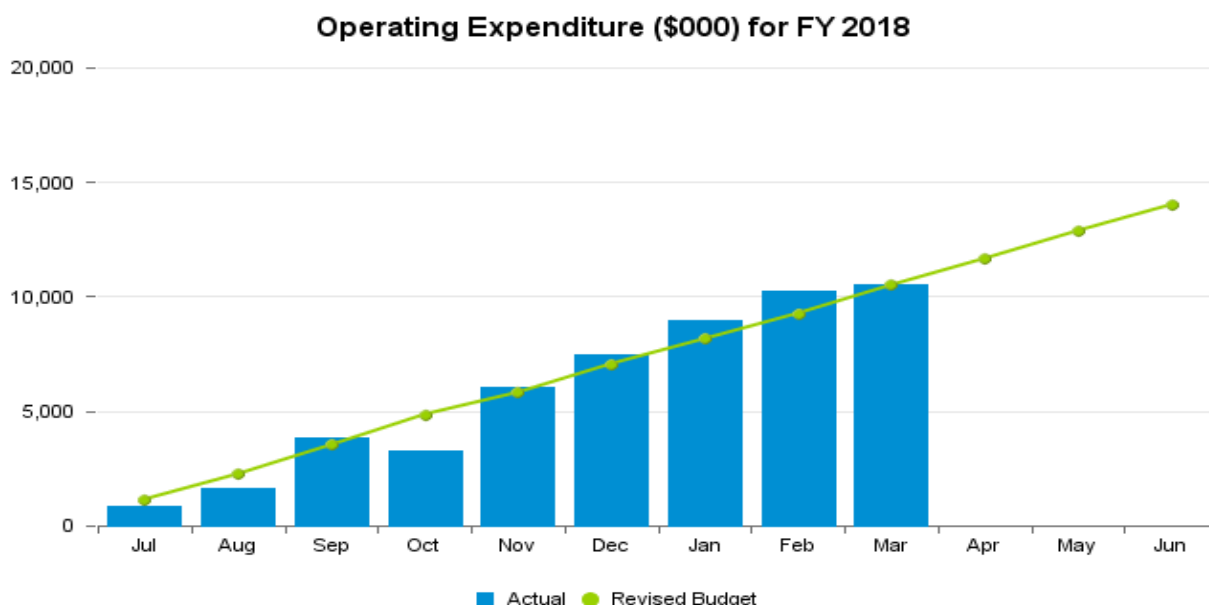
Operating Revenue

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	1,213	1,193	20	1,590	1,590
Local parks, sport and recreation	2	24	(22)	34	34
Total Operating Revenue	1,215	1,217	(2)	1,624	1,624

Operating Revenue is near target at \$1.2m. Revenue has exceeded budget by \$20k for venue hire, mainly in Mt Eden Memorial Hall and Western Spring Garden Community Hall and the cricket pavilion at Melville Park. In Local parks, sport and recreation, sports field charges for this financial year has been waived due to a policy change. The \$2k actual is from film revenue.

Local Board Financial Performance - Albert-Eden as at March 2018



Operating Expenditure

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	3,103	3,358	255	4,615	4,585
Local environmental management	34	43	9	85	85
Local governance	858	858	0	1,144	1,144
Local parks, sport and recreation	5,653	5,209	(444)	6,963	6,476
Local planning and development	896	1,037	141	1,209	1,179
Total Operating Expenditure	10,544	10,505	(39)	14,016	13,469

Total Operating expenditure is near target at \$10.5m, slightly higher by \$39k.

In Asset Based Services (ABS), expenditure is higher than budget by \$482k mainly in the facility parks contract. Within the locally driven initiatives (LDI) projects, local accommodation support fund and community grants will be allocated in the next quarter. Other projects in local economic development, empowered communities and heritage plans are still in progress.

Local Board Financial Performance - Albert-Eden as at March 2018

Locally Driven Initiatives (Operating Expenditure)

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	146	146	0	194	194
ANZAC	2	0	(2)	15	15
Christmas events	1	18	17	18	18
Community Arts Programmes	80	64	(16)	85	85
Community engagement	5	15	10	20	20
Community event at Chamberlain Park	0	13	13	25	25
Community response operating fund	0	14	14	20	20
Community volunteer awards	0	0	0	0	3
Empowered communities	22	45	23	85	85
Local accommodation support fund	(2)	80	82	160	160
Local civic functions	5	18	13	23	20
Local community grants	64	54	(10)	108	108
Local economic development project	(3)	45	48	60	60
Local events fund	33	35	2	70	70
Local events - new event advertising	0	3	3	4	4
Mt Albert Anniversary	11	15	4	15	15
Town centre revitalisation concept plan	0	23	23	30	0
Total Local community services	365	586	221	932	902
Stream enhancement (PO2311607)	5	4	(1)	13	13
Sustainability initiatives (PO2311615)	28	34	6	63	72
Total Local environmental management	32	38	6	76	85

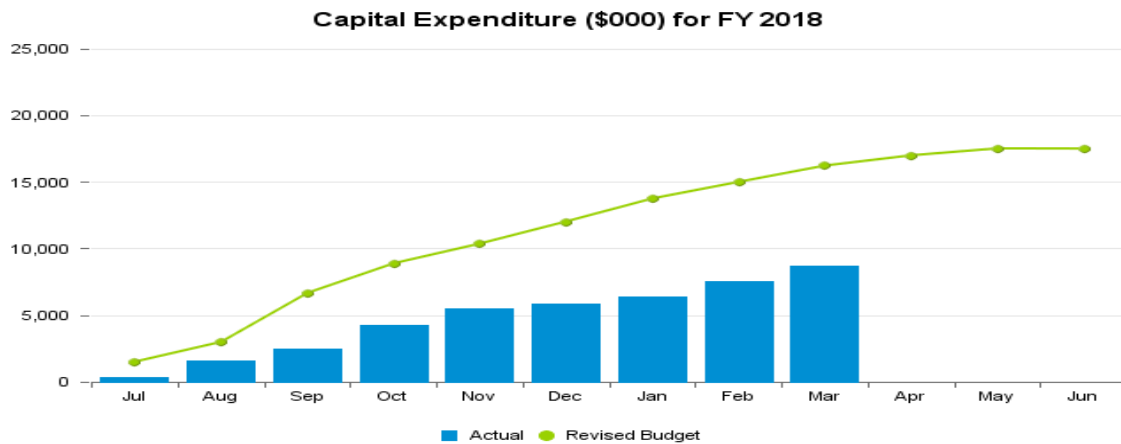
Locally Driven Initiatives (Operating Expenditure)

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Children learn to swim programme	0	14	14	20	20
Community facility upgrades CDAC	49	84	35	96	50
Coyle Park weed removal and clifftop restoration	6	0	(6)	0	0
Creating a Maori identity	3	7	4	10	10
Future giant tree programme	0	14	14	20	20
LDI Programme Events in local parks	9	11	2	15	15
LDI Volunteers parks	23	21	(2)	30	30
Local Park development programme opex	26	55	29	79	79
Mt Albert Aquatic safety improvement	15	11	(4)	15	15
Open space restoration programmes	2	0	(2)	0	0
Pa Harakeke planting and maintenance at Walmer Res	0	11	11	16	0
Sports and recreation facility investigation fund	0	14	14	20	0
Total Local parks, sport and recreation	132	241	109	321	239
ATEED retail centre data	0	0	0	0	18
Heritage Plan	0	52	52	70	70
Local economic development project	0	0	0	0	25
Locally Driven Initiatives (ATEED)	32	43	11	43	0
Maori Cultural heritage study	0	8	8	10	0
Town centre revitalisation concept plan	0	38	38	50	30
Total Local planning and development	32	141	109	173	143
Total	561	1,006	445	1,502	1,368

Financial Year 2017 opex deferrals are listed below:

	Specific project or programme	FY18
Community Facilities	Identify and design upgrades to community facilities	46,000
CPO	Maori Cultural heritage study	10,000
	Town centre revitalisation concept plan	50,000
Parks, Sport and Rec	Pa Harakeke planting and maintenance at Walmer Reserve	16,000
	Sports and recreation facility investigation fund	20,000
Grand Total		142,000

Local Board Financial Performance - Albert-Eden as at March 2018



Capital Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	409	1,523	1,114	1,710	645
Local parks, sport and recreation	4,155	9,526	5,371	10,641	8,285
Local planning and development	4,137	5,184	1,047	5,158	3,240
Total Capital Expenditure	8,701	16,233	7,532	17,509	12,170

Capital expenditure up to March 2018 is \$8.7m which is behind budget by 46% (\$7.5m).

The majority of the capital spend was incurred for the Mt Albert Town Centre Renewal, sports development at Windmill Reserve north netball courts to improve the quality, capacity and use of the netball courts to meet demand for outdoor courts, Eric Armshaw Park playground renewals and Nixon Park reserve upgrade.

Projects in progress include

- Motu Manawa Marine Reserve – develop coastal boardwalk
- Walker Soccer 1 League 2 & 3 Football
- Phyllis Reserve-earthworks to level cap and topsoil on field 3 and development of car parking area
- Anderson Park Landscape Improvement

Further details of capital delivery by projects are provided in the work programme 2017/2018 Q3 report.

Capital Expenditure: All Projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
LDI funded local board initiatives	0	723	723	809	297
ACE - Leases renewals	222	334	112	374	52
ACE - Community house and centre renewals	94	226	132	259	185
Local library renewals	53	117	64	131	111
Library furniture and fitting renewals	0	81	81	90	0
Community facility renewals	40	42	2	47	0
Community services (GoA)	409	1,523	1,114	1,710	645
Sport development	2,145	3,551	1,406	3,970	3,829
Parks - Asset renewals	607	1,962	1,355	2,194	1,337
Locally driven initiatives (LDI Capex)	548	1,326	778	1,483	988
LDI funded local board initiatives	16	1,037	1,021	1,160	1,160
General park restoration (SH16/20)	331	386	55	432	158
Development Phyllis Reserve (SH16/20)	123	268	145	300	0
Greenway and walkway development	64	241	177	270	140
Leisure facility building renewals	19	232	213	260	100
Parks - Coastal asset renewals	131	217	86	243	400
Toilets (Fowlds Park)	140	151	11	169	0
Alba Road parking upgrades (RF)	0	85	85	85	0
Improvements to Waterview reserves (SH16/20)	30	64	34	72	174
Various parks projects - AT funded	(3)	3	6	3	0
Local improvement projects (LIPS)	1	0	(1)	0	0
Recreational facilities building renewals	1	0	(1)	0	0
Parks sport and recreation (GoA)	4,155	9,526	5,371	10,641	8,285
Town centre renewal (Mt Albert)	4,131	5,158	1,027	5,158	1,815
Town centre transformation (Otahuhu)	6	26	20	0	1,425
Planning (GoA)	4,137	5,184	1,047	5,158	3,240
Total	8,699	16,230	7,531	17,509	12,171