

Business Improvement District (BID) Programme – Annual Compliance Report to the Hibiscus & Bays Local Board for FY 2016-17

Attachment C: Browns Bay Business Association BID programme



Browns Bay Business Association has met the requirements of the BID programme for the 2016-17 financial year for the purpose of striking the targeted rate.

Compliance Status

Requirement FY 2016-2017	Received	Comments
A Strategic Plan for next 3 – 5 years - reviewed every 3 years.	✓	2015-2018 Strategic Plan on file
Audited financial accounts.	✓	
Business plan.	✓	
Annual review report: <ul style="list-style-type: none"> Achievement of previous year's objectives against business plan. 	✓	
2018-2019 Indicative Budget	✓	
Annual BID programme reporting and alignment meeting between Hibiscus & Bays Local Board and business association board.	✓	February 2018 meeting. The Hibiscus & Bays Local Board Plan 2017 provided an additional opportunity to align plans.
Annual Accountability Form	✓	This is the annual checklist which brings together in one place all the accountability and reporting requirements.
Board Charter	✓	
Recommendation and Findings	Recommend Targeted Rate	Staff are satisfied that the Browns Bay Business Association is in substantial compliance with policy reporting requirements for the purpose of the recommendation of this report.

