

Local Board Financial Performance - Albert-Eden as at June 2018

Financial Summary

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	1,646	1,624	22	1,624	1,624
Operating revenue (LDI)	1	0	1	0	0
Operating expenditure (ABS)	11,970	11,370	(600)	11,370	10,956
Operating expenditure (LDI)	1,220	1,486	266	1,486	1,368
Operating expenditure (LGS)	1,143	1,144	1	1,144	1,144
Net Cost of Service	12,687	12,376	(311)	12,376	11,845
Capital expenditure	12,634	17,509	4,875	17,509	12,170

Year ended 30 June 2018 results compared to revised budget

Overall operating result at \$12,687,000 is 3% (\$311,000) above budget.

Operating revenue at \$1,647,000 has exceeded the budget by 1% (\$23,000).

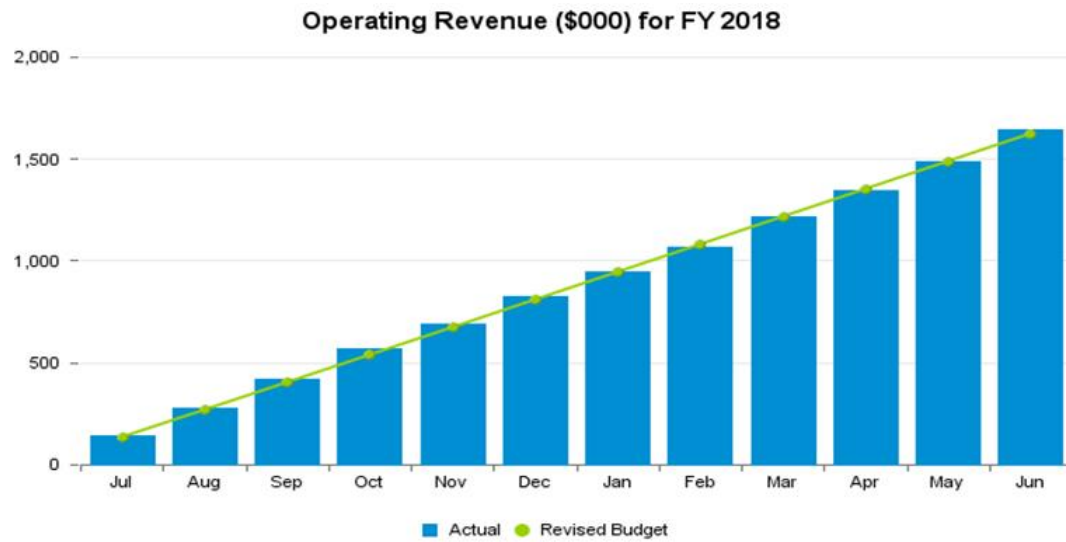
Higher revenue has been received from community centres and community halls and filming revenue has been received from the use of local parks.

Operating expenditure at \$14,334,000 has exceeded the budget by 2% (\$333,000).

Asset Based Services (ABS) expenditure is above budget by \$600,000 and relates mainly to full facility parks contract. With the introduction of the new P17 maintenance contracts, the majority of works is now delivered under outcome based (lump sum) rather than prescriptive under the old contracts. This is not reflected in the revised budget. The remapping of the assets to the correct local board to align to the new contracts rather than regional has also contributed to higher cost against the local board. Locally Driven Initiatives projects are 82% (\$1,219,000) completed. Budget for some projects have been approved for deferral and delivery will be completed in the next financial year.

Capital expenditure of \$12,634,000 is below the budget by 28% (\$4,875,000). The majority of the capital expenditure was in Parks, Sports and Recreation assets (\$6,630,000) and Mt Albert Town Centre renewal (\$5,363,000).

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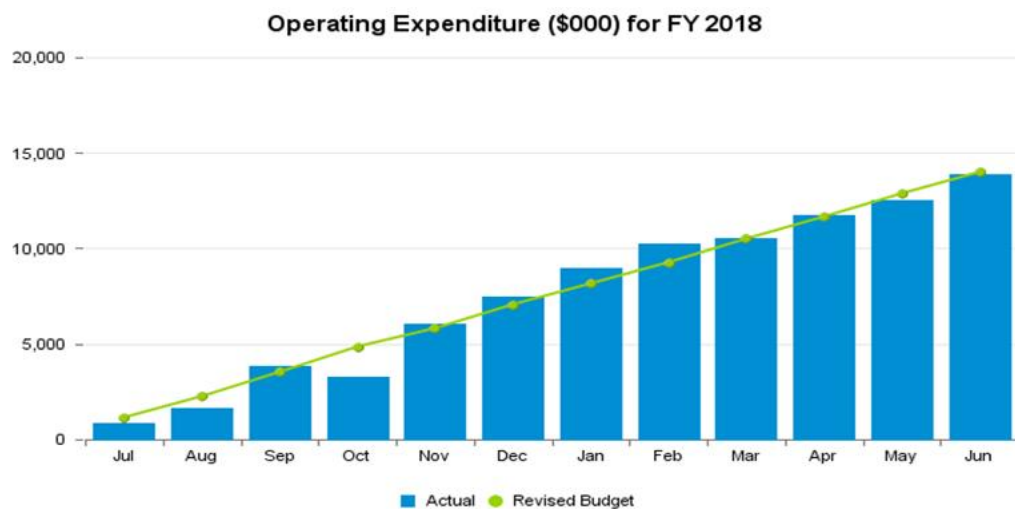


Operating Revenue

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	1,621	1,590	31 █	1,590	1,590
Local parks, sport and recreation	26	34	(8) █	34	34
Total Operating Revenue	1,647	1,624	23 █	1,624	1,624

Local Board Financial Performance - Albert-Eden as at June 2018



Operating Expenditure

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	4,547	4,600	53	4,600	4,585
Local environmental management	75	85	10	85	85
Local governance	1,143	1,144	1	1,144	1,144
Local parks, sport and recreation	7,529	6,963	(566)	6,963	6,476
Local planning and development	1,040	1,209	169	1,209	1,179
Total Operating Expenditure	14,334	14,001	(333)	14,001	13,469

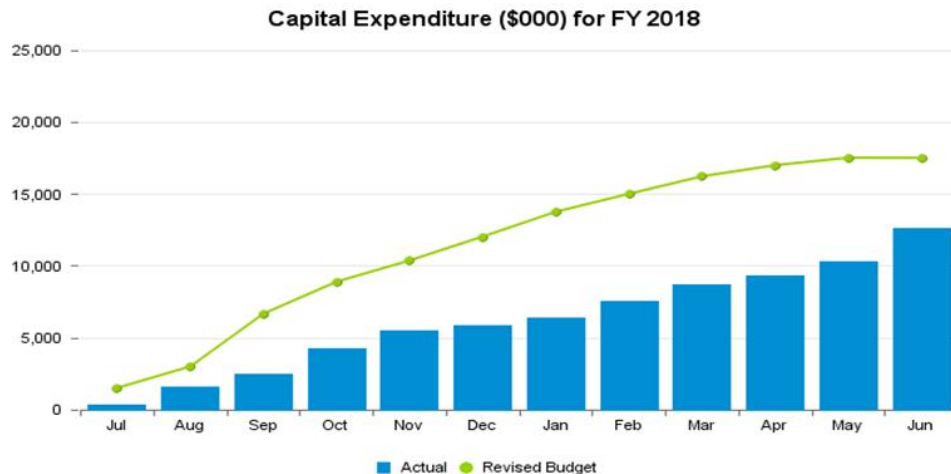
Locally Driven Initiatives (Operating Expenditure)

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	194	194	0	194	194
ANZAC	15	15	0	15	15
Christmas events	15	18	3	18	18
Community Arts Programmes	85	85	0	85	85
Community engagement	7	20	13	20	20
Community event at Chamberlain Park	0	25	25	25	25
Community response operating fund	11	14	3	14	20
Community volunteer awards	0	0	0	0	3
Empowered communities	82	85	3	85	85
Local accommodation support fund	158	160	2	160	160
Local civic functions	12	23	11	23	20
Local community grants	142	108	(34)	108	108
Local economic development project	57	60	3	60	60
Local events fund	58	61	3	61	70
Local events - new event advertising	0	4	4	4	4
Mt Albert Anniversary	11	15	4	15	15
Town centre revitalisation concept plan	0	30	30	30	0
Total Local community services	845	916	71	916	902
Stream enhancement (PO2311607)	13	13	0	13	13
Sustainability initiatives (PO2311615)	60	63	3	63	72
Total Local environmental management	72	76	4	76	85

Locally Driven Initiatives (Operating Expenditure)

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Children learn to swim programme	20	20	0	20	20
Community facility upgrades CDAC	52	96	44	96	50
Coyle Park weed removal and clifftop restoration	6	0	(6)	0	0
Creating a Maori identity	17	10	(7)	10	10
Future giant tree programme	18	20	2	20	20
LDI Programme Events in local parks	15	15	0	15	15
LDI Volunteers parks	32	30	(2)	30	30
Local Park development programme opex	54	79	25	79	79
Mt Albert Aquatic safety improvement	15	15	0	15	15
Pa Harakeke planting and maintenance at Walmer Res	6	16	10	16	0
Sports and recreation facility investigation fund	20	20	0	20	0
Total Local parks, sport and recreation	254	321	67	321	239
ATEED retail centre data	0	0	0	0	18
Heritage Plan	0	70	70	70	70
Local economic development project	0	0	0	0	25
Locally Driven Initiatives (ATEED)	47	43	(4)	43	0
Maori Cultural heritage study	0	10	10	10	0
Town centre revitalisation concept plan	0	50	50	50	30
Total Local planning and development	47	173	126	173	143
Total	1,219	1,486	267	1,486	1,368

Local Board Financial Performance - Albert-Eden as at June 2018



Capital Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	641	1,710	1,069	1,710	645
Local parks, sport and recreation	6,630	10,641	4,011	10,641	8,285
Local planning and development	5,363	5,158	(205)	5,158	3,240
Total Capital Expenditure	12,634	17,509	4,875	17,509	12,170

Capital expenditure at year ended 30 June 2018 is 72% (\$12,634,000) of the budget.

The main expenditure is on:

- Mt Albert Town centre renewals (\$5,337,000). Physically works are substantially completed and the town centre was officially opened on 19 May 2018.
- Asset renewals in parks, coastal asset, leases renewals, community house and centre renewals and the local library.
- Sports development at Windmill Reserve netball courts.
- Phyllis Reserve development.

Projects that are behind budget include Motu Manawa Marine reserve coastal boardwalk, other park assets and leisure building renewals and locally driven initiatives funded projects such Chamberlain Park development, upgrades of community facilities, Gribblehirst Park Action plan etc.

Further details of capital delivery by projects are provided in the work programme 2017/2018 Q4 report.

Capital Expenditure: All Projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
LDI funded local board initiatives	0	809	809	809	297
ACE - Leases renewals	287	374	87	374	52
ACE - Community house and centre renewals	204	259	55	259	185
Local library renewals	110	131	21	131	111
Library furniture and fitting renewals	0	90	90	90	0
Community facility renewals	40	47	7	47	0
Community services (GoA)	641	1,710	1,069	1,710	645
Sport development	2,717	3,970	1,253	3,970	3,829
Parks - Asset renewals	1,336	2,194	858	2,194	1,337
Locally driven initiatives (LDI Capex)	786	1,483	697	1,483	988
LDI funded local board initiatives	21	1,160	1,139	1,160	1,160
General park restoration (SH16/20)	331	432	101	432	158
Development Phyllis Reserve (SH16/20)	789	300	(489)	300	0
Greenway and walkway development	104	270	166	270	140
Leisure facility building renewals	46	260	214	260	100
Parks - Coastal asset renewals	162	243	81	243	400
Toilets (Fowlds Park)	166	169	3	169	0
Alba Road parking upgrades (RF)	0	85	85	85	0
Improvements to Waterview reserves (SH16/20)	32	72	40	72	174
Various parks projects - AT funded	(1)	3	4	3	0
Local improvement projects (LIPS)	1	0	(1)	0	0
Minor Fixed Asset	138	0	(138)	0	0
Recreational facilities building renewals	1	0	(1)	0	0
Parks sport and recreation (GoA)	6,630	10,641	4,011	10,641	8,285
Town centre renewal (Mt Albert)	5,337	5,158	(179)	5,158	1,815
Town centre transformation	26	0	(26)	0	1,425
Planning (GoA)	5,363	5,158	(205)	5,158	3,240
Total	12,633	17,509	4,876	17,509	12,171