

Attachment B: Timeline of the implementation of the disestablishment of Auckland Council Investments Limited, including Statement of Corporate Intent timeframes under the Port Companies Act 1988

31 May

Finance and Performance Committee resolution FIN/2018/83: d) recommend the disestablishment of ACIL to Governing Body, including adoption of memorandum of understanding with POAL

28 June

Governing Body resolution GB/2018/108 adoption of the Long-term Plan 2018 – 28, which included the adoption of the decision to disestablish ACIL

2 July

Execution of transfer of POAL shares from ACIL to council

31 July

Port Companies Act 1988, section 8: Draft Statement of Corporate Intent to be made available to shareholders of a port company

2 August

Appointments, Performance Review and Value for Money Committee resolution APP/2018/50 adoption of amended Appointment and Remuneration Policy for Board Members of Council Organisations, including the process for appointing to the POAL board

31 August

Port Companies Act 1988, section 10: Shareholder feedback on draft Statement of Corporate Intent to be provided to port company

30 September

Port Companies Act 1988, section 10: Completed Statement of Corporate Intent to be provided to shareholders

late September - October

Anticipated wind up and removal of ACIL from the companies register