

Table 1: Repayment scenarios and increased levels of debt

Retrofit finance limit	Impact
<p>Retrofit finance limit held at \$5000 per property at 7% interest repaid over nine years</p>	<p>Limited to 1,800 applications supported at maximum assistance level.</p> <p>Weekly repayments at \$5,000 approximately \$14 per week, total repayments including interest are \$6,743 over nine years</p> <p>Customers wanting to install Thermal Curtains/Blinds, Double/Secondary Glazing, Solar Hot Water, Solar Photovoltaics, Batteries would have to meet part of the cost themselves.</p> <p>The level of additional funding required varies and could be up to \$35000 for the largest solar systems and battery installations.</p>
<p>Retrofit finance limit increased to \$7500 at 7% interest repaid over nine years</p>	<p>Limited to 1,200 applications supported at maximum assistance level.</p> <p>Weekly repayment at \$7,500 approximately \$22 per week, total repayments including interest are \$10,044 over nine years.</p> <p>Customers wanting to install Double/ Secondary Glazing, Solar Hot Water, solar photovoltaic systems larger than 3kW or batteries would need to meet part of the costs themselves.</p> <p>The level of additional homeowner funding required varies and could be up to \$34,200 for the largest solar systems and battery installations.</p>
<p>Retrofit finance limit increased to \$10,000 at 7% interest repaid over nine years</p>	<p>Limited to 900 applications supported at maximum assistance level.</p> <p>Weekly repayment at \$10,000 approximately \$29 per week, total repayments including interest are \$13,485 over nine years</p> <p>Customers wanting to install solar photovoltaic systems larger than 4kW or solar photovoltaic systems and solar battery would need to meet part of the costs themselves.</p> <p>The level of additional funding required varies and could be up to \$31,700 for the largest solar systems and battery installations.</p>