

Operating performance financial summary

Operating performance

\$(000's)	FY 2020 Quarter 1			FY 2020	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Net operating expenditure	3,241	3,507	266	11,471	10,311
Operating revenue	397	512	(115)	2,059	1,987
Community services	397	512	(115)	2,059	1,987
Operating expenditure	3,638	4,019	381	13,530	12,298
Community services	3,049	3,359	310	10,899	9,750
Environmental services	1	26	25	53	53
Governance	217	217	0	862	862
Planning	371	417	46	1,716	1,633

Note: Includes Asset Based Services and LDI

LDI by activity

\$(000's)	FY 2020 Quarter 1			FY 2020	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating expenditure	437	652	215	1,576	1,345
Community services	452	597	145	1,355	1,174
Environmental services	0	25	25	50	50
Planning	0	30	45	171	121

Commentary

Net operating expenditure at the end of the first quarter was \$3.2 million a variance of \$266,000 below budget.

Operating revenue was below budget by \$115,000 and is a result of the centre being closed for most of September as part of the annual shut down for maintenance to be carried out. Prior to the closure visitor numbers were up compared to the same period the previous year and with maintenance issue now resolved there is optimism for a further upward trend through year.

Overall operating expenditure of \$3.6m was \$381,000 below budget. The lower expenditure is due to slightly lower parks maintenance costs (less mowing than was scheduled due to wet conditions) as well as budget set aside for the Korean Garden (funded from LDI) showing a variance of \$149,000. The Korean Garden project is currently progressing through the licence to occupy process.

There are no risks to note at this early stage of the year.

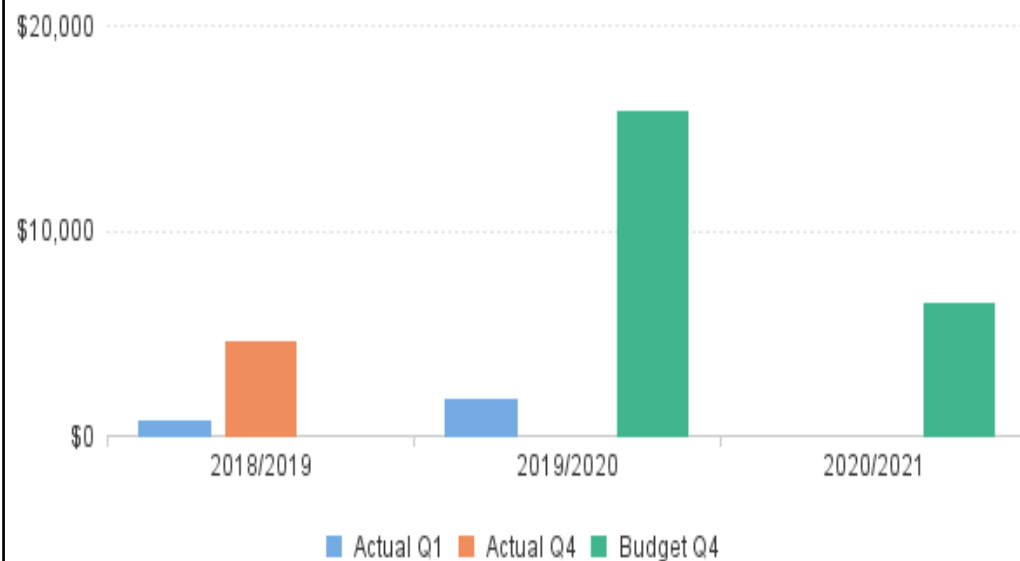
LDI Operating Expenditure – all projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
3rd Party Facility Sport and Recreation Access	5	5	0	5	0
ACE LDI Staff allocation	49	49	0	195	195
ANCAD	0	0	0	50	50
ANZAC	0	0	0	33	33
Devonport historical and museum society	20	20	0	20	20
Devonport peninsular trust	118	90	(28)	140	140
Ethnic and diverse communities:	0	0	0	10	10
Event partnership	0	0	0	29	29
Extended Library hours	19	19	0	73	72
Inclusion and diversity	0	0	0	10	10
Korean Garden grant	1	149	148	149	0
LB Film income	0	0	0	8	0
LDI Programme Events in local parks	0	0	0	15	15
LDI Volunteers parks	8	6	(2)	45	45
Local civic functions	0	1	1	5	5
Local community grants	78	74	(4)	263	248
Maori responsiveness	0	0	0	9	5
North Shore Brass	17	17	0	17	17
Open Space management	0	12	12	60	60
Reserve service assessment	0	1	1	20	20
Takapuna Beach Reserve feasibility	2	0	(2)	0	0
Takapuna community facilities trust	135	135	0	150	150
Youth programmes community development	0	20	20	50	50
Total Community services	452	598	146	1,356	1,174
Northwest Wildlink	0	25	25	50	50
Total Environmental services	0	25	25	50	50
LDI BID partnership management and administration	0	22	22	88	88
Locally Driven Initiatives (ATEED)	0	8	8	53	33
Planning and development response fund	0	0	0	30	0
Total Planning	0	30	30	171	121
Total	452	653	201	1,577	1,345

Capital expenditure

\$(000's)	FY 2020 Quarter 1			FY 2020	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Capital expenditure	1,746	1,656	(90)	15,762	10,527
Community services	1,720	1,504	(216)	10,220	6,944
Planning	26	152	126	5,542	3,583

Capital delivered (\$000)



Commentary

Total capital expenditure at the end of the quarter was \$1.7m, tracking slightly above budget.

The majority of the spend (\$650,000) in the quarter has been on the southern walkway at Lake Pupuke. The works are nearing completion and the walkway will soon be opened to the public.

Renewals at Takapuna Library (\$201,000 spend to date) is progressing well and expected to be completed next quarter.

The upgrade of Hurstmere Road project has been granted consent and can proceed to the tender stage. Physical works will not commence till the new calendar year.

The annual plan budget has been revised to incorporate delayed delivery or earlier commencement of individual projects or other changes that are of material value. The net effect of these changes is reflected in the full year revised budget.

Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local asset renewals programme	999	1,184	185	8,063	5,012
Greenway and walkway development	650	97	(553)	675	0
Parks - Coastal asset renewals	3	95	92	653	206
Locally driven initiatives (LDI Capex)	27	89	62	574	1,226
Sport development	41	39	(2)	255	500
Total Community services	1,720	1,504	(216)	10,220	6,944
Road revitalisation (Takapuna Centre - Hurstmere)	26	152	126	5,542	3,583
Total Planning	26	152	126	5,542	3,583
Total	1,746	1,656	(90)	15,762	10,527