

Proposed wastewater and water supply loan repayment targeted rate for Clevedon Village

Appendix 3 Possible loan repayment schedule

Loan repayment profile (<i>\$35,000 loan over 15years at 6.02% interest</i>)	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	Cumulative costs
Open debt	\$0	\$36,054	\$34,507	\$32,867	\$31,129	\$29,286	\$27,332	\$25,260	\$23,064	\$20,735	\$18,266	\$15,649	\$12,874	\$9,932	\$6,813	\$3,506	
Financial assistance provided	\$35,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Interest accrued before targeted rate starts	\$1,054	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Targeted rate interest and admin		\$2,170	\$2,077	\$1,979	\$1,874	\$1,763	\$1,645	\$1,521	\$1,388	\$1,248	\$1,100	\$942	\$775	\$598	\$410	\$211	\$19,702
Targeted rate principal repayment		\$1,547	\$1,640	\$1,738	\$1,843	\$1,954	\$2,072	\$2,196	\$2,329	\$2,469	\$2,617	\$2,775	\$2,942	\$3,119	\$3,307	\$3,506	\$36,054
Outstanding balance owing	\$36,054	\$34,507	\$32,867	\$31,129	\$29,286	\$27,332	\$25,260	\$23,064	\$20,735	\$18,266	\$15,649	\$12,874	\$9,932	\$6,813	\$3,506	\$0	\$55,755