

Memo

2 December 2019

To: Finance & Performance Committee
cc: Executive Leadership Team, Hibiscus & Bays Local Board, Rodney Local Board
From: Rod Aitken

Subject: **50 Centreway Road, Orewa**

As part of the Corporate Property Portfolio Strategy (approved May 2018), 50 Centreway Road Orewa is being prepared for sale.

Panuku has appointed Colliers to act as agents in the sale. Online marketing began over the weekend and will likely run through until February 2020.

There will be a leaseback agreement providing us with the certainty that we are able to remain as tenant until our accommodation at the new North/West Hub is complete, currently expected to be in 2022/3.

As you'll be aware, the Finance and Performance Committee approved the Corporate Property Portfolio Strategy in May 2018. The strategy will deliver a property portfolio better aligned to service local communities, and will deliver safe, healthy and more productive work environments for our people.

Capital receipts from the sale of the properties will be reinvested into a fit for purpose corporate property network. This includes reinvestment into establishing a much-needed Rodney Local Board office within the local board's boundaries - a recommendation in the 2018 Local Government Commission Report on Enhancing local government for Aucklanders.

In addition, there is funding to refresh the Hibiscus & Bays Local Board office in Browns Bay and address some of the challenges with space and access in that location.

In Ōrewa, there will be the opportunity to locate the service centre in a more accessible location for the Ōrewa community and place it in closer proximity to other council services.

We have briefed the media team to proactively deal with any issues should they arise from this and any upcoming sales.

This advice is for your information and visibility. Please advise if you require any further information.

Ngā mihi

Rod Aitken

Head of Corporate Property