## Te Komiti ā-Pūtea, ā-Mahi Hoki/Finance and Performance Committee
## Forward Work Programme 2020

This committee controls expenditure across the Auckland Council Group and deals with the overall financial management and performance of the council parent organisation and Auckland Council Group and makes financial decisions outside of the annual budgeting processes. The full terms of reference can be found here: Auckland Council Governing Body Terms of Reference

**This committee meets bi-monthly commencing in March 2020**

| Area of work and Lead Department | Reason for work | Committee role (decision and/or direction) | Expected timeframes 2020 | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
| **Planning and funding** | | | | | | | | | | | | | | |
| **Annual Budget**<br>General Manager Financial Strategy and Planning | Statutory Process including review of rating policies | **Decision** to agree to the Consultation items<br>**Recommend** consultation document to consult with public (Feb)<br>**Adopt** consultation document to consult with public (Governing Body)<br>Consultation period – 21 February 2020 – 22 March 2020<br>**Hear** feedback and deliberate budget scenarios (Apr)<br>**Decisions** made for Annual Budget (Jun)<br>**Recommend** final Annual Budget (Jun)<br>**Adopt** final Annual Budget (Governing Body) (Jun)<br>**Progress to date:**<br>Mayoral Proposal for the Annual Budget 2020/2021 - Link to decision<br>Annual Budget 2020/2021 – consultation material overview - Link to decision<br>Rates and Fees Issues for Annual Budget 2020/2021 - Link to decision<br>Annual Budget 2020/2021 – consultation materials overview (GB) - Link to decision<br>Rates and Fees Issue for Annual Budget 2020/2021 (GB) - Link to decision<br>Adoption of consultation Material: Annual Budget 2020/2021 – Link to decision; Link to GB decision<br>Amendments to the Revenue and Financing Policy – Link to decision; Link to GB decision<br>Annual Budget 2020/2021 communication and engagement approach – Link to decision; Link to GB decision | | | | | | | | | | | | |

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | No meeting | No meeting | Mar | No meeting | May | No meeting | Jul | No meeting | Sep | No meeting | Nov | No meeting |
| **Half-yearly and annual reporting**<br>Group Treasurer and Group Financial Controller | Statutory requirement and NZX listing requirement | **Receive** and **approve** half-year and preliminary full year NZX release (delegation to chair and deputy chair) (March)<br>**Receive** annual report (Sept)<br>**Recommend** adoption of annual report to Governing Body (Sept)<br>Note:<br>• NZX announcements are presented to the Audit and Risk Committee<br>• There is a delegation from the Committee to Chair and Deputy Chair of Finance and Performance to approve the release of the interim and full year Auckland Council group financial results to the NZX for each reporting period through to 30 June 2022.<br>• Formal adoption of annual report is by the Governing Body<br>**Progress to date:**<br>Delegation for approval for releasing the interim and full year Auckland Council Group results to the NZX – Link to decision | | | | | | | | | | | | |
| **Budget Updates**<br>General Manager Financial Strategy and Planning | Financial management | **Decision** to agree recommended budget changes outside of the Annual Budget/Long-term Plan, as required<br>Note: This includes significant unbudgeted one-off expenditure.<br>**Progress to date:** | As required | | | | | | | | | | | |

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| **Insurance Strategy and Placement**<br>Chief Risk Officer | Financial management | **Approve** the council insurance strategy<br>**Approve** the annual insurance placement for Council<br>**Progress to date:**<br>Collection for data for insurance renewals currently underway and preparations being made for insurance roadshows where deductibles, limits and policy coverage will be assessed against market expectations. | | | | | | 18 June 2019 (extraordinary) | | | | | | |
| **Loan guarantees and grant funding**<br>Group Treasurer | Financial management | **Review** information and make decisions on loan guarantees and restructuring (including Parks)<br>**Receive** an update on the Eden Park loan guarantee and grant funding<br>**Receive** progress update memos when appropriate<br>**Progress to date:** | | | | | | | | | | | | |
| **Development Contributions policy**<br>General Manager Financial Strategy and Planning | Policy review | **Review** development contribution policy<br>**Progress to date:** | | | | | | | | | | | | |

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| **Reporting and performance** | | | | | | | | | | | | | | |
| **Performance reporting quarterly – parent**<br>General Manager Financial and Business Performance and Manager Corporate and Local Board Performance | Financial management | **Monitor** council parent financial and non-financial performance results on a quarterly basis, including Māori outcomes expenditure.<br>Q1 (Nov), Q2 (Mar), Q3 (May), Q4 (September)<br>Note: Reporting in September must be considered as a confidential report until results are sent to NZX at the end of September.<br>**Progress to date:**<br>Auckland Council Group and Auckland Council 2019/2020 quarter one performance report to 30 September 2019 – Link to decision – Link to decision | | | | | | | | | | | | |
| **Performance reporting quarterly – group**<br>General Manager Financial and Business Performance and Manager Corporate and Local Board Performance | Financial management | **Monitor** Auckland Council group financial requirements on a quarterly basis.<br>Q1 (Nov), Q2 (Mar), Q3 (May), Q4 (Sept)<br>**Progress to date:**<br>Auckland Council Group and Auckland Council 2019/2020 quarter one performance report to 30 September 2019 – Link to decision – Link to decision | | | | | | | | | | | | |

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| **Operational** | | | | | | | | | | | | | | |
| **Disposals**<br>Auckland Council and Panuku Development Auckland | Panuku, working with all areas of council, is required through its Statement of Intent to identify and recommend to council properties that are surplus to requirements and can be considered for disposal. These include general disposals to fund Long-term Plan projects.<br>Properties are recommended for acquisitions and disposal to the committee for approval in accordance with the Long-term Plan. | **Agree** to proceed with recommended disposals or acquisition, as required.<br>**Progress to date:** | As required | | | | | | | | | | | |
| **Funding and Levies** (including Auckland Regional Amenities Funding Board, Museum of Transport and Technology and Auckland War Memorial Museum)<br>Manager CCO/ External Partnerships team | Statutory process | **Approve** annual funding levies for Auckland Regional Amenities Funding Board, Museum of Transport and Technology and Auckland War Memorial Museum (Mar)<br>**Approve** Auckland Regional Amenities Funding Board (Mar)<br>**Receive** presentations from amenities (May/July)<br>**Progress to date:**<br>Auckland Regional Amenites Funding Board: Delegate approval of Auckland Council's submission for the 2020/2021 Funding Levy – Link to decision | | | | | | | | | | | | |
| **Review of committee forward work programme**<br>Governance | Regular reporting | **Approve** forward work programme (Mar)<br>**Receive** updates (bi-monthly, commencing May))<br>**Review** content of the forward work programme (six-monthly, commencing Sept)<br>**Progress to date:** | | | | | | | | | | | | |

Updated: 16 March 2020