Minutes of a meeting of the Finance and Performance Committee held in the Reception Lounge, Auckland Town Hall, 301-305 Queen Street, Auckland on Thursday, 18 June 2020 at 10.00am.

**PRESENT**

<table>
<thead>
<tr>
<th>Chairperson</th>
<th>Cr Desley Simpson, JP</th>
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<tr>
<td>Deputy Chairperson</td>
<td>Cr Shane Henderson</td>
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<td>Members</td>
<td>Cr Josephine Bartley</td>
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<td>IMSB Member Renata Blair</td>
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<td>Cr Dr Cathy Casey</td>
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<td>Deputy Mayor Cr Bill Cashmore</td>
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<td>Cr Fa’anana Efeso Collins</td>
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<td>Cr Pippa Coom</td>
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<td>Cr Linda Cooper, JP</td>
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<td>Cr Angela Dalton</td>
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<td>Cr Chris Darby</td>
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<td>Cr Alf Filipaina</td>
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<td>Cr Christine Fletcher, QSO</td>
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<td>Mayor Hon Phil Goff, CNZM, JP</td>
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<td>Cr Richard Hills</td>
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<td>Cr Tracy Mulholland</td>
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<td>Cr Daniel Newman, JP</td>
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<td>Cr Greg Sayers</td>
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<td>Cr Sharon Stewart, QSM</td>
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<td>Cr Wayne Walker</td>
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<td>Cr John Watson</td>
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<td>IMSB Member Karen Wilson (alt)</td>
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<td>Cr Paul Young</td>
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**ABSENT**

| Member              | IMSB Chair David Taipari  |

From 10.19am, item 8
By electronic link
From 10.43am, item 8
Until 11.40am, item C1
From 10.10am, item 8
By electronic link
From 10.02am, item 8
From 10.05am, item 8

1 Apologies

Resolution number FIN/2020/19
MOVED by Chairperson D Simpson, seconded by Cr S Henderson:
That the Finance and Performance Committee:
   a) accept the apology from IMSB Chair D Taipari for absence on board business.
CARRIED

Resolution number FIN/2020/20
MOVED by Chairperson D Simpson, seconded by Cr S Henderson:
That the Finance and Performance Committee:
   b) approve the requests for electronic attendance from IMSB Member R Blair, Cr E Collins, Cr A Dalton and Cr G Sayers.
CARRIED

Note: Apologies were subsequently received from Cr J Bartley and Cr C Darby for lateness, on council business.

2 Declaration of Interest

There were no declarations of interest.

3 Confirmation of Minutes

Resolution number FIN/2020/21
MOVED by Chairperson D Simpson, seconded by Cr L Cooper:
That the Finance and Performance Committee:
   a) confirm the ordinary minutes of its meeting, held on Thursday, 19 March 2020, including the confidential section, as a true and correct record.
CARRIED

4 Petitions

There were no petitions.

5 Public Input

There was no public input.

6 Local Board Input

There was no local board input.

7 Extraordinary Business

There was no extraordinary business.
8 Auckland War Memorial Museum 2020/2021 levy

Cr W Walker entered the meeting at 10.02am.
Cr J Watson entered the meeting at 10.05am.
Cr C Fletcher entered the meeting at 10.08am.
Cr J Bartley entered the meeting at 10.19am.
Cr C Darby entered the meeting at 10.43am.

Note: changes to the original motion, adding new clauses c) iv), e) and f) were made with the agreement of the meeting.

Resolution number FIN/2020/22

MOVED by Chairperson D Simpson, seconded by Cr S Henderson:

That the Finance and Performance Committee:

a) acknowledge Auckland Museum's revised draft Annual Plan, which has been adjusted from the original draft Plan approved by the Board, to take account of COVID-19-related impacts

b) note that the revised Plan includes a nil levy increase for 2020/2021, but that the Museum is planning to request ongoing levy increases from Council in the following two years, despite its income from other sources recovering

c) agree that the Chair, Finance and Performance Committee, writes to the Auckland Museum Board:

i) noting Council's appreciation for making a nil levy request given the COVID-19 situation

ii) requesting that levy increases are limited to a maximum nil increase for the forthcoming two years, given that the Museum's income is projected to increase from other sources

iii) requesting that the museum provide quarterly updates to RFA and Auckland Council staff on progress against the plan, given that the Museum will be 97 per cent Council-funded in 2020/2021

iv) requesting that the museum provide regular updates including quarterly reports to Auckland Council and the Independent Maori Statutory Board on progress towards the Maori Outcomes identified in their five-year strategic plan, annual plan (and related strategies)

v) requiring a satisfactory asset management plan be provided to RFA and Council, prior to the commencement of the next annual plan process in September 2020

d) approve Auckland Museum's proposed levy for 2020/2021 of $32.292 million

e) request staff to report, alongside the cultural heritage review, on actions to be taken to make the accountability measures more robust under the legislative framework

f) agree that the Mayor and Chair of the Finance and Performance Committee write, at an appropriate time, to Ministers seeking support for the outcomes of the cultural heritage review

f) thank Regional Facilities Auckland for its continuing role in providing Auckland Council with advice on the activities and planning of Auckland Museum.

CARRIED
9 New Zealand Local Government Funding Agency

Cr D Newman left the meeting at 11.00am.

Resolution number FIN/2020/23

MOVED by Chairperson D Simpson, seconded by Deputy Mayor BC Cashmore:

That the Finance and Performance Committee:

a) note the proposed amendments to the LGFA legal documents and Foundation Policies

b) approve the transactions contemplated by the Amendments and the Documents, including but not limited to:

i) an amendment and restatement deed to be dated on the date notified by LGFA to the council, between (amongst others) the council and LGFA in relation to the Multi-issuer Deed

ii) an amendment and restatement deed to be dated on the date notified by LGFA to the council, between (amongst others) the council and LGFA in relation to the Notes Subscription Agreement

iii) an amendment and restatement deed to be dated on the date notified by LGFA to the council, between (amongst others) the council and TEL Security Trustee (LGFA) Limited in relation to the guarantee

(together the “documents”)

c) authorise the chair and deputy chair of the Finance and Performance Committee to execute such documents on behalf of Auckland Council, as are necessary or desirable, in connection with the Amendments as defined in recommendation B

d) note the proposed changes to the net debt/total revenue financial covenant in LGFA's Foundation Policies

e) delegate to the chair of the Finance and Performance Committee and the group chief financial officer:

i) the authority to determine how the council exercises its rights under the arrangements entered into in relation to the LGFA scheme, including, without limitation, the council’s rights as a shareholder in LGFA

ii) the authority to do all things necessary or desirable to implement a determination made under the preceding paragraph, including but not limited to the appointment of a proxy to vote on behalf of the council at any meeting of LGFA, the approval of any document and/or transaction necessary or desirable to implement a decision made at any meeting of LGFA shareholders

iii) the authority to authorise any person or persons to execute all documents necessary or desirable to implement a decision made at any meeting of the LGFA shareholders.

CARRIED
10 Recommendation from Parks, Arts, Community and Events Committee, 11 June 2020 - Disposal of land in Sidmouth Reserve to complete land exchange

Resolution number FIN/2020/24

MOVED by Cr A Filipaina, seconded by Cr C Casey:

That the Finance and Performance Committee:

a) note resolution PAC/2020/18 clause b) from the Parks, Arts, Community and Events Committee meeting held on 11 June 2020, recommending that the Finance and Performance Committee approve the disposal of land in Sidmouth Reserve to Watercare Services to complete a land exchange

b) approve the disposal of 369m² of land in Sidmouth Reserve within Lot 1 DP 91987 (as illustrated in Figure 2 of the Parks, Arts, Community and Events Committee agenda report of 11 June 2020) to Watercare Services to complete the land exchange.

CARRIED

11 Summary of Finance and Performance Committee information memoranda and briefings, including the Forward Work Programme - 18 June 2020

Resolution number FIN/2020/25

MOVED by Chairperson D Simpson, seconded by Cr S Henderson:

That the Finance and Performance Committee:

a) note the progress on the forward work programme

b) receive the Summary of Finance and Performance Committee information memorandum and briefings as at 18 June 2020.

CARRIED

12 Consideration of Extraordinary Items

There was no consideration of extraordinary items.

13 Procedural motion to exclude the public

Resolution number FIN/2020/26

MOVED by Chairperson D Simpson, seconded by Cr S Henderson:

That the Finance and Performance Committee:

a) exclude the public from the following part(s) of the proceedings of this meeting.

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution follows.

This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 6 or section 7 of that Act which would be prejudiced by the holding of the whole or relevant part of the proceedings of the meeting in public, as follows:
C1 Council Group Insurance Renewal 2020

<table>
<thead>
<tr>
<th>Reason for passing this resolution in relation to each matter</th>
<th>Particular interest(s) protected (where applicable)</th>
<th>Ground(s) under section 48(1) for the passing of this resolution</th>
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<td>The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.</td>
<td>s7(2)(h) - The withholding of the information is necessary to enable the local authority to carry out, without prejudice or disadvantage, commercial activities. In particular, the report contains details of the proposed insurance strategy, policies and programme for which terms and costings are being sought from and negotiated with the insurance market</td>
<td>s48(1)(a) The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.</td>
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The text of these resolutions is made available to the public who are present at the meeting and form part of the minutes of the meeting.

CARRIED

11.05am The public was excluded.

Resolutions in relation to the confidential items are recorded in the confidential section of these minutes and are not publicly available.

11.55am The public was re-admitted.

RESTATEMENTS

It was resolved while the public was excluded:

C1 Council Group Insurance Renewal 2020

Resolution number FIN/2020/27

MOVED by Chairperson D Simpson, seconded by Cr T Mulholland:
That the Finance and Performance Committee:

a) note the proposed council group insurance programme was considered by the Audit and Risk Committee on 26 May 2020 and referred to this committee for approval

b) approve the proposed insurance programme for 2020/2021

c) delegate final placement of insurance policies to the Chair of the Finance and Performance Committee, and the Group Chief Financial Officer by 30 June 2020

Restatement

d) agree that the decisions to be transferred to the open minutes, but the report and attachments remain confidential.
11.55am

The Chairperson thanked Members for their attendance and attention to business and declared the meeting closed.

CONFIRMED AS A TRUE AND CORRECT RECORD AT A MEETING OF THE FINANCE AND PERFORMANCE COMMITTEE HELD ON

DATE:........................................................................................................

CHAIRPERSON:..................................................................................