

Date: Thursday 30 May 2024
Time: 10.00am
Meeting Room: Reception Lounge
Venue: Auckland Town Hall
 301-305 Queen Street
 Auckland

Tira Hautū / Governing Body

OPEN MINUTE ITEM ATTACHMENTS

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Note: The attachments contained within this document are for consideration and should not be construed as Council policy unless and until adopted. Should Councillors require further information relating to any reports, please contact the relevant manager, Chairperson or Deputy Chairperson.


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Credit Management in a tough economic climate

Auckland Council
Governing Body, 30 May 2024
Public Input

Attachment A
Item 4.1



Andrew Kingstone
Managing Director
Gravity Credit Management


Fellow Chartered Governance
Institute NZ

Chartered Accountant

Experienced CFO /
Non-Executive Director

Chair CFO Special Interest
Group CAANZ

Collections Specialist



Economic Overview

GDP	Quarterly Q4 2023	Quarterly Q3 2023	
-0.1%	-0.3%	Next update 20 June 2024	
Consumer Price Index	As at March 2024		
+4.0%	Down from 4.7% in December 2023 Next update 17 July 2024		
Unemployment Rate	As at December 2023	As at 1 May 2024	
4.0%	4.3%	Continuing upwards trend since Sept. 2023	
Official Cash Rate	As at April 2024	As at 22 May 2024	
5.5%	5.5%		
Consumer Confidence	As at April 2024		
82.1	April 2024	86.4	March 2024
Business Confidence	As at February 2024		
22.9	March 2024	34.7	February 2024

Information compiled by Equifax

